



Factsheet

January 2025

SAMCO
MUTUAL FUND

*Cutting-edge Systems
For Wealth Creation*

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP: Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 on every 15th of a month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Average Maturity: The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Yield to Maturity (YTM): The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Macaulay duration: The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio: Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Portfolio Turnover Ratio: Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Disclaimer : In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not Ltd. to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

About Strategy

HexaShield Tested Investment

Samco's HexaShield Tested Investment is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**

Momentum Strategy

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Samco Active Momentum Fund the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio. The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points.

Transformer Strategy

The principal asset allocation of Samco Dynamic Asset Allocation Fund shall be determined based on momentum in equity markets and extreme mean reversion signals which shall be calculated using SAMCO's proprietary TRANSFORMER model. Fundamentally the strategy will operate based on trend following strategies i.e., when markets are in clear uptrends with lower volatility, equity allocations shall be higher and when markets are breaking down, in correction or bear market phases, net equity allocations shall be zero or at extremely low levels. Only in extremely panic or euphoric conditions, the scheme will move to mean reversion models and build equity exposure in bear markets or cut equity exposure in bull markets. Rebalancing based on the model shall happen on real time dynamic basis and will not follow a monthly/quarterly rebalancing model.

Disruption Strategy

The SAMCO Special Opportunities Fund focuses on generating long-term capital growth by investing in companies experiencing or poised for special situations. These include circumstances like technological disruption, regulatory changes, management restructuring, or prolonged cyclical challenges. The fund targets companies that are either disruptors, enablers, or adaptors of change, as well as those with significant turnaround potential. It leverages inefficiencies in financial markets where the impact of such special situations may be undervalued or overlooked, aiming to capitalize on the resulting mispricing or unanticipated growth potential. The fund's strategy encompasses a broad spectrum, including digitization, insider mirror trading, spin-offs, reforms, undervalued holding companies, premiumization, sustainable trends, innovation, organized shifts, and new or emerging sectors. This diversified approach seeks to exploit a range of growth opportunities across different sectors and market conditions.

Tactical Allocation Strategy

To achieve the investment objective, SAMCO Multi Cap Fund follow active investment strategy which employs a unique and balanced investment strategy designed to optimize returns across various market segments. The strategy is built around pre-dominantly allocating 25% each to large caps, mid-caps, small caps, and floating exposure to small caps/foreign securities/debt, ensuring diversified exposure to different market capitalizations. In scenarios such as a bear market, the fund may exercise tactical deviations from its equal weight strategy to safeguard investor capital and optimize returns.

Rotate Model Strategy

The principal asset allocation of Samco Multi Asset Allocation Fund shall be determined based on trends in equity markets and trends in prices of Gold, Silver based on SAMCO's proprietary ROTATE model. Trends in equity, commodity markets and extreme mean reversion signals which shall be calculated using SAMCO's proprietary ROTATE model. Fundamentally the scheme will operate based on trend following strategies i.e., when markets are in clear uptrends with lower volatility, equity allocations shall be higher and when markets are breaking down, in correction or bear market phases, net equity allocations shall be zero using hedging strategies or at extremely low levels. In such cases, if Gold, Silver as an asset is up trending and exhibiting inverse co-relation to equities, then in such cases, the Fund shall have pre-dominantly higher exposure to Gold, Silver which could go up to 80% of net assets. In cases when both Gold, Silver and Equities are trending down and exhibiting weakness, the Fund will have pre-dominantly higher exposure to debt. Rebalancing based on the model shall happen on real time dynamic basis and will not follow a monthly/quarterly rebalancing model.

Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	05-Jul-2023	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load :	<p>1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</p> <p>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.</p> <p>(With effect from October 03, 2024)</p>	
Total Expense Ratio (TER) as on January 31, 2025	Regular Plan	Direct Plan
	2.25%	0.87%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Paras Matalia, Fund Manager & Head - Research Equity (Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager (Managing the scheme since August 01, 2023)
Total Experience: Over 20 years

Mr. Dhawal Ghanshyam Dhanani
(Dedicated Fund Manager for Overseas investments since inception)
Total Experience: Around 6 years

NAV as on 31st January 2025 (₹ per unit)

Regular Growth	₹ 14.55
Direct Growth	₹ 14.88

Quantitative Data

Portfolio Turnover Ratio: 6.07 times
Lower of sales or purchases divided by average AUM for last rolling 12 months

Assets Under Management (AUM)

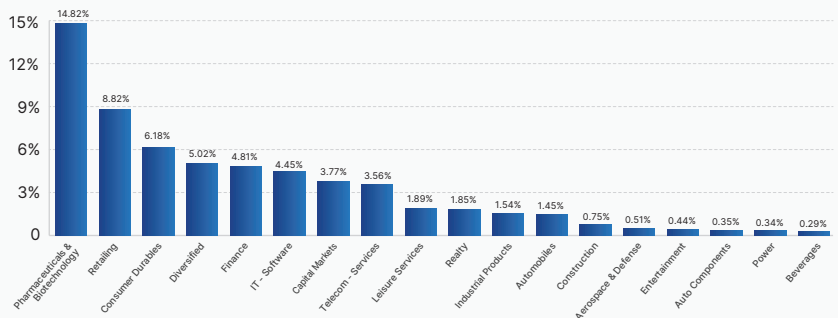
AUM as on January 31, 2025	₹ 890.41 Crs
Average AUM for Month of January 2025	₹ 905.80 Crs

Portfolio as on January 31, 2025

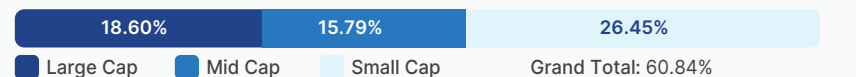
Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		60.84%	-32.33%	28.51%
Wockhardt Ltd	Pharmaceuticals & Biotechnology	7.57%		7.57%
Swan Energy Ltd	Diversified	5.02%		5.02%
Religare Enterprises Ltd	Finance	4.81%		4.81%
Marathon Nextgen Realty Ltd	Realty	1.85%		1.85%
Mahindra & Mahindra Ltd	Automobiles	1.45%		1.45%
Zensar Technologies Ltd	IT - Software	0.98%		0.98%
PTC Industries Ltd	Industrial Products	0.86%		0.86%
Wipro Ltd	IT - Software	0.83%		0.83%
Blue Jet Healthcare Ltd	Pharmaceuticals & Biotechnology	0.79%		0.79%
Rail Vikas Nigam Ltd	Construction	0.75%		0.75%
Marksans Pharma Ltd	Pharmaceuticals & Biotechnology	0.73%		0.73%
Kalyani Steels Ltd	Industrial Products	0.68%		0.68%
Bharat Electronics Ltd	Aerospace & Defense	0.51%		0.51%
Tips Music Ltd	Entertainment	0.44%		0.44%
ASK Automotive Ltd	Auto Components	0.35%		0.35%
Suven Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	0.35%		0.35%
Power Grid Corporation of India Ltd	Power	0.34%		0.34%
Radico Khaitan Ltd	Beverages	0.29%		0.29%
BSE Ltd	Capital Markets	2.63%	-2.63%	0.00%
Coforge Ltd	IT - Software	0.58%	-0.58%	0.00%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	0.80%	-0.80%	0.00%
Dixon Technologies (India) Ltd	Consumer Durables	6.18%	-6.18%	0.00%
Glenmark Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	0.89%	-0.89%	0.00%
Kalyan Jewellers India Ltd	Consumer Durables	0.00%		0.00%
Laurus Labs Ltd	Pharmaceuticals & Biotechnology	0.59%	-0.59%	0.00%
Multi Commodity Exchange of India Ltd	Capital Markets	1.14%	-1.14%	0.00%
Voltas Ltd	Consumer Durables	0.001%		0.001%
Zomato Ltd	Retailing	0.45%	-0.45%	0.00%
Info Edge (India) Ltd	Retailing	2.84%	-2.85%	-0.01%
Lupin Ltd	Pharmaceuticals & Biotechnology	1.56%	-1.57%	-0.01%
Persistent Systems Ltd	IT - Software	2.06%	-2.07%	-0.01%
The Indian Hotels Company Ltd	Leisure Services	1.89%	-1.90%	-0.01%
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.54%	-1.55%	-0.01%
Bharti Airtel Ltd	Telecom - Services	3.56%	-3.58%	-0.02%
Trent Ltd	Retailing	5.53%	-5.55%	-0.02%

TREPS, Cash, Cash Equivalents & Net Current Asset	71.49%
Total Net Assets	100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Portfolio Comment for January 2025

The month of January was marked by a volatile market environment. The headline indices corrected marginally for the month. However, the larger degree of pain was visible in the broader markets. The Midcap and Smallcap indices corrected sharply primarily due to initial weakness in different economic points and below expected show in the third quarter results. During the month the announcements by the US on tariffs and China's move in the AI race caused nervousness amongst investors in different parts of the market.

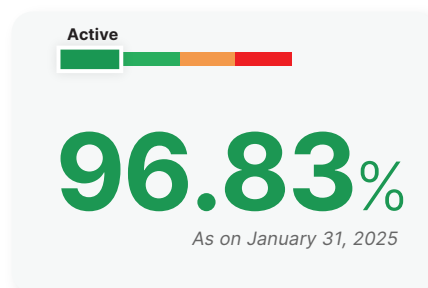
The market breadth has deteriorated substantially with pain not accurately represented in the indices. This weakness may continue for longer if the results continue to disappoint going forward. Your fund backed by the trend following model is adaptive and agile in nature which allows the portfolio to be positioned in the sectors and market segments exhibiting continued strength. Moreover, the flexible nature of the fund allows the portfolio to be hedged in the times of market downturn. True to its strategy the fund hedged a large part of its equity exposure in the start of the month with the objective of better protecting downside for its investors. As the volatile periods persists in the broader markets going forward, our model would ensure to capitalize on selective opportunities in the market ensuring balance between risk and reward.

As of January 31, 2025, we have gross equity exposure of 60.84%, of net equity exposure of 28.51% of net assets in Indian Equities, with the remaining 71.49% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-active-momentum-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<p>Scheme Risk-o-meter Benchmark Risk-o-meter</p>	
<ul style="list-style-type: none"> • Long-term capital Appreciation; • An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics 	<p>RISK-O-METER</p> <p>The risk of the scheme is Very High</p>	<p>BENCHMARK RISK-O-METER</p> <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on December 31, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

Investment Objective

The investment objective of the Scheme is to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	28-Dec-2023	
Benchmark	NIFTY50 Hybrid Composite Debt 50: 50 Index	
Min. Application Amount	₹5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	25% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: <ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. 	
Total Expense Ratio (TER) as on January 31, 2025	Regular Plan 2.37%	Direct Plan 0.80%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since inception)
Total Experience: Over 20 years

Mr. Paras Matalia, Fund Manager & Head - Research Equity
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani
(Dedicated Fund Manager for Overseas investments since inception)
Total Experience: Around 6 years

NAV as on 31st January 2025 (₹ per unit)

Regular Growth	₹ 10.36	Direct Growth	₹ 10.56
Regular IDCW	₹ 10.36	Direct IDCW	₹ 10.55

Assets Under Management (AUM)

AUM as on January 31, 2025	₹ 565.30 Crs
Average AUM for Month of January 2025	₹ 589.32 Crs

Quantitative Data (Fixed Income Portion of Portfolio)

Annualised Portfolio YTM	: 6.52%
Macaulay Duration	: 1.04 years
Residual Maturity	: 1.12 years
Modified Duration	: 1.01 years

Quantitative Data

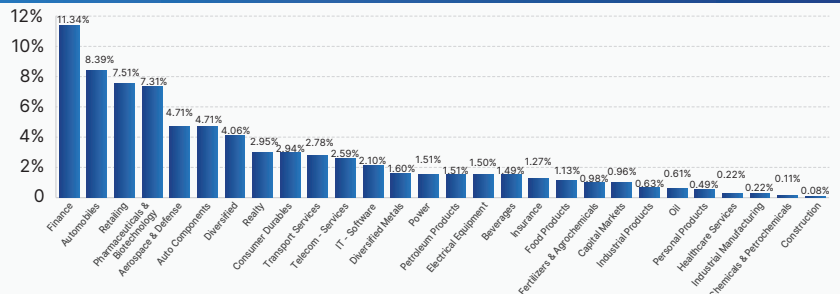
Portfolio Turnover Ratio: 7.90 times
Lower of sales or purchases divided by average AUM for last rolling 12 months

Portfolio as on January 31, 2025

Issuer	Industry / Rating	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		75.70%	-50.43%	25.27%
Religare Enterprises Ltd	Finance	10.16%		10.16%
Swan Energy Ltd	Diversified	3.97%		3.97%
Marathon Nextgen Realty Ltd	Realty	2.40%		2.40%
BSE Ltd	Capital Markets	0.96%	-0.41%	0.55%
Dixon Technologies (India) Ltd	Consumer Durables	1.32%	-0.88%	0.44%
Coromandel International Ltd	Fertilizers & Agrochemicals	0.98%	-0.59%	0.39%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	1.93%	-1.57%	0.36%
Mahindra & Mahindra Ltd	Automobiles	2.17%	-1.84%	0.33%
Persistent Systems Ltd	IT - Software	1.08%	-0.76%	0.32%
Bharti Airtel Ltd	Telecom - Services	2.59%	-2.29%	0.30%
Info Edge (India) Ltd	Retailing	1.57%	-1.29%	0.28%
Lupin Ltd	Pharmaceuticals & Biotechnology	0.87%	-0.60%	0.27%
Trent Ltd	Retailing	3.64%	-3.38%	0.26%
Vedanta Ltd	Diversified Metals	1.60%	-1.36%	0.24%
Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	1.91%	-1.67%	0.24%
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.55%	-1.31%	0.24%
InterGlobe Aviation Ltd	Transport Services	2.78%	-2.55%	0.23%
United Spirits Ltd	Beverages	1.49%	-1.27%	0.22%
Fortis Healthcare Ltd	Healthcare Services	0.22%		0.22%
Zomato Ltd	Retailing	1.95%	-1.74%	0.21%
TVS Motor Company Ltd	Automobiles	2.27%	-2.09%	0.18%
Bharat Electronics Ltd	Aerospace & Defense	2.60%	-2.43%	0.17%
Oracle Financial Services Software Ltd	IT - Software	1.02%	-0.86%	0.16%
Hitachi Energy India Ltd	Electrical Equipment	0.16%		0.16%
Siemens Ltd	Electrical Equipment	1.24%	-1.08%	0.16%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	0.15%		0.15%
ICI Lombard General Insurance Company Ltd	Insurance	1.27%	-1.12%	0.15%
Bajaj Auto Ltd	Automobiles	2.45%	-2.31%	0.14%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	0.14%		0.14%
Hindustan Aeronautics Ltd	Aerospace & Defense	2.11%	-1.99%	0.12%
Havells India Ltd	Consumer Durables	0.97%	-0.86%	0.11%
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.61%	-0.50%	0.11%
Shriram Finance Ltd	Finance	1.18%	-1.07%	0.11%
Solar Industries India Ltd	Chemicals & Petrochemicals	0.11%		0.11%
Torrent Power Ltd	Power	0.11%		0.11%
UNO Minda Ltd	Auto Components	0.11%		0.11%
Bosch Ltd	Auto Components	2.11%	-2.01%	0.10%
Oil India Ltd	Oil	0.61%	-0.51%	0.10%
Suzlon Energy Ltd	Electrical Equipment	0.10%		0.10%
Volta Ltd	Consumer Durables	0.65%	-0.55%	0.10%
Godrej Industries Ltd	Diversified	0.09%		0.09%
Cummins India Ltd	Industrial Products	0.63%	-0.54%	0.09%
Cochin Shipyard Ltd	Industrial Manufacturing	0.08%		0.08%
Rail Vikas Nigam Ltd	Construction	0.08%		0.08%
The Phoenix Mills Ltd	Realty	0.08%		0.08%
Britannia Industries Ltd	Food Products	1.13%	-1.05%	0.08%
Samvardhana Motherson International Ltd	Auto Components	2.15%	-2.07%	0.08%
NTPC Ltd	Power	1.40%	-1.33%	0.07%
Bharat Petroleum Corporation Ltd	Petroleum Products	0.90%	-0.83%	0.07%
Aditya Birla Fashion and Retail Ltd	Retailing	0.35%	-0.29%	0.06%
Emami Ltd	Personal Products	0.06%		0.06%
Colgate Palmolive (India) Ltd	Personal Products	0.43%	-0.37%	0.06%
Aurobindo Pharma Ltd	Pharmaceuticals & Biotechnology	0.90%	-0.85%	0.05%
Godrej Properties Ltd	Realty	0.47%	-0.43%	0.04%
Exide Industries Ltd	Auto Components	0.34%	-0.30%	0.04%
Hero MotoCorp Ltd	Automobiles	1.50%	-1.48%	0.02%

Debt Instruments	6.30%
7.38% Government of India (MD 20/06/2027)	Sovereign
TREPS, Cash, Cash Equivalents and Net Current Asset	68.43%
Total Net Assets	100.00%

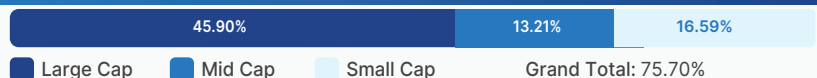
Industry Allocation of Gross Equity Holding (% of Net Assets)



Portfolio Classification by Asset & Rating Class as % of net assets

TREPS, Cash, Cash Equivalents and Net Current Asset	68.43%
Equity Shares	25.27%
Sovereign Debt Instruments	6.30%

Market Capitalisation (% of allocation)



Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

Portfolio Comment for January 2025

The calendar year commenced with the jitters in the Indian equity markets. The headline indices Nifty 50 and Sensex witnessed some selling pressure backed by persistent liquidation of the Foreign Institutions in the large cap space. However, the larger degree of pain was visible in the small cap and midcap indices. The critical trigger for the markets was the third quarter results which punctured the overall sentiment in this rally. Geopolitical tensions are likely to increase as the US moves forward with the potential imposition of tariffs on various countries. The consequences of these measures would ultimately be inflationary in nature.

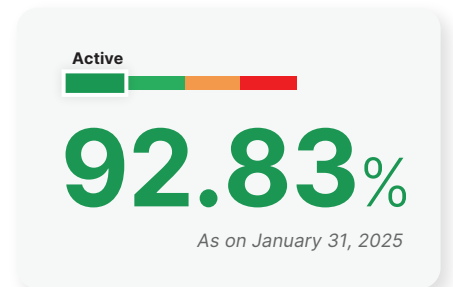
Your fund backed by the TRANSFORMER model is adaptive and agile by nature. The agile nature of the model facilitates the portfolio to position itself with sectors and stocks exhibiting momentum in the market. Moreover, the unique nature of the fund allows the portfolio to transform into debt/arbitrage mode in times of market turmoil and downturn. This unique feature allows the fund to gain during strong market times and remain outside the market in terms of weak market sentiment. The unique feature of the fund to remain in the debt / arbitrage mode allows the fund to benefit from relatively lesser drawdowns during times of turmoil. The models are constantly tuned to improve the risk adjusted returns of the portfolio.

As of January 31, 2025, we have gross equity exposure of 75.70%, of net equity exposure of 25.27% of net assets in Indian Equities, with the remaining 68.43% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



The calculation of active share for DAAF has been done for only the equity segment vis a vis Nifty 500

Disclaimer :

We are voluntarily disclosing the Active Share of Samco Dynamic Asset Allocation Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-dynamic-asset-allocation-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div data-bbox="938 1644 1201 1833"> <p>Scheme Risk-o-meter</p> <p>RISK-O-METER</p> <p>The risk of the scheme is Moderately High</p> </div> <div data-bbox="1230 1644 1515 1833"> <p>Benchmark Risk-o-meter</p> <p>BENCHMARK RISK-O-METER</p> <p>The risk of the benchmark (NIFTY50 Hybrid Composite Debt 50: 50 Index) is Very</p> </div> </div>
<ul style="list-style-type: none"> • Capital Appreciation & Income Generation over medium to long term; • Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities 	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on December 31, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	04-Feb-2022	
Benchmark	Nifty 500 TRI	
Min. Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:	
	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. 	
Total Expense Ratio (TER) as on January 31, 2025	Regular Plan 2.41%	Direct Plan 1.06%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

Fund Manager

Ms. Nirali Bhansali, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since August 01, 2023)
Total Experience: Over 20 years

Mr. Dhawal Ghanshyam Dhanani
(Dedicated Fund Manager for Overseas investments since inception)
Total Experience: Around 6 years

NAV as on 31st January 2025 (₹ per unit)

Regular Growth: ₹ 10.19
Direct Growth: ₹ 10.65

Quantitative Data

Portfolio Turnover Ratio: 2.26 times
 Lower of sales or purchases divided by average AUM for last rolling 12 months

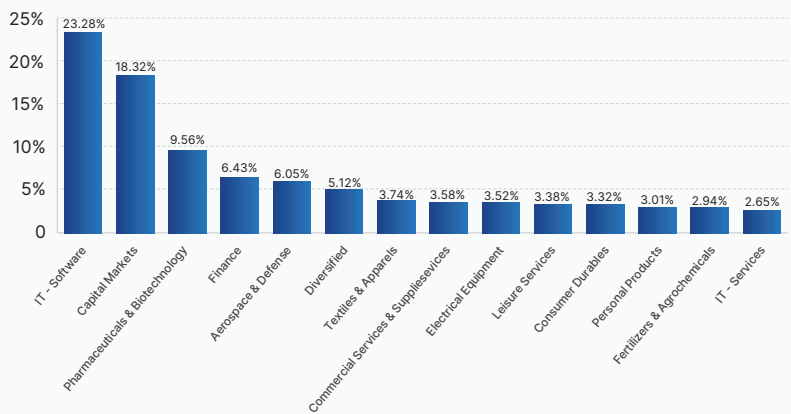
Assets Under Management (AUM)

AUM as on January 31, 2024 ₹495.13 Crs
Average AUM for Month of January 2025 ₹551.44 Crs

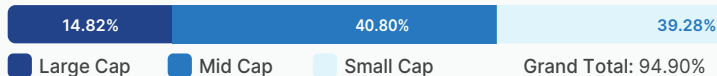
Portfolio as on January 31, 2025

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		94.90%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	6.24%
Bharat Electronics Ltd	Aerospace & Defense	6.05%
Coforge Ltd	IT - Software	5.46%
HCL Technologies Ltd	IT - Software	5.23%
Swan Energy Ltd	Diversified	5.12%
Central Depository Services (India) Ltd	Capital Markets	3.90%
Page Industries Ltd	Textiles & Apparels	3.74%
Persistent Systems Ltd	IT - Software	3.59%
eClerx Services Ltd	Commercial Services & Supplies	3.58%
Muthoot Finance Ltd	Finance	3.57%
Infosys Ltd	IT - Software	3.54%
Triveni Turbine Ltd	Electrical Equipment	3.52%
Ventive Hospitality Ltd	Leisure Services	3.38%
360 One WAM Ltd	Capital Markets	3.37%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	3.32%
Dixon Technologies (India) Ltd	Consumer Durables	3.32%
Motilal Oswal Financial Services Ltd	Capital Markets	3.09%
Oracle Financial Services Software Ltd	IT - Software	3.06%
Gillette India Ltd	Personal Products	3.01%
Coromandel International Ltd	Fertilizers & Agrochemicals	2.94%
CRISIL Ltd	Finance	2.86%
Computer Age Management Services Ltd	Capital Markets	2.82%
UTI Asset Management Company Ltd	Capital Markets	2.66%
Affle (India) Ltd	IT - Services	2.65%
Nippon Life India Asset Management Ltd	Capital Markets	2.48%
Newgen Software Technologies Ltd	IT - Software	2.40%
TREPS, Cash, Cash Equivalents and Net Current Asset		5.10%
Total Net Assets		100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Portfolio Comment for January 2025

The month of January witnessed a shift in market trend, led by selling pressure across the board as both headline and broader market indices faced headwinds. The Nifty 50 struggled to hold ground amid continued Foreign Institutional Investor selling, extending the cautious sentiment from December. Meanwhile, the broader markets, represented by the Nifty Midcap 150 and Nifty Smallcap 250, bore the brunt of below expected earnings season, which dampened investor sentiment and triggered a wave of panic in previously high-performing stocks.

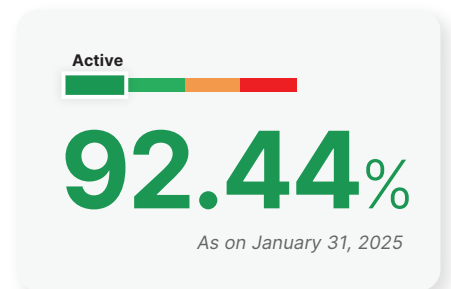
Given the current environment, a disciplined, bottom-up investment approach focused on identifying high-quality, structurally strong businesses continues to be the most prudent strategy. In the last few years, quality as a theme has not largely outperformed as the wider sentiment in terms of earnings growth was positive and the economic growth was broad based. As economic trends suggest, there are signs of visible slowdown in different economic pockets in the country. In case the slowdown persists in the economy, it would trigger flight to safety towards companies with relatively higher predictable earnings. At Samco Flexi Cap Fund, we remain committed to investing in companies with robust fundamentals, sustainable earnings growth, and high return ratios. We remain diligent in monitoring market trends and corporate earnings, making necessary adjustments to optimize portfolio performance in a rapidly evolving environment.

As of January 31, 2025, we have deployed 94.90% of net assets in Indian Equities, with the remaining 5.10% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.




Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-flexi-cap-fund to view how to calculate active share.

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<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Risk-o-meter</p>  <p>RISK-O-METER</p> <p>The risk of the scheme is Very High</p> </div> <div style="text-align: center;"> <p>Benchmark Risk-o-meter</p>  <p>BENCHMARK RISK-O-METER</p> <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
<ul style="list-style-type: none"> To generate long-term capital growth; Investment in Indian & foreign equity instruments across market capitalization; 	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on December 31, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Multi Cap Fund

(An open-ended scheme investing across large cap, midcap and small cap stocks)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of equity and equity related securities of large cap, midcap and small cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	30-Oct-2024	
Benchmark	Nifty 500 Multicap 50:25:25 Total Returns Index	
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	10% of units can be redeemed without an exit load within 12 months of allotment. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.	
Total Expense Ratio (TER) as on January 31, 2025	Regular Plan 2.38%	Direct Plan 0.71%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since inception)
Total Experience: Over 20 years

Mr. Paras Matalia, Fund Manager & Head - Research Equity
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani
(Dedicated Fund Manager for Overseas investments since inception)
Total Experience: Around 6 years

NAV as on 31st January 2025 (₹ per unit)

Regular Growth:	₹ 9.07
Direct Growth:	₹ 9.11

Assets Under Management (AUM)

AUM as on January 31, 2025	₹340.85 Crs
Average AUM for Month of January 2025	₹347.37 Crs

Market Capitalisation (% of allocation)

25.28%	18.30%	23.45%	
Large Cap	Mid Cap	Small Cap	Grand Total: 67.03%

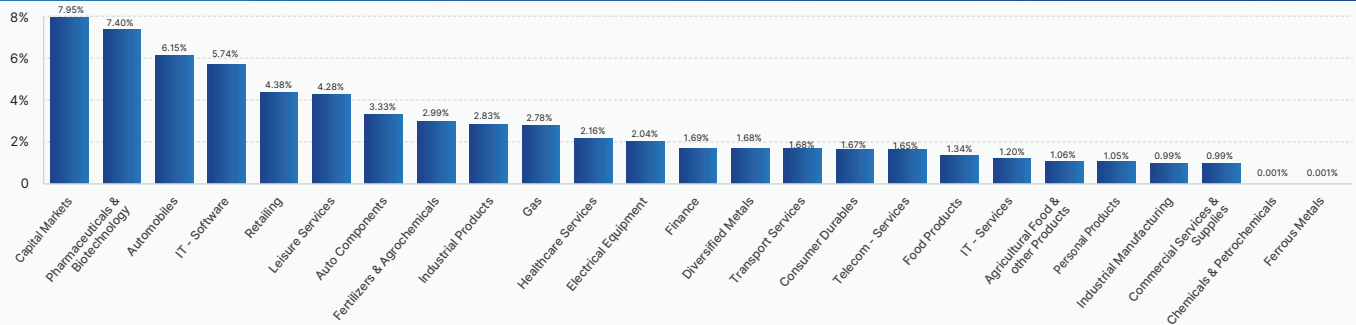
Portfolio as on January 31, 2025

Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		67.03%	-40.53%	26.50%
Ventive Hospitality Ltd	Leisure Services	3.27%		3.27%
Avanti Feeds Ltd	Food Products	1.34%		1.34%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	1.32%		1.32%
360 One WAM Ltd	Capital Markets	1.30%		1.30%
ICICI Securities Ltd	Capital Markets	1.21%		1.21%
Sumitomo Chemical India Ltd	Fertilizers & Agrochemicals	1.21%		1.21%
Affle (India) Ltd	IT - Services	1.20%		1.20%
Godawari Power And Ispat limited	Industrial Products	1.16%		1.16%
Pfizer Ltd	Pharmaceuticals & Biotechnology	1.09%		1.09%
Gujarat State Petronet Ltd	Gas	1.08%		1.08%
Action Construction Equipment Ltd	Agricultural, Commercial & Construction Vehicles	1.06%		1.06%
Gillette India Ltd	Personal Products	1.05%		1.05%
Apar Industries Ltd	Electrical Equipment	1.03%		1.03%
BLS International Services Ltd	Leisure Services	1.01%		1.01%
Triveni Turbine Ltd	Electrical Equipment	1.01%		1.01%
eClerx Services Ltd	Commercial Services & Supplies	0.99%		0.99%
Praj Industries Ltd	Industrial Manufacturing	0.99%		0.99%
UTI Asset Management Company Ltd	Capital Markets	0.95%		0.95%
Central Depository Services (India) Ltd	Capital Markets	1.06%	-0.16%	0.90%
Computer Age Management Services Ltd	Capital Markets	0.88%		0.88%
Motilal Oswal Financial Services Ltd	Capital Markets	0.87%		0.87%
Newgen Software Technologies Ltd	IT - Software	0.78%		0.78%
Healthcare Global Enterprises Ltd	Healthcare Services	0.54%		0.54%
Onesource Specialty Pharma Ltd	Pharmaceuticals & Biotechnology	0.25%		0.25%
Persistent Systems Ltd	IT - Software	1.64%	-1.62%	0.02%
Hero MotoCorp Ltd	Automobiles	1.18%	-1.16%	0.02%
Bharti Airtel Ltd	Telecom - Services	1.65%	-1.64%	0.01%
Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	1.51%	-1.50%	0.01%
CRISIL Ltd	Finance	0.01%		0.01%
Coforge Ltd	IT - Software	1.67%	-1.66%	0.01%
Coromandel International Ltd	Fertilizers & Agrochemicals	1.78%	-1.77%	0.01%
HDFC Asset Management Company Ltd	Capital Markets	1.68%	-1.67%	0.01%
TVS Motor Company Ltd	Automobiles	1.66%	-1.65%	0.01%
Avalon Technologies Ltd	Electrical Equipment	0.00%		0.00%
Bajaj Auto Ltd	Automobiles	1.66%	-1.66%	0.00%
Choice International Ltd	Finance	0.00%		0.00%
Cigniti Technologies Ltd	IT - Services	0.00%		0.00%
Cummins India Ltd	Industrial Products	1.67%	-1.67%	0.00%
Dixon Technologies (India) Ltd	Consumer Durables	1.67%	-1.67%	0.00%
India Glycols Ltd	Chemicals & Petrochemicals	0.00%		0.00%
InterGlobe Aviation Ltd	Transport Services	1.68%	-1.68%	0.00%
Muthoot Finance Ltd	Finance	1.68%	-1.68%	0.00%
Oracle Financial Services Software Ltd	IT - Software	1.65%	-1.65%	0.00%
Samvardhana Motherson International Ltd	Auto Components	1.67%	-1.67%	0.00%
Sarda Energy & Minerals Ltd	Ferrous Metals	0.001%		0.001%
Symphony Ltd	Consumer Durables	0.001%		0.001%
Zomato Ltd	Retailing	1.01%	-1.01%	0.00%
Bosch Ltd	Auto Components	1.66%	-1.67%	-0.01%
Mahindra & Mahindra Ltd	Automobiles	1.65%	-1.66%	-0.01%
Petronet LNG Ltd	Gas	1.70%	-1.71%	-0.01%
Syngene International Ltd	Healthcare Services	1.62%	-1.63%	-0.01%
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.61%	-1.62%	-0.01%
Trent Ltd	Retailing	1.70%	-1.71%	-0.01%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	1.62%	-1.63%	-0.01%
Info Edge (India) Ltd	Retailing	1.67%	-1.68%	-0.01%
Vedanta Ltd	Diversified Metals	1.68%	-1.70%	-0.02%
Debt Instruments				7.29%
364 Days Tbill (MD 06/03/2025)	Sovereign			7.29%
TREPS, Cash, Cash Equivalents and Net Current Asset				66.21%
Total Net Assets				100.00%

Samco Multi Cap Fund

(An open-ended scheme investing across large cap, midcap and small cap stocks)

Industry Allocation of Gross Equity Holding (% of Net Assets)



Portfolio Comment for January 2025

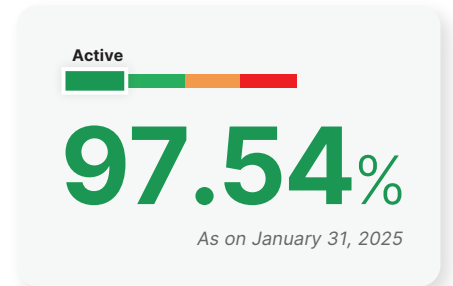
The commencement of the calendar year was marked with weakness in the Indian equity markets. The disappointment of third quarter results led to a sharp panic in the broader markets. Moreover, the headline indices faced some pressure due to persistent selling by the FII in the secondary markets. The commencement of new presidency in the US induced volatility in the global markets through various tariffs announced for different countries. As highlighted at multiple instances earlier, these measures are bound to be inflationary in nature. Moreover, this year is bound to be a mixed year in terms of market performance as many geopolitical developments and slowing down growth globally could lead to nervousness among the investors in the equity space. The current market scenario warrants for a balanced approach in terms of allocation and portfolio positioning. Your fund backed by the trend following model focuses on creating a portfolio of stocks with a blend of different sized companies across large, mid and smallcaps. The model prioritises on aligning the portfolio to stocks which are exhibiting relative and absolute strength in the market. Moreover, the nature of the fund has hedging and arbitrage mechanism in place in case the market undergoes severe downturn to protect the downside risk. Our focus is to improve the risk adjusted

As of January 31, 2025, we have gross equity exposure of 67.03%, net equity exposure of 26.50% of net assets in Indian Equities, and the remaining 66.21% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

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The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

This product is suitable for investors who are seeking * :

- To generate long-term capital growth
- A fund that invests predominantly in equity and equity related securities across large cap, midcap and small cap stocks

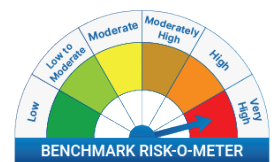
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



The risk of the scheme is Very High

Benchmark Risk-o-meter



The risk of the benchmark (Nifty 500 Multicap 50:25:25 TRI) is Very High

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on December 31, 2024
 Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

Investment Objective

The investment objective of the scheme is to achieve long-term capital appreciation by investing in a portfolio of securities that are involved in special situations such as restructurings, turnarounds, spin-offs, mergers & acquisitions, new trends, new & emerging sectors, digitization, premiumization, and other special corporate actions. These situations often create mispricings and undervalued opportunities that the fund aims to exploit for potential capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	06-Jun-2024	
Benchmark	Nifty 500 TRI	
Min. Application Amount	₹5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. (With effect from October 03, 2024)	
Total Expense Ratio (TER) as on January 31, 2025	Regular Plan 2.41%	Direct Plan 0.91%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Paras Matalia, Fund Manager & Head - Research Equity (Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager (Managing this scheme since inception)
Total Experience: Over 20 years

Mr. Dhawal Ghanshyam Dhanani (Dedicated Fund Manager for Overseas investments since inception)
Total Experience: Around 6 years

NAV as on 31st January 2025 (₹ per unit)

Regular Growth	₹ 8.28
Direct Growth	₹ 8.37

Assets Under Management (AUM)

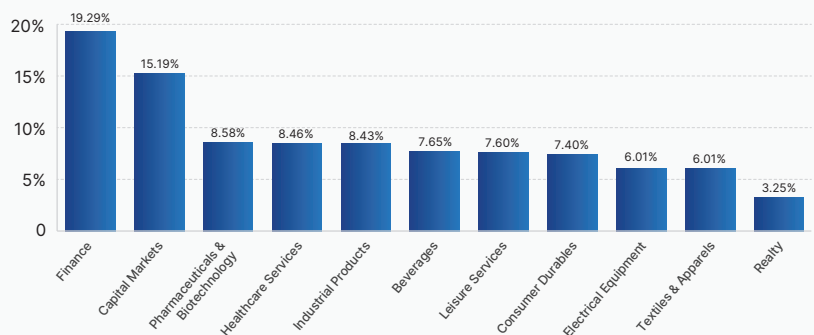
AUM as on January 31, 2025	₹ 167.24 Crs
Average AUM for Month of January 2025	₹ 179.52 Crs

Portfolio as on January 31, 2025

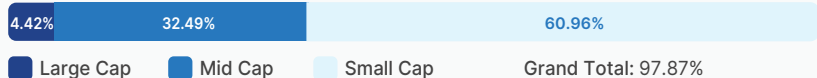
Issuer	Industry / Rating	% to Net Assets
Indian Equity and Equity Related Total		97.87%
Greaves Cotton Ltd	Industrial Products	3.77%
Religare Enterprises Ltd	Finance	3.56%
Wockhardt Ltd	Pharmaceuticals & Biotechnology	3.30%
Marathon Nextgen Realty Ltd	Realty	3.25%
Choice International Ltd	Finance	3.17%
GE Vernova T&D India Ltd	Electrical Equipment	2.99%
Healthcare Global Enterprises Ltd	Healthcare Services	2.97%
360 One WAM Ltd	Capital Markets	2.89%
Housing & Urban Development Corporation Ltd	Finance	2.85%
Krishna Institute Of Medical Sciences Ltd	Healthcare Services	2.85%
Aditya Birla Sun Life AMC Ltd	Capital Markets	2.74%
IFCI Ltd	Finance	2.74%
Page Industries Ltd	Textiles & Apparels	2.74%
Indian Renewable Energy Development Agency Ltd	Finance	2.73%
Amber Enterprises India Ltd	Consumer Durables	2.70%
EIH Ltd	Leisure Services	2.70%
Blue Star Ltd	Consumer Durables	2.64%
Fortis Healthcare Ltd	Healthcare Services	2.64%
Tilaknagar Industries Ltd	Beverages	2.60%
Nippon Life India Asset Management Ltd	Capital Markets	2.58%
The Indian Hotels Company Ltd	Leisure Services	2.57%
United Spirits Ltd	Beverages	2.57%
Motilal Oswal Financial Services Ltd	Capital Markets	2.55%
Radico Khaitan Ltd	Beverages	2.48%
Kirloskar Pneumatic Company Ltd	Industrial Products	2.44%
UTI Asset Management Company Ltd	Capital Markets	2.40%
Edelweiss Financial Services Ltd	Finance	2.39%
Chalet Hotels Ltd	Leisure Services	2.33%
Kirloskar Brothers Ltd	Industrial Products	2.22%
Voltas Ltd	Consumer Durables	2.06%
IIFL Capital Services Ltd	Capital Markets	2.03%
Bajaj Holdings & Investment Ltd	Finance	1.85%
Onesource Specialty Pharma Ltd	Pharmaceuticals & Biotechnology	1.81%
Supriya Lifescience Ltd	Pharmaceuticals & Biotechnology	1.81%
Lux Industries Ltd	Textiles & Apparels	1.74%
Lupin Ltd	Pharmaceuticals & Biotechnology	1.66%
Hitachi Energy India Ltd	Electrical Equipment	1.59%
Arvind Ltd	Textiles & Apparels	1.53%
Azad Engineering Ltd	Electrical Equipment	1.43%

TREPS, Cash, Cash Equivalents and Net Current Asset	2.13%
Total Net Assets	100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

Portfolio Comment for January 2025

The month of January 2025 was weak in terms of market performance. The Large cap stocks faced some selling pressure however the major impact in terms of weakness was observed in the Mid cap and Small cap stocks. This was primarily due to the below expectation third quarter results which led to sharp panic in the broader markets. Moreover, there have been some signs of a slowdown in the Indian economy. However, one of the interesting datapoints for the last month was the buying in the smallcap and midcap space by the FIIs. According to latest datapoint the FIIs have been net sellers in the large cap categories but increasingly adding to their position in the wider spectrum. This affirms our thesis of under representation of next set of winners in the current market indices. The Indian demographics and evolving structure of the economy is bound to provide fresh opportunities of investment. Moreover, as the geopolitical dynamics evolve, India is bound to benefit from the manufacturing theme. The improvement in energy costs, favourable policies and other factors are bound to benefit the country in the longer run.

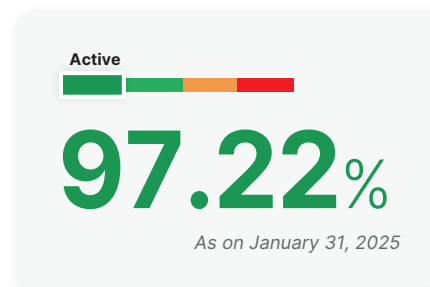
Your fund backed by the DISRUPTION strategy focuses on curating a balanced portfolio backed by stocks from diverse themes and sectors. The nature of the portfolio is bound to have a return outcome which is lumpy in nature. Thus, the focus should be to have a longer term horizon for this strategy. Our endeavour is to consistently improve the risk adjusted returns for the portfolio.

As of January 31, 2025, we have deployed 97.87% of net assets in Indian Equities, with the remaining 2.13% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.





*The calculation of active share henceforth will be on free float market capitalization, a change from full market capitalization.

Disclaimer :

We are voluntarily disclosing the Active Share of Samco Special Opportunities Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-special-opportunities-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> • Long-term capital Appreciation; • An actively managed thematic equity scheme that invests in stocks based on special situations theme <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Risk-o-meter</p>  <p>RISK-O-METER</p> <p>The risk of the scheme is Very High</p> </div> <div style="text-align: center;"> <p>Benchmark Risk-o-meter</p>  <p>BENCHMARK RISK-O-METER</p> <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
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Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on December 31, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	22-Dec-2022	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹500/- and in multiples of ₹500/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹500/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on January 31, 2025	Regular Plan 2.38%	Direct Plan 0.98%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Ms. Nirali Bhansali, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since August 01, 2023)
Total Experience: Over 20 years

NAV as on 31st January 2025 (₹ per unit)

Regular Growth	₹ 12.31
Direct Growth	₹ 12.69

Quantitative Data

Portfolio Turnover Ratio: 1.80 times
Lower of sales or purchases divided by average AUM for last rolling 12 months

Assets Under Management (AUM)

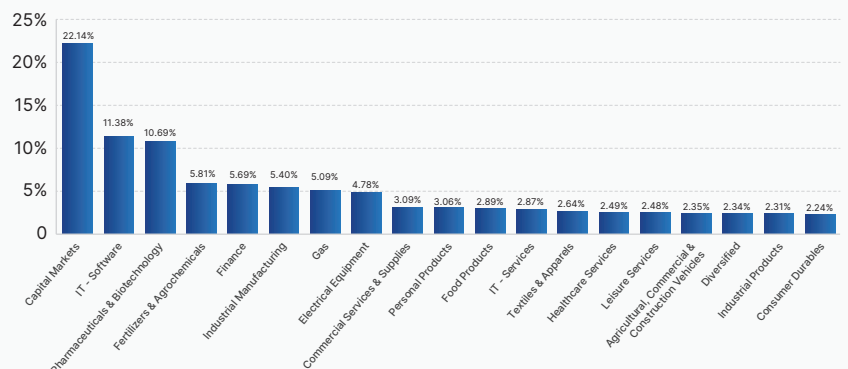
AUM as on January 31, 2025	₹ 106.24 Crs
Average AUM for Month of January 2025	₹ 115.04 Crs

Portfolio as on January 31, 2025

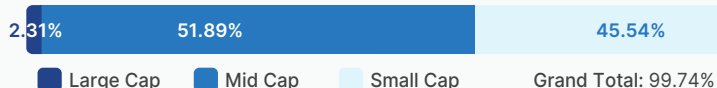
Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		99.74%
Motilal Oswal Financial Services Ltd	Capital Markets	6.28%
Persistent Systems Ltd	IT - Software	4.61%
Nippon Life India Asset Management Ltd	Capital Markets	3.80%
Muthoot Finance Ltd	Finance	3.38%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	3.31%
360 One WAM Ltd	Capital Markets	3.27%
eClerx Services Ltd	Commercial Services & Supplies	3.09%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	3.09%
Gillette India Ltd	Personal Products	3.06%
Coromandel International Ltd	Fertilizers & Agrochemicals	3.00%
Avanti Feeds Ltd	Food Products	2.89%
Affle (India) Ltd	IT - Services	2.87%
Sumitomo Chemical India Ltd	Fertilizers & Agrochemicals	2.81%
ICICI Securities Ltd	Capital Markets	2.70%
Gujarat State Petronet Ltd	Gas	2.64%
Page Industries Ltd	Textiles & Apparels	2.64%
Oracle Financial Services Software Ltd	IT - Software	2.62%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	2.56%
Triveni Turbine Ltd	Electrical Equipment	2.51%
Syngene International Ltd	Healthcare Services	2.49%
BLS International Services Ltd	Leisure Services	2.48%
Abbott India Ltd	Pharmaceuticals & Biotechnology	2.46%
Petronet LNG Ltd	Gas	2.45%
Coforge Ltd	IT - Software	2.42%
Pfizer Ltd	Pharmaceuticals & Biotechnology	2.36%
Action Construction Equipment Ltd	Agricultural, Commercial & Construction Vehicles	2.35%
Swan Energy Ltd	Diversified	2.34%
CRISIL Ltd	Finance	2.31%
Polycab India Ltd	Industrial Products	2.31%
Praj Industries Ltd	Industrial Manufacturing	2.31%
Apar Industries Ltd	Electrical Equipment	2.27%
Dixon Technologies (India) Ltd	Consumer Durables	2.24%
UTI Asset Management Company Ltd	Capital Markets	2.09%
Central Depository Services (India) Ltd	Capital Markets	2.07%
Computer Age Management Services Ltd	Capital Markets	1.93%
Newgen Software Technologies Ltd	IT - Software	1.73%

TREPS, Cash, Cash Equivalents & Net Current Asset	0.26%
Total Net Assets	100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Portfolio Comment for January 2025

The new year marked a decisive shift in market sentiment as selling pressure intensified across both headline and broader market indices. The broader markets, represented by the Nifty Midcap 150 and Nifty Smallcap 250, experienced heightened volatility, largely driven by the commencement of below expected earnings season. Several high-performing stocks witnessed sharp corrections, reflecting a reset in investor expectations amid a more challenging earnings landscape.

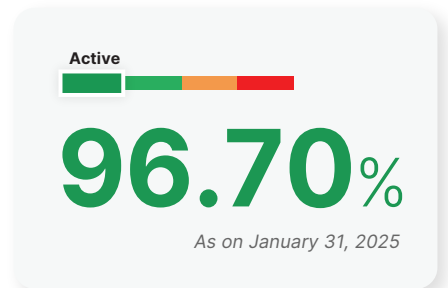
Over the last few years, the market has favoured a broad-based economic expansion, allowing multitude of themes to outperform. However, as signs of a slowdown emerge in select pockets of the economy, investors may begin gravitating toward companies with higher earnings predictability and stronger business resilience. The market may witness a weaker breadth with a selective set of stocks outperforming the broader set of portfolios. The Samco ELSS Tax Saver Fund continues to focus on constructing a well balanced portfolio consisting of high growth companies in the midcap and smallcap space backed by robust fundamentals and sustainable growth prospects. Our approach remains focused on identifying emerging business ideas poised to benefit from structural economic trends. By ensuring sectoral diversification and disciplined risk management, we aim to navigate market volatility effectively while positioning the portfolio for sustained long-term gains.

As of January 31, 2025, we have deployed 99.74% of net assets in Indian Equities, with the remaining 0.26% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled “How active is your Fund Manager”- A New Measure That Predicts Performance.


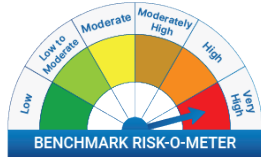
Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco ELSS Tax Saver Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-elss-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Risk-o-meter</p>  <p>The risk of the scheme is Very High</p> </div> <div style="text-align: center;"> <p>Benchmark Risk-o-meter</p>  <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
<ul style="list-style-type: none"> • Long Term Capital Appreciation; • Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961 	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on December 31, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvTs)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvTs. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	24-Dec-2024	
Benchmark	65% Nifty 50 TRI + 20% CRISIL Short Term Bond Fund Index + 10% Domestic Price of Gold and 5% Domestic Price of Silver	
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	10% of units can be redeemed without an exit load within 12 months of allotment. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.	
Total Expense Ratio (TER) as on January 31, 2025	Regular Plan 2.01%	Direct Plan 0.34%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since inception)
Total Experience: Over 20 years

Ms. Nirali Bhansali, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani
(Dedicated Fund Manager for Overseas investments since inception)
Total Experience: Around 6 years

NAV as on 31st January 2025 (₹ per unit)

Regular Growth:	₹ 10.23
Direct Growth:	₹ 10.25

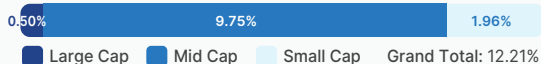
Quantitative Data

Annualised Portfolio YTM	: 6.62%
Macaulay Duration	: 1.10 years
Residual Maturity	: 1.14 years
Modified Duration	: 1.06 years

Assets Under Management (AUM)

AUM as on January 31, 2025	₹190.76 Crs
Average AUM for Month of January 2025	₹180.83 Crs

Market Capitalisation (% of allocation)

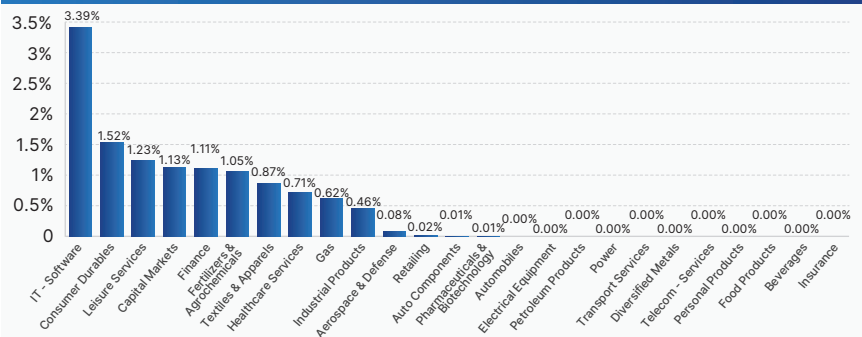


Portfolio as on January 31, 2025

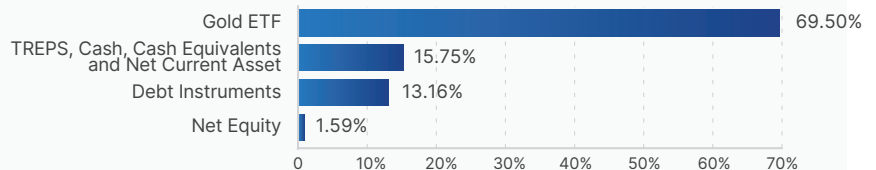
Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		12.21%	-10.62%	1.59%
Ventive Hospitality Ltd	Leisure Services	1.23%		1.23%
Unimech Aerospace and Manufacturing Ltd	Aerospace & Defense	0.08%		0.08%
Dixon Technologies (India) Ltd	Consumer Durables	1.52%	-1.49%	0.03%
Page Industries Ltd	Textiles & Apparels	0.87%	-0.84%	0.03%
Coforge Ltd	IT - Software	1.29%	-1.27%	0.02%
Coromandel International Ltd	Fertilizers & Agrochemicals	1.05%	-1.03%	0.02%
Persistent Systems Ltd	IT - Software	1.17%	-1.15%	0.02%
Computer Age Management Services Ltd	Capital Markets	0.30%	-0.28%	0.02%
CRISIL Ltd	Finance	0.02%		0.02%
HDFC Asset Management Company Ltd	Capital Markets	0.48%	-0.46%	0.02%
Petronet LNG Ltd	Gas	0.62%	-0.60%	0.02%
Oracle Financial Services Software Ltd	IT - Software	0.93%	-0.91%	0.02%
Central Depository Services (India) Ltd	Capital Markets	0.35%	-0.34%	0.01%
Bosch Ltd	Auto Components	0.01%		0.01%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	0.01%		0.01%
Info Edge (India) Ltd	Retailing	0.01%		0.01%
Trent Ltd	Retailing	0.01%		0.01%
Muthoot Finance Ltd	Finance	1.09%	-1.08%	0.01%
Bajaj Auto Ltd*	Automobiles	0.00%		0.00%
Bharat Electronics Ltd*	Aerospace & Defense	0.00%		0.00%
Bharat Petroleum Corporation Ltd*	Petroleum Products	0.00%		0.00%
Bharti Airtel Ltd*	Telecom - Services	0.00%		0.00%
Britannia Industries Ltd*	Food Products	0.00%		0.00%
Cummins India Ltd	Industrial Products	0.46%	-0.46%	0.00%
Gillette India Ltd*	Personal Products	0.00%		0.00%
Havells India Ltd*	Consumer Durables	0.00%		0.00%
Hero MotoCorp Ltd*	Automobiles	0.00%		0.00%
Hindustan Aeronautics Ltd*	Aerospace & Defense	0.00%		0.00%
ICICI Lombard General Insurance Company Ltd*	Insurance	0.00%		0.00%
ICICI Securities Ltd*	Capital Markets	0.00%		0.00%
InterGlobe Aviation Ltd*	Transport Services	0.00%		0.00%
Mahindra & Mahindra Ltd*	Automobiles	0.00%		0.00%
NTPC Ltd*	Power	0.00%		0.00%
Pfizer Ltd*	Pharmaceuticals & Biotechnology	0.00%		0.00%
Samvardhana Motherson International Ltd*	Auto Components	0.00%		0.00%
Shriram Finance Ltd*	Finance	0.00%		0.00%
Siemens Ltd*	Electrical Equipment	0.00%		0.00%
Sun Pharmaceutical Industries Ltd*	Pharmaceuticals & Biotechnology	0.00%		0.00%
Syngene International Ltd	Healthcare Services	0.71%	-0.71%	0.00%
Torrent Pharmaceuticals Ltd*	Pharmaceuticals & Biotechnology	0.00%		0.00%
TVS Motor Company Ltd*	Automobiles	0.00%		0.00%
United Spirits Ltd*	Beverages	0.00%		0.00%
Vedanta Ltd*	Diversified Metals	0.00%		0.00%
Zomato Ltd*	Retailing	0.00%		0.00%
Gold ETF				69.50%
HDFC Gold ETF	Mutual Funds			15.82%
ICICI Prudential Gold ETF	Mutual Funds			9.68%
DSP Gold ETF	Mutual Funds			16.71%
Nippon India ETF Gold Bees	Mutual Funds			27.29%
Debt Instruments				13.16%
6.99% GOI (MD 17/04/2026)	Sovereign			13.16%
TREPS, Cash, Cash Equivalents and Net Current Asset				15.75%
Total Net Assets				100.00%

* Exposure in holding < 0.01%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Portfolio Classification by Asset & Rating Class as % of net assets



Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

Portfolio Comment for January 2025

Indian equities faced pressure across indices with weakness in frontline and broader indices as FIIs continue their selling spree. On the global macro front too, uncertainty persists with the beginning of a new term for the US President Donald Trump who has been very vocal with his thoughts on tariffs on different countries across the world. These moves clearly point towards an inflationary trend going forward. Moreover, the bullish momentum in gold is also suggestive of anticipated increase in money supply across the globe.

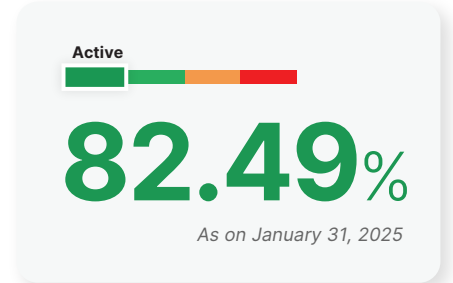
Samco's Multi Asset ROTATE model uses a disciplined, data-driven approach which dynamically adjusts allocations across asset classes based on prevailing trends. This ensures timely shifts that mitigate downside risk while optimizing potential returns, offering a more resilient and smoother investment journey. A significant portion of the current allocation is towards gold which has benefited the portfolio to navigate the wide swings in equity. Our approach going forward will remain similar wherein we will proactively adjust the portfolio weight across asset classes based on prevailing market trends, thereby improving overall portfolio stability by protecting downside during weak market scenarios while capitalising on trending market phases.

As of January 31, 2025, we have gross equity exposure of 12.21%, of net equity exposure of 1.59% of net assets in Indian Equities, 69.50% is Gold, 13.16% in Government Securities, with the remaining 15.75% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Multi Asset Allocation Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-multi-asset-allocation-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> • Capital appreciation & generating income over long term • Investment in a diversified portfolio of equity, fixed income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Risk-o-meter</p> <p>RISK-O-METER</p> <p>The risk of the scheme is Moderately High</p> </div> <div style="text-align: center;"> <p>Benchmark Risk-o-meter</p> <p>BENCHMARK RISK-O-METER</p> <p>The risk of the benchmark (65% Nifty 50 TRI + 20% CRISIL Short Term Bond Fund Index + 10% Domestic Price of Gold and 5% Domestic Price of Silver) is High</p> </div> </div>
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Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on December 31, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	12-Oct-2022	
Benchmark	CRISIL Liquid Overnight Index	
Min. Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on January 31, 2025	Regular Plan 0.33%	Direct Plan 0.13%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Dhawal Ghanshyam Dhanani

(Managing this scheme since inception)

Total Experience: Around 6 years

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager

(Managing this scheme since April 03, 2024)

Total Experience: Over 20 years

NAV as on 31st January 2025 (₹ per unit)

Regular Growth	₹ 1152.0525
Direct Growth	₹ 1158.0394

Quantitative Data

Annualised Portfolio YTM	: 6.45%
Macaulay Duration	: 3 days
Residual Maturity	: 3 days
Modified Duration	: 3 days

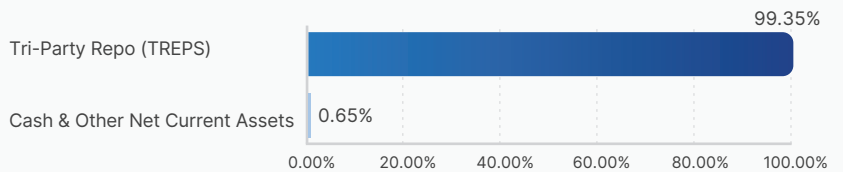
Assets Under Management (AUM)

AUM as on January 31, 2025	₹49.59 Crs
Average AUM for Month of January 2025	₹49.28 Crs

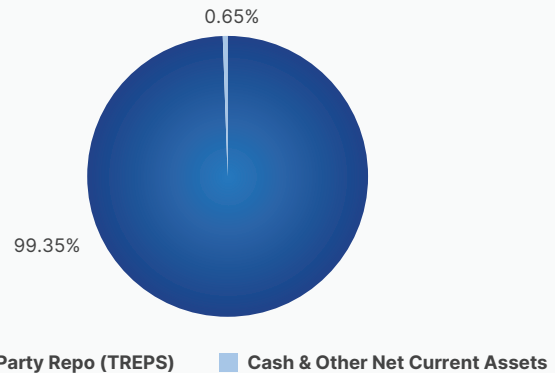
Portfolio as on January 31, 2025

Issuer	Industry / Rating	% to Net Assets
Clearing Corporation of India Ltd	NA	99.35%
Cash, Cash Equivalents and Net Current Asset	NA	0.65%
Total Net Assets		100.00%

Portfolio composition by asset class(%)



Portfolio classification by rating class(%)



Potential Risk Class

Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A relatively low interest rate risk and relatively low credit risk

This product is suitable for investors who are seeking * :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter **Benchmark Risk-o-meter**



The risk of the scheme is Low

The risk of the benchmark (CRISIL Overnight Fund AI Index) is Low

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on December 31, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

Investment Objective

The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	27-Nov-2024
Benchmark	Nifty 50 Arbitrage TRI
Min. Application Amount	₹5000/- and in multiples of ₹1/- thereafter
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter
Entry Load	NIL
Exit Load	0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units; No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.

Total Expense Ratio (TER) as on January 31, 2025	Regular Plan	Direct Plan
	1.18%	0.38%

The TER of the scheme shall be available on the date of re-opens for subscription.

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager (Managing this scheme since inception)
Total Experience: Over 20 years

Mr. Paras Matalia, Fund Manager & Head - Research Equity (Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani
(Dedicated Fund Manager for Overseas investments since inception)
Total Experience: Around 6 years

NAV as on 31st January 2025 (₹ per unit)

Regular Growth	₹ 10.09
Direct Growth	₹ 10.10

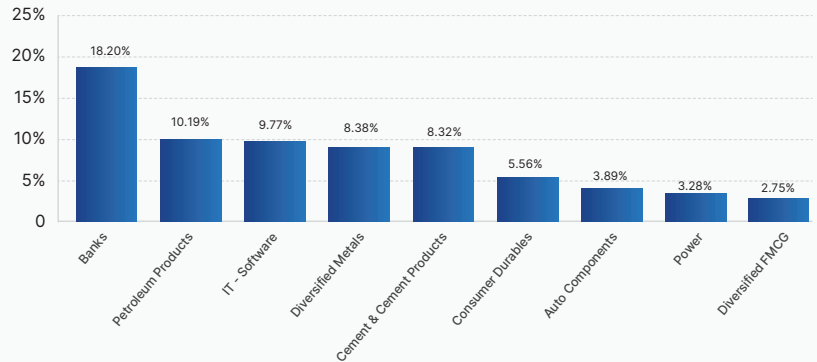
Portfolio as on January 31, 2025

Issuer	Industry / Rating	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		70.34%	-70.74%	-0.40%
HCL Technologies Ltd	IT - Software	9.77%	-9.88%	-0.11%
Vedanta Ltd	Diversified Metals	8.38%	-8.41%	-0.03%
UltraTech Cement Ltd	Cement & Cement Products	8.32%	-8.39%	-0.07%
ICICI Bank Ltd	Banks	7.98%	-8.01%	-0.03%
Titan Company Ltd	Consumer Durables	5.56%	-5.59%	-0.03%
Reliance Industries Ltd	Petroleum Products	5.33%	-5.35%	-0.02%
IndusInd Bank Ltd	Banks	5.18%	-5.21%	-0.03%
HDFC Bank Ltd	Banks	5.04%	-5.06%	-0.02%
Indian Oil Corporation Ltd	Petroleum Products	4.86%	-4.88%	-0.02%
Samvardhana Motherson International Ltd	Auto Components	3.89%	-3.91%	-0.02%
NTPC Ltd	Power	3.28%	-3.29%	-0.01%
Hindustan Unilever Ltd	Diversified FMCG	2.75%	-2.76%	-0.01%

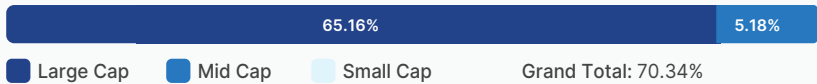
TREPS, Cash, Cash Equivalents and Net Current Asset 100.40%

Total Net Assets 100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Assets Under Management (AUM)

AUM as on January 31, 2025	₹ 29.67 Crs
Average AUM for Month of January 2025	₹ 27.31 Crs

This product is suitable for investors who are seeking * :

- To generate low volatility returns over short to medium term
- Predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets

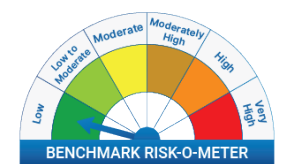
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



The risk of the scheme is Low

Benchmark Risk-o-meter



The risk of the benchmark (Nifty 50 Arbitrage TRI) is Low

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on December 31, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Fund Performance

Samco Active Momentum Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	9.81%	10.06%	9.58%	10,981	11,006	10,958
Since Inception	26.82%	19.21%	14.24%	14,550	13,195	12,338
Direct Plan - Growth Option						
Last 1 year	11.38%	10.06%	9.58%	10,981	11,006	10,958
Since Inception	28.64%	19.21%	14.24%	14,550	13,195	12,338

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. Mr. Paras Matalia is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Dynamic Asset Allocation Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	2.57%	9.25%	9.58%	10,257	10,971	10,958
Since Inception	3.28%	8.77%	8.50%	10,360	10,965	10,936
Direct Plan - Growth Option						
Last 1 year	4.35%	9.25%	9.58%	10,435	10,971	10,958
Since Inception	5.10%	8.77%	8.50%	10,560	10,965	10,936

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index **Additional Benchmark:** Nifty 50 TRI.
Inception/Allotment date: 28-Dec-23.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. Mr. Paras Matalia and Mr. Umeshkumar Mehta is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	-13.13%	10.06%	9.58%	8,687	11,006	10,958
Since Inception	0.63%	13.87%	11.67%	10,190	14,751	13,913
Direct Plan - Growth Option						
Last 1 year	-11.84%	10.06%	9.58%	8,816	11,006	10,958
Since Inception	2.13%	13.87%	11.67%	10,650	14,751	13,913

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco ELSS Tax Saver Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	-8.68%	10.06%	9.58%	9,132	11,006	10,958
Since Inception	10.34%	18.28%	14.36%	12,310	14,257	13,278
Direct Plan - Growth Option						
Last 1 year	-7.44%	10.06%	9.58%	9,256	11,006	10,958
Since Inception	11.94%	18.28%	14.36%	12,690	14,257	13,278

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Special Opportunities Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 6 months	-43.71%	-15.71%	-10.53%	7,797	9,208	9,469
Since Inception	-26.27%	2.44%	5.70%	8,280	10,160	10,373
Direct Plan - Growth Option						
Last 6 months	-42.47%	-15.71%	-10.53%	7,859	9,208	9,469
Since Inception	-24.89%	2.44%	5.70%	8,370	10,160	10,373

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 06-June-24.

Samco Special Opportunities Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

Mr. Paras Matalia and Mr. Umeshkumar Mehta is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 7 days	6.08%	6.55%	7.70%	10,012	10,013	10,015
Last 15 days	6.01%	6.53%	8.66%	10,025	10,027	10,036
Last 30 days	6.17%	6.54%	7.90%	10,051	10,054	10,065
Last 1 year	6.28%	6.72%	7.53%	10,628	10,672	10,753
Since Inception	6.33%	6.69%	7.27%	11,521	11,611	11,757
Direct Plan - Growth Option						
Last 7 days	6.32%	6.55%	7.70%	10,012	10,013	10,015
Last 15 days	6.23%	6.53%	8.66%	10,026	10,027	10,036
Last 30 days	6.38%	6.54%	7.90%	10,052	10,054	10,065
Last 1 year	6.50%	6.72%	7.53%	10,650	10,672	10,753
Since Inception	6.57%	6.69%	7.27%	11,580	11,611	11,757

Benchmark: CRISIL Overnight Fund AI Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index.
Inception/Allotment date: 12-Oct-22.

Past performance may or may not be sustained in future. The returns are simple annualized for less than 1 year and compounded annualized for more than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. Mr. Dhawal Ghanshyam Dhanani is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since April 03, 2024. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

SIP Performance

Samco Active Momentum Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,23,165	4.91%	1,18,061	-2.97%	1,20,010	0.02%
Since Inception	1,80,000	2,03,783	16.64%	1,92,606	8.83%	1,91,876	8.32%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,24,145	6.45%	1,18,061	-2.97%	1,20,010	0.02%
Since Inception	1,80,000	2,06,250	18.36%	1,92,606	8.83%	1,91,876	8.32%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mr. Paras Matalia is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Samco Flexi Cap Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,01,123	-27.71%	1,18,061	-2.97%	1,20,010	0.02%
Since Inception	3,50,000	3,41,354	-1.66%	4,43,121	16.38%	4,25,619	13.48%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,01,920	-26.60%	1,18,061	-2.97%	1,20,010	0.02%
Since Inception	3,50,000	3,49,338	-0.13%	4,43,121	16.38%	4,25,619	13.48%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Samco ELSS Tax Saver Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,03,435	-24.47%	1,18,061	-2.97%	1,20,010	0.02%
Since Inception	2,50,000	2,47,938	-0.76%	2,93,154	15.42%	2,84,922	12.56%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,04,164	-24.47%	1,18,061	-2.97%	1,20,010	0.02%
Since Inception	2,50,000	2,51,930	-0.76%	2,93,154	15.42%	2,84,922	12.56%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.a

Samco Dynamic Asset Allocation Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,15,598	-6.71%	1,22,834	4.39%	1,20,010	0.02%
Since Inception	1,30,000	1,25,958	-5.30%	1,27,276	5.05%	1,30,964	1.27%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,16,716	-5.02%	1,22,834	4.39%	1,20,010	0.02%
Since Inception	1,30,000	1,27,276	-3.58%	1,27,276	5.05%	1,30,964	1.27%

Benchmark: NIFTY50 Hybrid Composite Debt 50: 50 Index **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 28-Dec-23.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mr. Paras Matalia and Mr. Umeshkumar Mehta is managing the scheme since inception. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

From the innovators of India's first Active Momentum Fund

Introducing
Samco Large Cap Fund

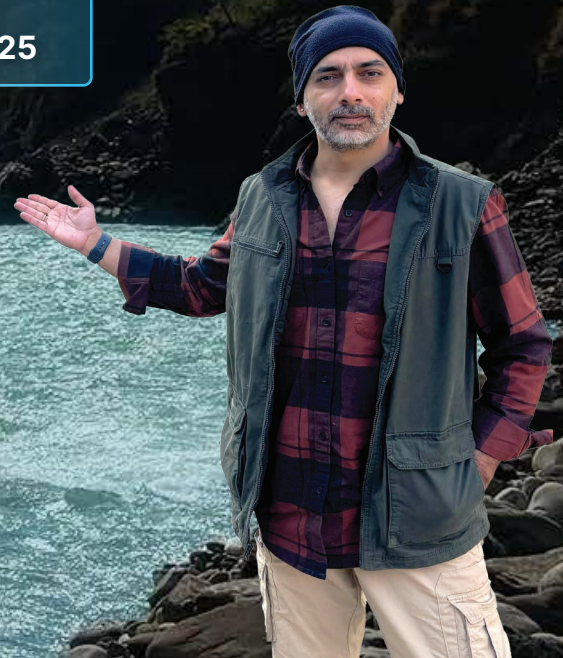
(An open-ended equity scheme predominantly investing in large cap stocks)

Powered by **C.A.R.E. Momentum Strategy**

This system identifies large-cap stocks with strong momentum in Cross Sectional, Absolute, Revenue, and Earnings Momentum. By focusing on the top 100 companies by market capitalization, the fund optimizes the portfolio and mitigates risks using derivatives and hedging during market volatility.

NFO Period

05 March 2025 - 19 March 2025



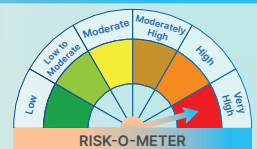
This product is suitable for investors who are seeking* :

- To generate long-term capital growth
- A fund that invests predominantly in equity and equity related securities of large cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Risk-o-meter



RISK-O-METER
The risk of the scheme is Very High

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

Contact Us

 **Samco Asset Management Private Ltd.**


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SEBI Mutual Fund registration no: MF/077/21/03

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