



SAMCO
MUTUAL FUND

ANNUAL REPORT 2023-2024

Corporate Information

Samco Mutual Fund (A Trust under the Indian Trust Act, 1882)

SPONSOR

Samco Securities Limited

[CIN - U67120MH2004PLC146183]

Regd. Office:

1004 - A, 10th Floor, Naman Midtown - A Wing,
Senapati Bapat Marg, Prabhadevi, Mumbai - 400013.

Website: www.samco.in

TRUSTEE

Samco Trustee Private Limited

[CIN - U65999MH2019PTC333053]

Regd. Office:

1003 - A, 10th Floor, Naman Midtown - A Wing,
Senapati Bapat Marg, Prabhadevi, Mumbai - 400013.

DIRECTORS OF SAMCO TRUSTEE PRIVATE LIMITED

Mr. G. N. Bajpai	Independent Director
Mr. Prabhat Kumar	Independent Director
Mr. Shailesh Ghedia	Independent Director
Mr. Sanjiv Kapur	Associate Director

INVESTMENT MANAGER

Samco Asset Management Private Limited

[CIN - U65929MH2019PTC334121]

Regd. Office:

1003 - A, 10th Floor, Naman Midtown - A Wing,
Senapati Bapat Marg, Prabhadevi, Mumbai - 400013.

Website: www.samcomf.com

DIRECTORS OF SAMCO ASSET MANAGEMENT PRIVATE LIMITED

Mr. Ashok Kacker	Independent Director
Mr. Ishwar Naik	Independent Director
Mr. Jimeet Vipul Modi	Associate Director
Mr. Umeshkumar Mehta	Associate Director

AUDITOR

S.R. Batliboi & Co. LLP

12th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar
(West), Mumbai - 400028.

CUSTODIAN

Deutsche Bank A.G

Deutsche Bank House, Hazarimal Somani Marg, Fort,
Mumbai - 400 001.

REGISTRAR

KFin Technologies Limited

Selenium Tower B, Plot No 31 & 32 Gachibowli,
Financial District, Nanakramguda, Serilingampally,
Hyderabad - 500 008

INTERNAL AUDITOR

M. P. Chitale & Co

1/11, Prabhadevi Industrial Estate, 1st Floor,
Opp. Siddhivinayak Temple, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

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REPORT FROM SAMCO TRUSTEE PRIVATE LIMITED TO THE UNIT HOLDERS OF THE SCHEMES OF SAMCO MUTUAL FUND

The Board of Directors of Samco Trustee Private Limited have great pleasure in presenting the Third Annual Report and the Audited Accounts of the schemes of Samco Mutual Fund (Fund) for the Financial Year ended March 31, 2024.

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

A. Scheme Performance

The performance of the schemes of the Fund as on March 31, 2024, is as follows:

Scheme Name	Plans & Options	NAV as on March 31, 2024 (in Rupees)	Last 1 year return %		Since inception returns %		Date of inception	Benchmark Index
			Fund	Benchmark	Fund	Benchmark		
Samco Flexi Cap Fund	Regular - Growth	11.47	29.75%	40.49%	6.58%	15.85%	4-Feb 2022	Nifty 500 Index TRI
	Direct - Growth	11.85	31.67%	40.49%	8.20%	15.85%		
Samco ELSS Tax Saver Fund	Regular - Growth	13.03	32.28%	40.49%	23.09%	24.85%	22-Dec 2022	Nifty 500 Index TRI
	Direct - Growth	13.28	34.28%	40.49%	24.94%	24.85%		
Samco Overnight Fund	Regular - Growth	1095.1254	6.48%	6.85%	6.38%	6.69%	12-Oct 2022	CRISIL Liquid Overnight Index
	Direct - Growth	1098.8275	6.73%	6.85%	6.63%	6.69%		
Samco Active Momentum Fund	Regular - Growth	12.67	NA	NA	36.09%	30.82%	05-Jul 2023	Nifty 500 TRI
	Direct - Growth	12.80	NA	NA	37.85%	30.82%		
Samco Dynamic Asset Allocation Fund	Regular - Growth	10.13	NA	NA	5.05%	10.43%	28-Dec 2023	NIFTY 50 Hybrid Composite Debt 50:50 Index
	Direct - Growth	10.18	NA	NA	6.99%	10.43%		
	Regular - IDCW	10.13	NA	NA	5.05%	10.43%		
	Direct - IDCW	10.18	NA	NA	6.99%	10.43%		

Past Performance may or may not be sustained in future. As the schemes (Samco Active Momentum Fund and Samco Dynamic Asset Allocation Fund) have not completed one year, returns shown under heading 'Since inception returns %' are in simple annualized terms which are calculated from the date of allotment. Returns greater than one year are compounded annualized (CAGR).

Brief comments on the performance of the scheme

Samco Flexi Cap Fund: The scheme was launched in January 2022 which invests in 25 efficient companies at an efficient price, to generate risk adjusted returns for investors over the long-term while maintaining an efficient portfolio turnover. The scheme's focus is on creating an appropriate diversified portfolio of companies with a long-term perspective. The Direct & Regular Plans of the scheme have underperformed the benchmark for last one year as well as since inception. The net asset of the scheme amounted to Rs. 718.57 crores as on March 31, 2024.

Samco ELSS Tax Saver Fund: The scheme was launched in November 2022 with an aim to outperform benchmark by investing predominantly in high potential mid sized and small sized companies while you avail tax benefits under Section 80C of the Income Tax Act. The scheme underperformed its benchmark last year in both direct and regular plans. Since inception, the scheme has underperformed in Regular plan while outperformed in the Direct plan. The net asset of the scheme amounted to Rs. 93.68 crores as on March 31, 2024.

Samco Overnight Fund: The scheme was launched in October 2022 with an aims to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/ residual

maturity of 1 day. The Direct & Regular Plans of the scheme have marginally underperformed the benchmark for last one year as well as since inception. The net asset of the scheme amounted to Rs. 51.14 crores as on March 31, 2024.

Samco Active Momentum Fund: The scheme was launched in June 2023 which invest in stocks that exhibit momentum in price and/or earnings growth, in other words they are price leaders in specific period of time. The scheme will typically buy stocks when they stocks exhibit strong price breakouts and exit stocks when they exhibit price weakness. The Direct and Regular plans of the scheme have outperformed the benchmark since its inception. The net asset of the scheme amounted to Rs. 745.86 crores as on March 31, 2024.

Samco Dynamic Asset Allocation Fund: The scheme was launched in December 2023 with an aims to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income were being managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. The Direct and Regular plans of the scheme have underperformed the benchmark since its inception. The net asset of the scheme amounted to Rs. 584.43 crores as on March 31, 2024.

B. Operations of the Scheme(s)

During the financial year 2023- 24, Samco Asset Management Private Limited launched the following open ended scheme in the market:

Sr. No.	Scheme Name	Scheme Type	Structure
1	Samco Active Momentum Fund	An open-ended equity scheme following momentum theme	Open-ended
2	Samco Dynamic Asset Allocation Fund	An open-ended dynamic asset allocation fund	Open-ended

The Assets under Management of the schemes of Samco Mutual Fund as at March 31, 2024 was Rs. 2,193.68. crores. The total number of investor folios under all schemes of Samco Mutual Fund as at March 31, 2024 were 138,960.

C. Future Outlook

As we navigate a world fraught with geopolitical tensions, increasing challenges in combating climate change, and the relentless pace of technological disruption, we find ourselves at a pivotal juncture. Amidst these uncertainties, one beacon of opportunity shines brightly: the remarkable ascent of India.

India stands at a pivotal juncture where favorable circumstances align with decisive action, creating a historic opportunity for sustained growth and prosperity. We are witnessing an extraordinary self-reinforcing cycle of progress, where each success begets further advancement. India's trajectory is being shaped by an unparalleled moment where opportunity and strategic actions converge.

This promising landscape is underscored by powerful indicators: a robust growth rate, improving fiscal and current account balances, a surge in exports, controlled inflation, and rising income levels. These positive trends are accompanied by declining poverty rates and expanding consumer demand, which, in turn, strengthen corporate performance and reduce bank non-performing assets (NPAs).

This virtuous cycle of progress is driven by strong domestic demand and is further amplified by global investors seeking stability and diversification. The resulting record levels of foreign direct investment (FDI) are fortifying our economy at a time of global uncertainty, reinforcing India's position as a beacon of opportunity amidst a turbulent world.

This is India's defining moment. In a complex global landscape, India emerges as a pillar of stability, cooperation, and progress, driven by robust domestic demand and underpinned by the government's ambitious goal of investing USD 2 trillion in infrastructure by 2030.

Samco's Proprietary HexaShield Investment Framework (Buy and Hold)

Samco's HexaShield Framework is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield Framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. These tests are also designed to understand if these companies can generate high returns on capital employed in cash in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

Companies that pass the criteria often exhibit 2 characteristics

- they survive as a going during economic distress and
- operate as true compounding machines in normal economic cycles.

The 6 facets of testing that are followed in our HexaShield framework are:

1. Competitive Strength and Pricing Power
2. Balance Sheet and Insolvency
3. Re-investment and Growth
4. Corporate Governance and Leadership

5. Cash Flow
6. Regulatory

The HexaShield Tested Framework puts businesses through simulated pressure scenarios to filter out the businesses that stand tall and emanate excellence despite any adversity. It observes if companies pass the test on various fundamental factors and only the ones that cross the benchmark percentage hurdle in all 6 pillars will be eligible to be a part of the investment universe. The companies which fail to cross the benchmark level on even a single pillar will fail the test. Samco's HexaShield Tested Framework defines and quantifies the definition of a high-quality business. The investable universe is restricted to a limited set of businesses that passes the criteria and construct a portfolio that scores highly under the HexaShield Framework.

Distinctive Pattern Strategy (Momentum)

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Momentum strategy the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. Momentum strategies exploit this continuation in return patterns in order to make a profit.

Stocks in Momentum could be selected via Time Series Momentum or Cross-sectional Momentum. Time-series momentum and Cross-sectional momentum are two distinct measures used to evaluate the performance of stocks. Time-series momentum, also known as absolute momentum, assesses a stock's past performance by considering its own returns independently from the returns of other stocks. On the other hand, cross-sectional momentum, previously known as relative strength, measures a stock's performance in comparison to other stocks. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio.

The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points. The Momentum investing is based on that gap in time that exists before mean reversion occurs. Momentum is usually seen in the short- to intermediate-term.

Each stock shall be assigned a momentum score based on Samco's proprietary model that is based on variety of factors including price momentum, breakouts and for additional inputs, fundamental qualities such size, value and quality are also taken into consideration. The selection of stocks and their weightage is based on the momentum score, free float market cap and other factors.

D. BRIEF BACKGROUND OF SPONSORS, FUND, THE TRUSTEE COMPANY AND THE AMC

a. Samco Mutual Fund

Samco Mutual Fund ('the Mutual Fund'/'the Fund') was set up as a Trust by the Settlor, Samco Securities Limited on August 06, 2020 with Samco Trustee Private Limited ('the Trustee') as the Trustee in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated August 21, 2020 with Samco Asset Management Private Limited ('SAMPL') to function as the Investment Manager for all the schemes of the Fund. The Fund was registered with SEBI on July 30, 2021 under Registration Code MF/077/21/03.

b. Sponsor

Samco Mutual Fund is sponsored by Samco Securities Limited. The Sponsor is the Settlor of the Mutual Fund Trust. The Sponsor have entrusted a sum of Rs. 1,00,000/- (Rupees One Lakh only) to Samco Trustee Private Limited (the Trustee Company) as the initial contribution towards the corpus of the Mutual Fund.

Samco Securities Limited, formerly Samruddhi Stock Brokers Limited is India's leading discount broker incorporated in May 2004 and rebranded to Samco Securities Limited in 2015. Mr. Jimeet Vipul Modi is the Group CEO. It is headquartered in Mumbai and is one of India's fastest-growing companies in the discount broking space, with over 3,00,000 customers. Samco's mission is to provide retail investors access to sophisticated financial technology that can assist in creating wealth for retail investors at a low cost. Today Samco Securities Limited provides some of the unique products to enable customers to make the most efficient use of their capital. Samco Securities Limited thereby endeavors to give low-cost access to capital markets to every Indian.

c. Samco Trustee Private Limited (Including Liabilities & Responsibilities)

The Trustee is the exclusive owner of the Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Deed of Trust. The Trustee seeks to ensure that the Fund and the schemes floated thereunder are managed by the AMC in accordance with the Deed of Trust, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. The main responsibility of the Trustee is to safeguard the interest of the Unit holders.

d. Samco Asset Management Private Limited

Samco Asset Management Private Limited ("the AMC") is a company incorporated under the Companies Act, 2013, on December 06, 2019, having its registered office at 1003, Naman Midtown 'A' - Wing, 10th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013. The AMC has been appointed as the Asset Management Company of Samco Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated August 21, 2020, and executed between the Trustee and the AMC.

Shareholding Pattern of the AMC:

Name of the Shareholders	Percentage
Samco Securities Limited	64%
Samco Ventures Private Limited	36%

2. INVESTMENT OBJECTIVES OF THE SCHEME(S)

Sr. No.	Name of the Scheme	Investment Objective
1	Samco Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
2	Samco ELSS Tax Saver Fund (An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit)	The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
3	Samco Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/ residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
4	Samco Active Momentum Fund (An open-ended equity scheme following momentum theme)	The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum - based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
5	Samco Dynamic Asset Allocation Fund (An open ended dynamic asset allocation fund)	The investment objective of the Scheme is to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies form part of the Notes to the Accounts annexed to the Balance Sheet of the Schemes in the Full Annual Report. The Accounting Policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996.

4. UNCLAIMED DIVIDENDS AND REDEMPTIONS

There are Nil unclaimed dividends and redemptions as at March 31, 2024.

5. REDRESSAL OF COMPLAINTS RECEIVED AGAINST SAMCO MUTUAL FUND DURING 2023-24

The Statement on Status of Redressal of Complaints received against Samco Mutual Fund during the financial year 2023-24 is enclosed as **Annexure 1** and forms part of the Trustee Report.

6. DISCLOSURE OF RISK-O-METER

In terms of point 17.4 of SEBI master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the disclosure of Risk-o-meter of schemes of Samco Mutual Fund during the financial year 2023-24 is given hereunder.

Sr. No.	Fund name	Risk-o-meter level at start of the financial year*	Risk-o-meter level at end of the financial year	Number of changes in Risk- o-meter during Financial year
1	Samco Flexi Cap Fund	Very High	Very High	-
2	Samco ELSS Tax Saver Fund	Very High	Very High	-
3	Samco Active Momentum Fund	NA*	Moderately High	3
4	Samco Dynamic Asset Allocation Fund	NA**	Moderate	2
5	Samco Overnight Fund	Low	Low	-

*Samco Active Momentum Fund was launched during the financial year 2023-24. The inception date of the scheme is July 05, 2023.

**Samco Dynamic Asset Allocation Fund was launched during the financial year 2023-24. The inception date of the scheme is December 28, 2023.

7. STEWARDSHIP CODE, VOTING RIGHTS POLICY, SCRUTINIZER'S CERTIFICATION, DETAILS OF ACTUAL EXERCISE OF PROXY VOTES ALONG WITH SUMMARY FOR 2023-24

As per the requirements of Clause 5.14 of SEBI Master Circular for Mutual Funds Dated May 19, 2023 with regard to "Role of Mutual Funds in Corporate Governance of Public Listed Companies" read with Clause 6.16.15 of SEBI Master Circular Dated May 19, 2023 pertaining to introduction of Stewardship Code for all Mutual Funds and all categories of AIFs, Samco Asset Management Private Limited has formulated its "Stewardship Code and Voting Rights Policy". The said policy, the scrutinizer's certification on the Voting Reports for Financial Year 2023-24 and the Report on the status of compliance with the principles enumerated in the Stewardship Code for the Financial Year 2023-24 are provided as **Annexure 2** herewith. The details of summary of votes cast during the financial year 2023-24 along with the rationale for voting decision is disclosed on the website of Samco AMC / MF. Please visit www.samcomf.com to view the voting details.

8. STATUTORY INFORMATION

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1,00,000/- for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.samcomf.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price. Further, the annual report of AMC shall be available for information on website www.samcomf.com

ACKNOWLEDGEMENTS

The Trustees wish to thank the unit holders of the scheme for their faith in Samco Mutual Fund and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them.

The Trustees also thank the Sponsor – Samco Securities Limited, the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers for their unstinted support. The guidance and services provided by the Auditors, sincerity and dedication of the employees of Samco Asset Management Private Limited is also appreciated.

For **Samco Trustee Private Limited**

G. N. Bajpai
Chairman
DIN: 00946138

Sanjiv J. Kapur
Director
DIN: 09811601

Place: Mumbai
Date: June 28, 2024

Annexure - 1

The report on redressal of investor complaints received by Samco Mutual Fund during the financial year 2023-24 is as follows:

Total number of folios: - 138,960

Complaint Code	Type of complaint#	a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			b) No of complaints received during the year	Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	0	1	1	0	0	0	0	0	0	0	0
I D	Interest on delayed Payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of statement of Account/ Units certificate	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in statement of Account	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in investor details	0	1	1	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized Switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong Or excess Charges / load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, Bank details nomination etc.	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	1	1	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	3	3	0	0	0	0	0	0	0	0

including against its authorized persons/ distributors/ employees etc.

* Non actionable means the complaint that are incomplete / outside the scope of the mutual fund.

Annexure - 2

ROLE OF MUTUAL FUNDS IN CORPORATE GOVERNANCE OF PUBLIC LISTED COMPANIES

In terms of the Securities and Exchange Board of India ("SEBI") circular dated March 15, 2010, as amended from time to time, the AMC has framed a general voting policy to protect and enhance wealth of unitholders and to improve governance of investee companies ("Voting Policy").

The Voting Policy as approved by the Board of Samco Asset Management Private Limited & Samco Trustee Private Limited is disclosed below for information of investors.

Further, in terms of the regulatory requirements please take note of the following:

- a. The Scrutinizer's certification on examining the reports containing the details of votes cast for the financial year 2023-24 annexed as **Annexure 3**.
- b. The details of summary of votes cast during the financial year 2023-24 along with the rationale for voting decision for the financial year 2023-24 is disclosed on the website of Samco AMC / MF. Please visit www.samcomf.com to view the voting details.

VOTING POLICY OF SAMCO MUTUAL FUND

Introduction

Samco Asset Management Private Limited (SAMPL) is the Investment Manager to Samco Mutual Fund ("the Fund"). As an Investment Manager, it has a fiduciary responsibility to act in the best interest of the unit holders of the Fund. This responsibility also includes exercising voting rights towards the securities in which the Schemes of the Fund have invested ("Investee Company"), either at the general meetings of the Investee Company(s) or through postal ballots, in the best interest of the unit holders. As per the requirements of Clause 5.14 of SEBI Master Circular for Mutual Funds Dated May 19, 2023, with regard to "Role of Mutual Funds in Corporate Governance of Public Listed Companies", SAMPL has set out this Voting Policy.

Following are some of the general matters that may come up for voting either at the general meetings of the Investee Company(s) or through postal ballots:

- i. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions.
- ii. Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
- iii. Stock option plans and other management compensation issues.
- iv. Social and corporate responsibility issues.
- v. Appointment and Removal of Directors.
- vi. Any other issue that may affect the interest of the shareholders in general and interest of the unitholders in particular.

Applicability

The policy applies to exercise of the voting rights/proxy votes by the schemes of Samco Mutual Fund, the AGMs /EGMs /meeting of creditors/preference shareholders of the investee company.

Voting Policy

While voting at the AGM/EGM of the investee company of the schemes, SAMPL generally follows the following guidelines. However, if the relevant facts and circumstances so warrant, the SAMPL may act differently to protect the interest of our unit holders.

- a) The listed Companies are mandatorily required to follow the Code of Corporate Governance prescribed by the Stock Exchanges under the listing agreement. Accordingly, taking into consideration the observance of the code of Corporate Governance and prudent management practices by Investee companies, Ordinary business like approval of Profit and Loss account and Balance sheet, Declaration of dividend, re-appointment of directors, appointment and remuneration of Auditor may not be objected by SAMPL in the normal course unless otherwise it affects the interest of the unit holders.
- b) Voting at the Extraordinary General Meetings or in respect of items requiring approval by special resolution will be decided after taking into consideration percentage of equity holdings in the Investee Company, materiality and impact of the investment, conflict of interest, protection of shareholders interest etc.

Voting Guidelines

The list of corporate matters for which voting rights may be required to be exercised is very wide.

However, some of the matters are critical for the investors and may impact the value of the investment in the long run. Broadly,

- i. The AMC supports resolutions that change the state of incorporation, merger and other corporate restructuring etc. which are in the interest of the shareholder (respective schemes of Samco Mutual Fund).
- ii. The changes to the capital structure proposed by the company management, which the AMC believes to be in the long term interest of the company and the shareholders shall be supported and the AMC shall oppose such requests as are appearing to be unreasonably dilutive.
- iii. The AMC shall support proposals for employee equity compensation plans and other employee ownership plans including management compensation and employee benefits provided the same are perceived by the AMC to be in the long term interest of the company and shall enhance shareholders value. The AMC shall oppose overly generous stock options which could dilute existing shareholders value and also employee compensation perceived to be excessive.
- iv. The AMC shall evaluate issues relating to social and corporate responsibilities and may support matters which are believed to have significant socio-economic benefits but are not at a cost to the shareholders value.
- v. The AMC shall support the Board's nominees in the election of Directors and generally support proposals that strengthen the independence of the Board of Directors. The AMC believes that the foundation for good corporate governance is the selection of responsible, qualified, independent corporate Directors who are likely to diligently represent the interest of the Shareholders and oversee the management of the company in a manner that will seek to maximise shareholder value over time.
- vi. Other proposals submitted to shareholders related to selection of the auditors, amendments to the company's charter or by-laws and Issues, including those business issues specific to the issuer or those raised by shareholders of the issuer, would be addressed on a case-by-case basis with a focus on the potential impact of the vote on shareholder value. The AMC reserves the right to vote against any resolution that goes against the interest of its unit holders.
- vii. The AMC shall evaluate the Related Party Transactions of the investee companies (excluding own group companies) and shall decide on a case-to-case basis whether to vote for or against such resolutions in the best interest of its unit holders. For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For all remaining resolutions which are not covered in sub-point (i) to (vii) herein above, the AMC shall compulsorily cast its votes with effect from April 01, 2022.

In case Mutual Funds has no economic interest on the day of voting, it may be exempted from compulsorily casting of votes eg. the Schemes of the Samco MF held the securities as on the record date, but these have been sold prior to the date of the meeting.

The vote shall be casted at Fund level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, then the voting shall be done at scheme level and the detailed rationale supporting their voting decisions shall be recorded.

Decision Making

The decision regarding the voting on the resolutions of the Investee companies, i.e whether the AMC will vote for or against the resolution or refrain from voting shall be taken by research analysts/ fund managers/Chief Investment Officer (CIO). From time to time, the AMC can avail/engage professional Proxy Voting advisory firms to obtain research and voting recommendations on resolutions proposed by investee companies. The AMC shall not be bound by the recommendations and shall act at its discretion keeping unit holders interest paramount.

Voting Procedure

The decision of the Fund Manager - Equity on voting for shareholders resolution(s) to be passed at all the general meeting or through postal ballot of the investee company, shall be executed by SAMPL by casting votes through the e-voting facility provided by Central Depository Services Limited (CDSL), National Securities Depository Limited (NDSL), KFin Technologies Limited (KFin), Link Intime India Private Limited (Link Intime) and other service providers.

In cases where e-voting is not possible or not mandated, AMC endeavours to exercise its vote at such meetings through a proxy appointed in accordance with Companies Act, 2013.

Further, even after a vote has been cast through the electronic means/otherwise, the CIO/ fund managers may attend the general meetings of the investee companies, to pose questions to the management of the Investee Company pertaining to various matters.

Delegation of Authority:

The following personnel/ representatives of the SAMPL would be delegated the responsibility for exercising the voting rights:

1. Chief Executive Officer
2. Chief Investment Officer
3. Fund Manager – Equity
4. Head – Research/ Research Analyst(s)
5. Compliance Officer
6. Head – Operations
7. Any other representative thought fit, depending on the matter on which vote is to be exercised.
8. Representative of an externally authorized agency such as the Custodian

Conflict of interest

Wherever, SAMPL comes to know that there may be potential conflict of interest when it votes on an entity with which it may have some relationship or otherwise, the SAMPL will exercise discretion carefully keeping in mind the best interest of the unit holders. However, if, in the opinion of the Internal Investment Committee, the SAMPL is highly conflicted in any particular resolution, the SAMPL may refrain from voting in such a case.

Review and Control

The Investment Committee of the AMC shall review the voting rights exercised by the AMC periodically. Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders.

Exceptional circumstances:

There may be circumstances where the AMC believes it is in the best interests of a Fund to vote differently than in the manner contemplated by the Guidelines. The ultimate decision as to the manner in which the AMC's representatives / proxies will vote rests with the AMC.

Disclosures

This Policy shall be put up on the Mutual Fund's website: www.samcomf.com

The following periodical disclosures shall be made available on the aforesaid website:

- a. Voting exercised and abstained along with the rationale on the quarterly basis within 10 (ten) working days from the end quarter in the format prescribed by SEBI, as amended from time to time. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of number of votes cast in favour, against or abstained from shall be updated.
- b. Voting exercised and abstained along with the rationale on an annual basis in the format prescribed by SEBI, as amended from time to time.
- c. Certification from Scrutinizer on the AMC's voting reports.
- d. Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders.
- e. Trustees in their Half Yearly Trustee Report shall confirm the same to SEBI.

Review

The policy shall be placed before the Board of Directors and Board of Trustees for their review on an annual basis.

REPORTING ON DISCHARGING OF STEWARDSHIP RESPONSIBILITY

The Report on the status of compliance with the principles enumerated in the Stewardship Code for the FY 2023-24 is as follows:

In accordance with the requirements of Clause 6.16.15 of SEBI Master Circular Dated May 19, 2023, Samco Asset Management Private Limited ("the AMC") has formulated the Stewardship Code. As per the said circular, the AMC is required to provide a periodic report on implementation of every stewardship principle. Accordingly, the report on the status of compliance with the principles is given below:

Sr. No.	Particulars of Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Status of Compliance (Complied / Not complied) and implementation
1	Formulation of Policy, its Disclosure and Review	Complied	Samco Mutual Fund has formulated Stewardship Code (the Code) in accordance with the provision of the SEBI Circular. This has been approved by the Board of Directors of Samco Asset Management Private Limited and the Samco Trustee Private Limited. The Code has been disclosed on the Company's website.
2	Managing Conflict of Interest	Complied	The Stewardship Code also covers conflict of interests in fulfilling stewardship responsibilities. Voting decisions are also guided by voting policy and conflict of interest policy. Also, in all cases the voting decisions of Samco Mutual Fund have been based on the overall best interests of the Unit holders. The voting policy has also been disclosed on the website of Samco Mutual Fund.
3	Monitoring of Investee Companies	Complied	In accordance with the Stewardship Code, the investee companies were monitored through various activities like financial performance analysis, management evaluation, business outlook, corporate governance, capital structure, industry level changes, and other key risk areas. Monitoring of areas like remuneration, risk related to social and environmental issues, shareholder rights and grievances was done on a best effort basis.
4	Policy on Intervention in the Investee Company and collaboration with other Institutional Investors	Complied	The Stewardship Code includes guiding principle for intervention in investee companies and on collaboration with other institutional investors. All the interventions were done with the objective to play a constructive role in enhancing the value of the investment in the equity of the investee companies to benefit the unitholders of schemes.
5	Voting Policy and disclosure of voting activity	Complied	Samco Mutual Fund has formulated the Voting policy approved by the Board of directors of Samco AMC and Trustee Company. The Policy lays down the rules related to voting on the issues related to the investee companies. The Policy has been disclosed on Samco Mutual Fund's website. The Company has also uploaded its voting activities on the website on quarterly basis as per the guidelines issued by SEBI and Board approved Stewardship Code and Voting policy.
6	Reporting of Stewardship Activities	Complied	Samco Mutual Fund has reported its stewardship activities as per the guidelines issued by SEBI and as per the Stewardship Code and Voting Policy.

Annexure - 3

M. P. Chitale & Co.

Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.

• Tel.: 43474301-03 • Fax : 43474304

June 27, 2024

The Compliance Officer, Samco Asset Management Private Limited

A-1003, Naman Midtown, 10th floor
Prabhadevi (West)
Mumbai-400013.

We have been appointed by Samco Asset Managers Private Ltd. ('AMC') as scrutinizer in terms of Rule 20 (3)(ix) of Companies (Management and Administration) Rules, 2014 and any amendment/s to the said Rules thereof to provide certification on the Voting Report of Samco Mutual Fund for the financial year 2023-24 in accordance with Clause 6.16 of SEBI Master Circular dated May 19, 2023 as amended from time to time, for the purpose of onward submission to the Trustees of Samco Mutual Fund and for disclosure in the relevant portion of Samco Mutual Fund's Annual Report and website.

We have verified the voting disclosures made by Samco Asset Management Private Limited on the website for the year 2023-2024 on the basis of data obtained from custodian and the AMC w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

Except for the matter described in the "Observation" section of our certificate, we certify that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website are in accordance with the requirements of Clause 6.16 of SEBI Master Circular dated May 19, 2023.

Observation:

There were four instances during the FY. 2023-24 where on particular dates (Date: 23rd October 2023 - Kfin Technologies Limited, 24th November 2023 - Procter & Gamble Hygiene & Health care Limited, 7th December 2023- Bajaj Finserv Limited. Dated 11th January 2024 - Devyani International Limited), The AMC missed to communicate the voting decisions to Custody for casting votes on e- voting platform. The AMC was intended to vote for the said resolutions; however, it was inadvertently missed to vote the resolution before the e-voting deadline. Necessary action had been taken to ensure that such instances do not occur in future.

This certification has been issued for submission to Board of Directors of Samco Trustee Private Ltd. to disclose the same in Samco Mutual Fund's Annual Report and website in terms of in terms of Clause 6.16 of SEBI Master Circular dated May 19, 2023.

Thanking You
Yours faithfully,

For M.P. Chitale & Co.
Chartered Accountants
Firm Reg. No. 101851W



Vidya Barje
Partner
M. No. 104994
UDIN: 24104994BKASCZ9171

INDEPENDENT AUDITOR'S REPORT

To the Trustees of
Samco Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Samco Overnight Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2024, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2024;
- b. in the case of the Revenue Account, of the Deficit for the year ended on that date
- c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- d. in the case of Statement of changes in Net assets, of the changes in net assets attributable to the unit holders of the scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Samco Asset Management Private Limited and Samco Trustee Private Limited (together referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon. The Trustee report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Financial Statements

The Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
 - c. The balance sheet, the revenue account, the cash flow statement and Statement of changes in net asset attributable to unit holders of the scheme dealt with by this report are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2024 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Pikashoo Mutha

Partner

Membership Number: 131658

UDIN: 24131658BKGLEB8391

Place: Mumbai

Date: June 28, 2024

INDEPENDENT AUDITOR'S REPORT

To the Trustees of
Samco Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the **Schemes mentioned in Annexure 1 (collectively 'the Schemes')**, which comprise the Balance Sheet as at 31 March 2024, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year/period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2024;
- b. in the case of the Revenue Account, of the Deficit for the year/period ended on that date
- c. in the case of the Cash Flow Statement, of the cash flows for the year/period ended on that date; and
- d. in the case of Statement of changes in Net assets, of the changes in net assets attributable to the unit holders of the scheme for the year/period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Samco Asset Management Private Limited and Samco Trustee Private Limited (together referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon. The Trustee report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Financial Statements

The Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
 - c. The balance sheet, the revenue account, the cash flow statement and Statement of changes in net asset attributable to unit holders of the scheme dealt with by this report are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2024 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Pikashoo Mutha

Partner

Membership Number: 131658

UDIN: 24131658BKGLEB8391

Place: Mumbai

Date: June 28, 2024

Annexure 1 to the Independent Auditor's Report

List of schemes to which this Auditor's Report pertains:

Scheme Name	Period start date	Period end date
Samco Flexi Cap Fund	01-Apr-23	31-Mar-24
Samco ELSS Tax Saver Fund	01-Apr-23	31-Mar-24
Samco Active Momentum Fund	12-Jul-23	31-Mar-24
Samco Dynamic Asset Allocation Fund	04-Jan-24	31-Mar-24

Samco Mutual Fund

Balance Sheet As At March 31, 2024

(₹ in Lakhs)

Particulars	Note No.	Samco Overnight Fund			Samco Flexi Cap Fund		
		31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Assets							
Financial Assets							
Cash and cash equivalents	1	5,069.01	5,762.72	-	1,279.75	2,821.91	6,673.25
Balances with Bank/(s)	2	6.26	9.76	-	607.77	32.95	159.37
Derivative financial instruments	3	-	-	-	-	-	-
Receivables	4	-	-	-	0.32	0.21	1.78
Investments	5	-	-	-	70,335.03	64,452.34	55,770.88
Other Financial assets	6	45.37	33.40	-	55.31	25.16	55.13
Non-Financial Assets							
Other Non -Financial assets	7	-	-	-	-	-	-
Total Assets (A)		5,120.64	5,805.88	-	72,278.18	67,332.57	62,660.41
Financial Liabilities							
Derivative financial instruments	8	-	-	-	-	-	-
Payables	9	-	-	-	151.48	124.98	47.93
Borrowings	10	-	-	-	-	-	-
Other Financial Liabilities	11	6.21	10.17	-	234.97	225.80	194.92
Non-Financial Liabilities							
Provisions		-	-	-	-	-	-
Other Non-Financial Liabilities	12	0.24	0.28	-	13.04	14.11	1.64
Total Liabilities (B)		6.45	10.45	-	399.49	364.89	244.49
Net assets attributable to holder of redeemable units		5,114.19	5,795.43	-	71,878.69	66,967.68	62,415.92

(₹ in Lakhs)

Particulars	Note No.	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
		31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Assets										
Financial Assets										
Cash and cash equivalents	1	15,938.92	-	-	1,963.62	1,771.33	-	10,796.91	-	-
Balances with Bank/(s)	2	1,062.59	-	-	77.50	69.37	-	1,193.91	-	-
Derivative financial instruments	3	-	-	-	-	-	-	-	-	-
Receivables	4	-	-	-	-	-	-	-	-	-
Investments	5	52,111.64	-	-	7,367.05	2,643.10	-	40,697.36	-	-
Other Financial assets	6	5,916.17	-	-	14.74	12.53	-	6,232.49	-	-
Non-Financial Assets										
Other Non -Financial assets	7	-	-	-	-	-	-	-	-	-
Total Assets (A)		75,029.32	-	-	9,422.91	4,496.33	-	58,920.67	-	-
Financial Liabilities										
Derivative financial instruments	8	230.91	-	-	-	-	-	139.02	-	-
Payables	9	5.91	-	-	0.02	30.42	-	37.43	-	-
Borrowings	10	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	208.00	-	-	52.22	28.17	-	278.27	-	-
Non-Financial Liabilities										
Provisions		-	-	-	-	-	-	-	-	-
Other Non-Financial Liabilities	12	10.22	-	-	0.97	0.42	-	4.71	-	-
Total Liabilities (B)		455.04	-	-	53.21	59.01	-	459.43	-	-
Net assets attributable to holder of redeemable units		74,574.28	-	-	9,369.70	4,437.32	-	58,461.24	-	-

The Notes referred to herein form an integral part of the Balance Sheet

Balance Sheet As At March 31, 20224 (continued)

For S.R. Batliboi & Co. LLPICAI Firm Registration No. 301003E/E300005
Chartered Accountants**For and on behalf of****Samco Trustee Private Limited****For and on behalf of****Samco Asset Management Private Limited****Pikashoo Mutha**Partner
Membership No: 131658**G. N. Bajpai**Chairman
DIN : 00946138**Sanjiv J. Kapur**Director
DIN : 09811601**Ishwar G. Naik**Director
DIN : 01594246**Jimeet V. Modi**Director
DIN :05285416**Viraj Gandhi**Chief Executive
Officer**Umeshkumar Mehta**Director & Chief
Investment Officer**Nirali Bhansali**

Fund Manager

Paras Matalia

Fund Manager

Dhawal Dhanani

Fund Manager

Place: Mumbai

Date: June 28, 2024

Samco Mutual Fund

Revenue account for the year / period ended March 31, 2024

(₹ in Lakhs)

Particulars	Note No.	Samco Overnight Fund		Samco Flexi Cap Fund	
		31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
INCOME					
Interest Income	13	323.71	168.37	237.24	129.05
Dividend Income		-	-	712.06	630.12
Gain on fair value changes	14	-	-	16,310.02	-
Gain on sale/redemption of investments	15	-	1.14	4,152.36	203.42
Others		-	-	-	0.51
Load Income		-	-	211.59	106.15
Total Income (A)		323.71	169.51	21,623.27	1,069.25
EXPENSES					
Fees and commission expenses	16	5.93	3.19	1,535.18	1,408.00
Loss on fair value changes	17	-	-	-	6,257.71
Loss on Sale/Redemptions of Investments	18	-	-	144.01	1,787.14
Other expenses	19	6.34	3.58	166.27	148.22
Total Expense (B)		12.27	6.77	1,845.46	9,601.07
Surplus/ Deficit for the Reporting Period (A-B)		311.44	162.74	19,777.81	-8,531.82

(₹ in Lakhs)

Particulars	Note No.	Samco Active Momentum Fund		Samco ELSS Tax Saver Fund		Samco Dynamic Asset Allocation Fund	
		31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
INCOME							
Interest Income	13	663.24	-	94.27	45.36	872.45	-
Dividend Income		409.41	-	61.32	2.00	20.09	-
Gain on fair value changes	14	7,787.88	-	1,499.50	-	1,330.52	-
Gain on sale/redemption of investments	15	4,974.13	-	138.02	0.31	155.58	-
Others		-	-	0.01	-	0.02	-
Load Income		45.86	-	-	-	11.45	-
Total Income (A)		13,880.52	-	1,793.12	47.67	2,390.11	-
EXPENSES							
Fees and commission expenses	16	798.92	-	124.89	20.85	316.02	-
Loss on fair value changes	17	157.09	-	-	79.27	134.18	-
Loss on Sale/Redemptions of Investments	18	2,793.37	-	4.81	-	1,125.29	-
Other expenses	19	262.97	-	20.35	7.36	61.72	-
Total Expense (B)		4,012.35	-	150.05	107.48	1,637.21	-
Surplus/ Deficit for the Reporting Period (A-B)		9,868.17	-	1,643.07	-59.81	752.90	-

The Notes referred to herein form an integral part of the Revenue Account
As per our report of even date.

Revenue account for the year / period ended March 31, 2024 (continued)

For S.R. Batliboi & Co. LLPICAI Firm Registration No. 301003E/E300005
Chartered Accountants**For and on behalf of
Samco Trustee Private Limited****For and on behalf of
Samco Asset Management Private
Limited****Pikashoo Mutha**Partner
Membership No: 131658**G. N. Bajpai**Chairman
DIN : 00946138**Sanjiv J. Kapur**Director
DIN : 09811601**Ishwar G. Naik**Director
DIN : 01594246**Jimeet V. Modi**Director
DIN : 05285416**Viraj Gandhi**
Chief Executive
Officer**Umeshkumar Mehta**
Director & Chief
Investment Officer**Nirali Bhansali**
Fund Manager**Paras Matalia**
Fund Manager**Dhawal Dhanani**
Fund Manager**Place: Mumbai**

Date: June 28, 2024

Samco Mutual Fund

Cash flow statement for the year / period ended March 31, 2024

(₹ in Lakhs)

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	31-Mar-2022	31-Mar-2024	31-Mar-2023	31-Mar-2022
Cashflow from Operating Activity						
Surplus/(Deficit) for the reporting period	311.44	162.74	-	19,777.81	-8,531.82	-
Adjustments to reconcile surplus/(deficit) to net cash flows:						
Add/(Less): Changes in Unrealised loss provided/(written back)	-	-	-	-16,310.02	6,257.71	-
Add/(Less): Changes in Gain on sale/redemption of investments	-	-1.14	-	-4,008.35	1,583.72	-
Add/(Less): Interest income	-323.71	-168.37	-	-237.24	-129.05	-
Operating Profit/(Loss) before working Capital Changes	-12.27	-6.77	-	-777.80	-819.44	-
Adjustments for:-						
(Increase)/Decrease in receivables	-	-	-	-0.11	1.57	-
(Increase)/Decrease in other financial assets	-11.97	-33.40	-	-30.15	29.97	-
(Increase)/Decrease in Derivative financial instruments	-	-	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-	-	-
Purchase of Investments	-	1.14	-	14,435.68	-16,522.89	-
Sales/Redemption of Investments	-	-	-	-	-	-
Increase/(Decrease) in Borrowings	-	-	-	-	-	-
(Increase)/Decrease in payables	-	-	-	26.50	77.05	-
(Increase)/Decrease in other financial liabilities	-3.96	10.17	-	9.17	30.88	-
(Increase)/Decrease in other non-financial liabilities	-0.04	0.28	-	-1.07	12.47	-
Interest received	323.71	168.37	-	237.24	129.05	-
Net cash generated from/(used in) operating Activities (A)	295.47	139.79	-	13,899.46	-17,061.34	-
Cashflow from Financing Activities						
Issue of Unit Capital	-970.73	5,632.34	-	-13,185.60	14,158.97	-
Redemption of Unit Capital	-	-	-	-	-	-
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	-21.95	0.35	-	-1,681.20	-1,075.39	-
Surplus Distribution	-	-	-	-	-	-
Dividend Paid during the year/period (including dividend tax paid)	-	-	-	-	-	-
Net cash generated from/(used in) financing activities (B)	-992.68	5,632.69	-	-14,866.80	13,083.58	-
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	-697.21	5,772.48	-	-967.34	-3,977.76	-
Cash and Cash Equivalents as at the beginning of the year/period	5,772.48	-	-	2,854.86	6,832.62	-
Cash and Cash Equivalents as at the close of the year/period	5,075.27	5,772.48	-	1,887.52	2,854.86	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-697.21	5,772.48	-	-967.34	-3,977.76	-
Components of cash and cash equivalents						
With Banks - in current account	6.26	9.76	-	607.77	32.95	159.37
Cash on hand	-	-	-	-	-	-
Deposits with scheduled banks	-	-	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	5,069.01	5,762.72	-	1,279.75	2,821.91	6,673.25
	5,075.27	5,772.48	-	1,887.52	2,854.86	6,832.62

Cash flow statement for the year / period ended March 31, 2024 (continued)

(₹ in Lakhs)

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	31-Mar 2022	31-Mar 2024	31-Mar 2023	31-Mar 2022	31-Mar 2024	31-Mar 2023	31-Mar 2022
Cashflow from Operating Activity									
Surplus/(Deficit) for the reporting period	9,868.17	-	-	1,643.07	-59.81	-	752.90	-	-
Adjustments to reconcile surplus/(deficit) to net cash flows:									
Add/(Less): Changes in Unrealised loss provided/(written back)	-7,630.79	-	-	-1,499.50	79.27	-	-1,196.34	-	-
Add/(Less): Changes in Gain on sale/redemption of investments	-2,180.76	-	-	-133.21	-0.31	-	969.71	-	-
Add/(Less): Interest income	-663.24	-	-	-94.27	-45.36	-	-872.45	-	-
Operating Profit/(Loss) before working Capital Changes	-606.62	-	-	-83.91	-26.21	-	-346.18	-	-
Adjustments for:-									
(Increase)/Decrease in receivables	-	-	-	-	-	-	-	-	-
(Increase)/Decrease in other financial assets	-5,916.17	-	-	-2.21	-12.53	-	-6,232.49	-	-
(Increase)/Decrease in Derivative financial instruments	-	-	-	-	-	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-	-	-	-	-	-
Purchase of Investments	-42,300.09	-	-	-3,091.24	-2,722.06	-	-40,470.73	-	-
Sales/Redemption of Investments	-	-	-	-	-	-	-	-	-
Increase/(Decrease) in Borrowings	-	-	-	-	-	-	-	-	-
(Increase)/Decrease in payables	5.91	-	-	-30.40	30.42	-	37.43	-	-
(Increase)/Decrease in other financial liabilities	438.91	-	-	24.05	28.17	-	417.29	-	-
(Increase)/Decrease in other non-financial liabilities	10.22	-	-	0.55	0.42	-	4.71	-	-
Interest received	663.24	-	-	94.27	45.36	-	872.45	-	-
Net cash generated from/(used in) operating Activities (A)	-47,704.60	-	-	-3,088.89	-2,656.43	-	-45,717.52	-	-
Cashflow from Financing Activities									
Issue of Unit Capital	58,808.05	-	-	2,664.12	4,503.06	-	57,680.73	-	-
Redemption of Unit Capital	-	-	-	-	-	-	-	-	-
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	5,898.06	-	-	625.19	-5.93	-	27.61	-	-
Surplus Distribution	-	-	-	-	-	-	-	-	-
Dividend Paid during the year/period (including dividend tax paid)	-	-	-	-	-	-	-	-	-
Net cash generated from/(used) in financing activities (B)	64,706.11	-	-	3,289.31	4,497.13	-	57,708.34	-	-
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	17,001.51	-	-	200.42	1,840.70	-	11,990.82	-	-
Cash and Cash Equivalents as at the beginning of the year/period	-	-	-	1,840.70	-	-	-	-	-
Cash and Cash Equivalents as at the close of the year/period	17,001.51	-	-	2,041.12	1,840.70	-	11,990.82	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	17,001.51	-	-	200.42	1,840.70	-	11,990.82	-	-
Components of cash and cash equivalents									
With Banks - in current account	1,062.59	-	-	77.50	69.37	-	1,193.91	-	-
Cash on hand	-	-	-	-	-	-	-	-	-
Deposits with scheduled banks	-	-	-	-	-	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	15,938.92	-	-	1,963.62	1,771.33	-	10,796.91	-	-
	17,001.51	-	-	2,041.12	1,840.70	-	11,990.82	-	-

Cash flow statement for the year / period ended March 31, 2024 (continued)

Notes to the financial statements referred to above form an integral part of the Accounts.

As per our report of even date attached

Add note - The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard - 7 "Statement of Cash Flows".

For S.R. Batliboi & Co. LLP

ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

For and on behalf of

Samco Trustee Private Limited

For and on behalf of

Samco Asset Management Private Limited

Pikashoo Mutha

Partner
Membership No: 131658

G. N. Bajpai

Chairman
DIN : 00946138

Sanjiv J. Kapur

Director
DIN : 09811601

Ishwar G. Naik

Director
DIN : 01594246

Jimeet V. Modi

Director
DIN : 05285416

Viraj Gandhi

Chief Executive
Officer

Umeshkumar Mehta

Director & Chief
Investment Officer

Nirali Bhansali

Fund Manager

Paras Matalia

Fund Manager

Dhawal Dhanani

Fund Manager

Place: Mumbai

Date: June 28, 2024

Samco Mutual Fund

Statement of changes in net asset attributable to unit holders of scheme:

As at 31 March 2024

(₹ in Lakhs)

Particulars	Samco Overnight Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	5,632.34	-	0.01	163.08	163.09
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	-970.73	-21.95	-0.01	0.01	-21.95
Transfer from/ to Revenue account	-	-	-	311.44	311.44
Equalisation Account	-	21.95	-	-21.95	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	4,661.61	-	-	452.58	452.58

(₹ in Lakhs)

Particulars	Samco Flexi Cap Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	75,687.26	42.72	404.59	-9,166.89	-8,719.58
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	-13,185.60	-1,681.20	10,706.20	-10,706.20	-1,681.20
Transfer from/ to Revenue account	-	-	-	19,777.81	19,777.81
Equalisation Account	-	-299.20	-	299.20	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	62,501.66	-1,937.68	11,110.79	203.92	9,377.03

(₹ in Lakhs)

Particulars	Samco Active Momentum Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	58,808.05	5,898.06	7,787.88	-7,787.88	5,898.06
Transfer from/ to Revenue account	-	-	-	9,868.17	9,868.17
Equalisation Account	-	-343.12	-	343.12	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	58,808.05	5,554.94	7,787.88	2,423.41	15,766.23

Statement of changes in net asset attributable to unit holders of scheme: (continued)

As at 31 March 2024

(₹ in Lakhs)

Particulars	Samco ELSS Tax Saver Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	4,503.06	0.97	-	-66.71	-65.74
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	2,664.12	625.19	1,420.23	-1,420.23	625.19
Transfer from/ to Revenue account	-	-	-	1,643.07	1,643.07
Equalisation Account	-	-19.29	-	19.29	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	7,167.18	606.87	1,420.23	175.42	2,202.52

(₹ in Lakhs)

Particulars	Samco Dynamic Asset Allocation Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	57,680.73	27.61	1,330.52	-1,330.52	27.61
Transfer from/ to Revenue account	-	-	-	752.90	752.90
Equalisation Account	-	-12.58	-	12.58	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	57,680.73	15.03	1,330.52	-565.04	780.51

As at 31 March 2023

(₹ in Lakhs)

Particulars	Samco Overnight Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 31 March 2021	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	-	-	-	-	-
Transfer from/ to Revenue account	-	-	-	-	-
Equalisation Account	-	-	-	-	-
Surplus distribution	-	-	-	-	-
Balance as at 1 April 2022	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	5,632.34	0.35	0.01	-0.01	0.35
Transfer from/ to Revenue account	-	-	-	162.74	162.74
Equalisation Account	-	-0.35	-	0.35	-
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2023	5,632.34	-	0.01	163.08	163.09

Statement of changes in net asset attributable to unit holders of scheme: (continued)

As at 31 March 2023

(₹ in Lakhs)

Particulars	Samco Flexi Cap Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 31 March 2021	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	61,528.29	-51.54	1,281.90	-1,281.90	-51.54
Transfer from/ to Revenue account	-	-	-	939.17	939.17
Equalisation Account	-	58.84	-	-58.84	-
Surplus distribution	-	-	-	-	-
Balance as at 1 April 2022	61,528.29	7.30	1,281.90	-401.57	887.63
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	14,158.97	-1,075.39	-877.31	877.31	-1,075.39
Transfer from/ to Revenue account	-	-	-	-8,531.82	-8,531.82
Equalisation Account	-	1,110.81	-	-1,110.81	-
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2023	75,687.26	42.72	404.59	-9,166.89	-8,719.58

(₹ in Lakhs)

Particulars	Samco Active Momentum Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 31 March 2021	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	-	-	-	-	-
Transfer from/ to Revenue account	-	-	-	-	-
Equalisation Account	-	-	-	-	-
Surplus distribution	-	-	-	-	-
Balance as at 1 April 2022	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	-	-	-	-	-
Transfer from/ to Revenue account	-	-	-	-	-
Equalisation Account	-	-	-	-	-
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2023	-	-	-	-	-

(₹ in Lakhs)

Particulars	Samco ELSS Tax Saver Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 31 March 2021	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	-	-	-	-	-
Transfer from/ to Revenue account	-	-	-	-	-
Equalisation Account	-	-	-	-	-
Surplus distribution	-	-	-	-	-
Balance as at 1 April 2022	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	4,503.06	-5.93	-	-	-5.93
Transfer from/ to Revenue account	-	-	-	-59.81	-59.81
Equalisation Account	-	6.90	-	-6.90	-
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2023	4,503.06	0.97	-	-66.71	-65.74

Statement of changes in net asset attributable to unit holders of scheme: (continued)

As at 31 March 2023

(₹ in Lakhs)

Particulars	Samco Dynamic Asset Allocation Fund				
	Unit Capital (₹)	Reserves & Surplus (₹)			Total Reserves & Surplus (₹)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 31 March 2021	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	-	-	-	-	-
Transfer from/ to Revenue account	-	-	-	-	-
Equalisation Account	-	-	-	-	-
Surplus distribution	-	-	-	-	-
Balance as at 1 April 2022	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	-	-	-	-	-
Transfer from/ to Revenue account	-	-	-	-	-
Equalisation Account	-	-	-	-	-
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2023	-	-	-	-	-

Movement of Unit Capital

(₹ in Lakhs)

Particulars	Samco Overnight Fund			
	31 March 2024		31 March 2023	
	No of Units	(₹)	No of Units	(₹)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	3,55,518.64	3,555.19	-	-
Issued				
-new fund offer	-	-	1,72,095.11	1,720.95
-during the year/period (including dividend reinvestment) etc.	22,10,588.94	22,105.89	3,79,145.23	3,791.45
Redemptions during the period	23,36,694.90	23,366.95	1,95,721.70	1,957.22
Balance of unit capital at the end of the period	2,29,412.68	2,294.13	3,55,518.64	3,555.18
Direct Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	2,07,715.48	2,077.15	-	-
Issued				
-new fund offer	-	-	1,27,497.15	1,274.97
-during the year/period (including dividend reinvestment) etc.	5,79,458.04	5,794.58	7,17,479.31	7,174.79
Redemptions during the period	5,50,425.86	5,504.26	6,37,260.97	6,372.61
Balance of unit capital at the end of the period	2,36,747.66	2,367.48	2,07,715.48	2,077.15
Total				
Balance of unit capital at the beginning of the reporting period	5,63,234.13	5,632.34	-	-
Issued				
-new fund offer	-	-	2,99,592.26	2,995.92
-during the year/period (including dividend reinvestment) etc.	27,90,046.98	27,900.48	10,96,624.54	10,966.24
Redemptions during the period	28,87,120.76	28,871.21	8,32,982.67	8,329.83
Balance of unit capital at the end of the period	4,66,160.34	4,661.61	5,63,234.13	5,632.33

Statement of changes in net asset attributable to unit holders of scheme: (continued)

(₹ in Lakhs)

Particulars	Samco Flexi Cap Fund			
	31 March 2024		31 March 2023	
	No of Units	(₹)	No of Units	(₹)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	70,73,77,862.33	70,737.79	57,69,89,366.05	57,698.94
Issued				
-new fund offer				
-during the year/period (including dividend reinvestment) etc.	12,14,55,023.85	12,145.50	19,91,82,926.65	19,918.29
Redemptions during the period	24,78,03,870.30	24,780.39	6,87,94,430.36	6,879.44
Balance of unit capital at the end of the period	58,10,29,015.89	58,102.90	70,73,77,862.33	70,737.79
Direct Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	4,94,94,682.05	4,949.47	3,82,93,511.65	3,829.35
Issued				
-new fund offer	-	-	-	-
-during the year/period (including dividend reinvestment) etc.	1,13,67,798.80	1,136.78	1,87,70,239.29	1,877.02
Redemptions during the period	1,68,75,048.61	1,687.50	75,69,068.89	756.90
Balance of unit capital at the end of the period	4,39,87,432.25	4,398.74	4,94,94,682.05	4,949.47
Total				
Balance of unit capital at the beginning of the reporting period	75,68,72,544.38	75,687.26	61,52,82,877.70	61,528.29
Issued				
-new fund offer	-	-	-	-
-during the year/period (including dividend reinvestment) etc.	13,28,22,822.66	13,282.28	21,79,53,165.93	21,795.32
Redemptions during the period	26,46,78,918.91	26,467.88	7,63,63,499.25	7,636.34
Balance of unit capital at the end of the period	62,50,16,448.13	62,501.66	75,68,72,544.38	75,687.27

Particulars	Samco Active Momentum Fund			
	31 March 2024		31 March 2023	
	No of Units	(₹)	No of Units	(₹)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued				
-new fund offer	37,31,14,128.81	37,311.51	-	-
-during the year/period (including dividend reinvestment) etc.	17,51,57,272.11	17,515.73	-	-
Redemptions during the period	1,92,68,200.75	1,926.82	-	-
Balance of unit capital at the end of the period	52,90,03,200.16	52,900.32	-	-
Direct Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued				
-new fund offer	3,61,83,737.31	3,618.37	-	-
-during the year/period (including dividend reinvestment) etc.	2,63,43,366.29	2,634.34	-	-
Redemptions during the period	34,50,794.69	345.08	-	-
Balance of unit capital at the end of the period	5,90,76,308.92	5,907.63	-	-
Total				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued				
-new fund offer	40,92,97,866.11	40,929.88	-	-
-during the year/period (including dividend reinvestment) etc.	20,15,00,638.40	20,150.07	-	-
Redemptions during the period	2,27,18,995.44	2,271.90	-	-
Balance of unit capital at the end of the period	58,80,79,509.08	58,808.05	-	-

Statement of changes in net asset attributable to unit holders of scheme: (continued)

Movement of Unit Capital

(₹ in Lakhs)

Particulars	Samco ELSS Tax Saver Fund			
	31 March 2024		31 March 2023	
	No of Units	(₹)	No of Units	(₹)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	3,89,56,268.21	3,895.63	-	-
Issued				
-new fund offer	-	-	2,68,04,817.57	2,680.48
-during the year/period (including dividend reinvestment) etc.	2,08,93,336.29	2,089.34	1,21,51,450.64	1,215.15
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	5,98,49,604.50	5,984.96	3,89,56,268.21	3,895.63
Direct Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	60,74,291.14	607.42	-	-
Issued				
-new fund offer	-	-	31,08,944.85	310.89
-during the year/period (including dividend reinvestment) etc.	57,47,888.51	574.79	29,65,346.29	296.53
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	1,18,22,179.65	1,182.21	60,74,291.14	607.42
Total				
Balance of unit capital at the beginning of the reporting period	4,50,30,559.35	4,503.05	-	-
Issued				
-new fund offer	-	-	2,99,13,762.42	2,991.37
-during the year/period (including dividend reinvestment) etc.	2,66,41,224.80	2,664.13	1,51,16,796.93	1,511.68
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	7,16,71,784.15	7,167.18	4,50,30,559.35	4,503.05

Particulars	Samco Dynamic Asset Allocation Fund			
	31 March 2024		31 March 2023	
	No of Units	(₹)	No of Units	(₹)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued				
-new fund offer	51,07,42,707.16	51,074.27	-	-
-during the year/period (including dividend reinvestment) etc.	5,64,63,674.26	5,646.37	-	-
Redemptions during the period	1,63,63,167.28	1,636.32	-	-
Balance of unit capital at the end of the period	55,08,43,214.14	55,084.37	-	-
Direct Plan - Growth option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued				
-new fund offer	2,27,62,566.66	2,276.31	-	-
-during the year/period (including dividend reinvestment) etc.	40,74,164.97	407.42	-	-
Redemptions during the period	23,99,847.53	239.98	-	-
Balance of unit capital at the end of the period	2,44,36,884.10	2,443.69	-	-

Statement of changes in net asset attributable to unit holders of scheme: (continued)

Movement of Unit Capital

(₹ in Lakhs)

Particulars	Samco Dynamic Asset Allocation Fund			
	31 March 2024		31 March 2023	
	No of Units	(₹)	No of Units	(₹)
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued				
-new fund offer	10,04,243.39	100.42	-	-
-during the year/period (including dividend reinvestment) etc.	1,66,849.09	16.68	-	-
Redemptions during the period	1,04,609.65	10.46	-	-
Balance of unit capital at the end of the period	10,66,482.84	106.65	-	-
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued				
-new fund offer	3,78,124.83	37.81	-	-
-during the year/period (including dividend reinvestment) etc.	92,464.18	9.25	-	-
Redemptions during the period	10,426.78	1.04	-	-
Balance of unit capital at the end of the period	4,60,162.23	46.02	-	-
Total				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued				
-new fund offer	53,48,87,642.04	53,488.81	-	-
-during the year/period (including dividend reinvestment) etc.	6,07,97,152.51	6,079.72	-	-
Redemptions during the period	1,88,78,051.24	1,887.80	-	-
Balance of unit capital at the end of the period	57,68,06,743.31	57,680.73	-	-

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

For and on behalf of
Samco Trustee Private Limited

For and on behalf of
Samco Asset Management Private
Limited

Pikashoo Mutha
Partner
Membership No: 131658

G. N. Bajpai
Chairman
DIN : 00946138

Sanjiv J. Kapur
Director
DIN : 09811601

Ishwar G. Naik
Director
DIN : 01594246

Jimeet V. Modi
Director
DIN : 05285416

Viraj Gandhi
Chief Executive
Officer

Umeshkumar Mehta
Director & Chief
Investment Officer

Nirali Bhansali
Fund Manager

Paras Matalia
Fund Manager

Dhawal Dhanani
Fund Manager

Place: Mumbai
Date: June 28, 2024

Samco Mutual Fund

Notes to Financial Statements for the year ended March 31, 2024

1. Cash and cash equivalents

(₹ in Lakhs)

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Deposits with scheduled banks - (Specify the nature as ASBA deposits, Margin deposits etc.) - with an original maturity of upto 3 months	-	-	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	5,069.01	5,762.72	-	1,279.75	2,821.91	6,673.25
Cash on Hand	-	-	-	-	-	-
Total	5,069.01	5,762.72	-	1,279.75	2,821.91	6,673.25

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Deposits with scheduled banks - (Specify the nature as ASBA deposits, Margin deposits etc.) - with an original maturity of upto 3 months	-	-	-	-	-	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	15,938.92	-	-	1,963.62	1,771.33	-	10,796.91	-	-
Cash on Hand	-	-	-	-	-	-	-	-	-
Total	15,938.92	-	-	1,963.62	1,771.33	-	10,796.91	-	-

2. Balances with Bank/(s)

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Balances with banks in current account	6.26	9.76	-	607.77	32.95	159.37
Deposits with scheduled banks - (Specify the nature as ASBA deposits, Margin deposits etc.) - with an original maturity of beyond 3 months	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	6.26	9.76	-	607.77	32.95	159.37

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Balances with banks in current account	1,062.59	-	-	77.50	69.37	-	1,193.91	-	-
Deposits with scheduled banks - (Specify the nature as ASBA deposits, Margin deposits etc.) - with an original maturity of beyond 3 months	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
Total	1,062.59	-	-	77.50	69.37	-	1,193.91	-	-

Notes to Financial Statements for the year ended March 31, 2024 (continued)

3. Derivative financial instruments receivable

(₹ in Lakhs)

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Stock Futures/ Options	-	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

4. Receivables

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Contracts for sale of investments in securities	-	-	-	-	-	-
Receivable from AMC	-	-	-	-	-	1.78
Receivable from other schemes of Mutual Fund	-	-	-	0.32	-	-
Sundry debtors for units issued to investors	-	-	-	-	-	-
Others - Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Others	-	-	-	-	0.21	-
Total	-	-	-	0.32	0.21	1.78

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Contracts for sale of investments in securities	-	-	-	-	-	-	-	-	-
Receivable from AMC	-	-	-	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	-	-	-	-	-	-	-	-
Sundry debtors for units issued to investors	-	-	-	-	-	-	-	-	-
Others - Subscription receivable (net of units pending allotment)	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Notes to Financial Statements for the year ended March 31, 2024 (continued)

5. Investments

(₹ in Lakhs)

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Fair Value through profit or loss						
Equity shares	-	-	-	63,925.37	60,283.22	51,784.85
Debentures/bonds	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Foreign Securities	-	-	-	6,409.66	4,169.12	3,986.03
Total	-	-	-	70,335.03	64,452.34	55,770.88

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Fair Value through profit or loss									
Equity shares	52,111.64	-	-	7,367.05	2,643.10	-	25,797.92	-	-
Debentures/bonds	-	-	-	-	-	-	12,414.34	-	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	2,485.10	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-	-
Total	52,111.64	-	-	7,367.05	2,643.10	-	40,697.36	-	-

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Outstanding investments in the Sponsor Fund and its Group companies as at 31 March 2024 is Nil (Previous Year: Nil), (As at 01 April 2022: Nil)

6. Other Financial assets

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Interest Accrued	0.37	0.40	-	0.29	0.11	-
Dividend receivable	-	-	-	7.97	5.05	4.13
Margin money	45.00	33.00	-	47.00	20.00	51.00
Shares/Debentures application money, pending allotment	-	-	-	-	-	-
Others	-	-	-	0.05	-	-
Total	45.37	33.40	-	55.31	25.16	55.13

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Interest Accrued	0.90	-	-	0.11	0.14	-	685.49	-	-
Dividend receivable	18.27	-	-	1.62	0.39	-	-	-	-
Margin money	5,897.00	-	-	13.00	12.00	-	5,547.00	-	-
Shares/Debentures application money, pending allotment	-	-	-	-	-	-	-	-	-
Others	-	-	-	0.01	-	-	-	-	-
Total	5,916.17	-	-	14.74	12.53	-	6,232.49	-	-

Notes to Financial Statements for the year ended March 31, 2024 (continued)

7. Other Non -Financial assets

(₹ in Lakhs)

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Tax credit receivable	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

8. Derivative financial instruments payable

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Stock Futures/ Options	230.91	-	-	-	-	-	139.02	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
Total	230.91	-	-	-	-	-	139.02	-	-

9. Payables

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Contract for purchase of investments in securities	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC	-	-	-	-	0.21	-
Payable to other schemes of Mutual Fund	-	-	-	35.47	66.20	-
Payable on redemption of units	-	-	-	116.01	58.57	47.93
Others -Load Payable	-	-	-	-	-	-
Total	-	-	-	151.48	124.98	47.93

Notes to Financial Statements for the year ended March 31, 2024 (continued)

(₹ in Lakhs)

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Contract for purchase of investments in securities	-	-	-	-	30.41	-	-	-	-
Income distribution payable	-	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	0.03	-	-	0.02	0.01	-	1.17	-	-
Payable on redemption of units	5.88	-	-	-	-	-	36.26	-	-
Others -Load Payable	-	-	-	-	-	-	-	-	-
Total	5.91	-	-	0.02	30.42	-	37.43	-	-

10. Borrowings

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Loans/Borrowings						
From Reserve Bank of India	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-
From Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Loans/Borrowings									
From Reserve Bank of India	-	-	-	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-
From Others	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Notes to Financial Statements for the year ended March 31, 2024 (continued)

11. Other Financial Liabilities

(₹ in Lakhs)

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Finance cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	-	-	-	114.77	102.10	32.97
Trusteeship Fees Payable	-	-	-	0.56	-	-
Commission to Distributors Payable	0.89	0.68	-	84.22	81.91	75.89
Custodian Fees Payable	-	-	-	-	-	-
Custodian Fees and Expenses Payable	-	0.01	-	0.33	0.45	0.24
Registrar Fees and Expenses Payable	0.06	0.10	-	3.02	3.33	2.49
Marketing/Publicity/Advertisement Expenses Payable	-	0.09	-	-	3.60	3.71
Audit Fees Payable	0.04	-	-	3.84	-	3.78
Investor Communication Expense Payable	-	-	-	-	-	-
Investor Education & Awareness Expenses Payable	0.12	0.10	-	1.24	1.14	1.00
Brokerage & Transaction Costs Payable	0.09	0.65	-	0.03	0.24	0.53
Unclaimed dividend/income distribution	-	-	-	-	-	-
Refund Payable	-	-	-	-	0.56	-
Sundry creditors	1.06	0.98	-	19.65	15.20	5.52
Others - Units pending allotment/NFO refund payable (net of subscription receivable)	3.95	7.56	-	7.31	17.27	68.79
Total	6.21	10.17	-	234.97	225.80	194.92

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Finance cost on Loans/Borrowings	-	-	-	-	-	-	-	-	-
Management Fees Payable	94.84	-	-	9.35	1.44	-	33.08	-	-
Trusteeship Fees Payable	0.57	-	-	0.07	-	-	0.44	-	-
Commission to Distributors Payable	84.14	-	-	10.35	5.51	-	86.68	-	-
Custodian Fees Payable	-	-	-	-	-	-	-	-	-
Custodian Fees and Expenses Payable	0.07	-	-	0.01	0.01	-	0.03	-	-
Registrar Fees and Expenses Payable	3.08	-	-	0.37	0.20	-	1.85	-	-
Marketing/Publicity/Advertisement Expenses Payable	-	-	-	-	0.14	-	-	-	-
Audit Fees Payable	2.44	-	-	0.32	-	-	2.73	-	-
Investor Communication Expense Payable	-	-	-	-	-	-	-	-	-
Investor Education & Awareness Expenses Payable	1.26	-	-	0.16	0.06	-	0.98	-	-
Brokerage & Transaction Costs Payable	8.22	-	-	0.05	0.27	-	5.21	-	-
Unclaimed dividend/income distribution	-	-	-	-	-	-	-	-	-
Refund Payable	1.00	-	-	-	3.16	-	-	-	-
Sundry creditors	7.33	-	-	1.62	0.71	-	2.63	-	-
Others - Units pending allotment/NFO refund payable (net of subscription receivable)	5.05	-	-	29.92	16.67	-	144.64	-	-
Total	208.00	-	-	52.22	28.17	-	278.27	-	-

Notes to Financial Statements for the year ended March 31, 2024 (continued)

12. Other Non-Financial Liabilities

(₹ in Lakhs)

Particulars	Samco Overnight Fund			Samco Flexi Cap Fund		
	31-Mar-2024	31-Mar-2023	1-Apr-2022	31-Mar-2024	31-Mar-2023	1-Apr-2022
Statutory taxes payable	0.24	0.28	-	13.04	14.11	1.64
Others	-	-	-	-	-	-
Total	0.24	0.28	-	13.04	14.11	1.64

Particulars	Samco Active Momentum Fund			Samco ELSS Tax Saver Fund			Samco Dynamic Asset Allocation Fund		
	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022	31-Mar 2024	31-Mar 2023	1-Apr 2022
Statutory taxes payable	10.22	-	-	0.97	0.42	-	4.71	-	-
Others	-	-	-	-	-	-	-	-	-
Total	10.22	-	-	0.97	0.42	-	4.71	-	-

Samco Mutual Fund

Notes to Financial Statements for the year ended March 31, 2024

13. Interest

(₹ in Lakhs)

Particulars	Samco Overnight Fund		Samco Flexi Cap Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Debentures and bonds	-	-	-	-
Money market instruments	-	-	-	-
Government securities	-	-	-	-
CCIL Margin	1.09	0.63	0.83	0.51
Tri-Party Repo/Reverse Repo	322.62	167.74	236.41	128.54
Others	-	-	-	-
Total	323.71	168.37	237.24	129.05

Particulars	Samco Active Momentum Fund		Samco ELSS Tax Saver Fund		Samco Dynamic Asset Allocation Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Debentures and bonds	-	-	-	-	196.46	-
Money market instruments	-	-	-	-	32.70	-
Government securities	-	-	-	-	-	-
CCIL Margin	2.67	-	0.32	0.20	2.37	-
Tri-Party Repo/Reverse Repo	660.57	-	93.95	45.16	640.92	-
Others	-	-	-	-	-	-
Total	663.24	-	94.27	45.36	872.45	-

14. Gain on fair value changes

Particulars	Samco Overnight Fund		Samco Flexi Cap Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Fair Value through profit or loss				
Gross change on account of Gain on fair value changes (MTM)	-	-	16,310.02	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Others	-	-	-	-
Total	-	-	16,310.02	-

Particulars	Samco Active Momentum Fund		Samco ELSS Tax Saver Fund		Samco Dynamic Asset Allocation Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Fair Value through profit or loss						
Gross change on account of Gain on fair value changes (MTM)	7,787.88	-	1,499.50	-	1,330.52	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	7,787.88	-	1,499.50	-	1,330.52	-

Notes to Financial Statements for the year ended March 31, 2024 (continued)

15. Gain on Sale/Redemptions of Investments

(₹ in Lakhs)

Particulars	Samco Overnight Fund		Samco Flexi Cap Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Fair Value through profit or loss				
Profit on sale/redemption of investments (Gross)	-	1.14	4,152.13	203.42
Profit on sale/redemption of investments (Gross)- Forex	-	-	0.23	-
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-
Others	-	-	-	-
Total	-	1.14	4,152.36	203.42

Particulars	Samco Active Momentum Fund		Samco ELSS Tax Saver Fund		Samco Dynamic Asset Allocation Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Fair Value through profit or loss						
Profit on sale/redemption of investments (Gross)	4,974.13	-	138.02	0.31	155.58	-
Profit on sale/redemption of investments (Gross)- Forex	-	-	-	-	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	4,974.13	-	138.02	0.31	155.58	-

16. Fees and commission expenses

Particulars	Samco Overnight Fund		Samco Flexi Cap Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Management Fees	-	-	473.22	379.25
GST on Management Fees	-	-	85.22	68.26
Trusteeship Fees	0.04	0.27	7.59	6.51
Commission to Distributors	5.89	2.92	969.15	953.98
Total	5.93	3.19	1,535.18	1,408.00

Particulars	Samco Active Momentum Fund		Samco ELSS Tax Saver Fund		Samco Dynamic Asset Allocation Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Management Fees	270.27	-	38.30	4.52	65.54	-
GST on Management Fees	48.65	-	6.90	0.82	11.80	-
Trusteeship Fees	3.76	-	0.67	0.10	1.48	-
Commission to Distributors	476.24	-	79.02	15.41	237.20	-
Total	798.92	-	124.89	20.85	316.02	-

Notes to Financial Statements for the year ended March 31, 2024 (continued)

17. Loss on fair value changes

(₹ in Lakhs)

Particulars	Samco Overnight Fund		Samco Flexi Cap Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Gross change on account of Gain on fair value changes (MTM)	-	-	-	6,257.71
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Others	-	-	-	-
Total	-	-	-	6,257.71

Particulars	Samco Active Momentum Fund		Samco ELSS Tax Saver Fund		Samco Dynamic Asset Allocation Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Gross change on account of Gain on fair value changes (MTM)	-	-	-	79.27	-	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	157.09	-	-	-	134.18	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	157.09	-	-	79.27	134.18	-

18. Loss on Sale/Redemptions of Investments

Particulars	Samco Overnight Fund		Samco Flexi Cap Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Loss on sale/redemption of investments (Gross)	-	-	144.01	1,785.68
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-
Loss on sale/redemption of investments (Gross)- Forex	-	-	-	1.46
Loss on derivatives transactions (Gross)	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-
Others	-	-	-	-
Total	-	-	144.01	1,787.14

Particulars	Samco Active Momentum Fund		Samco ELSS Tax Saver Fund		Samco Dynamic Asset Allocation Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Loss on sale/redemption of investments (Gross)	2,275.73	-	4.81	-	311.79	-
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Loss on sale/redemption of investments (Gross)- Forex	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	517.64	-	-	-	813.50	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	2,793.37	-	4.81	-	1,125.29	-

Notes to Financial Statements for the year ended March 31, 2024 (continued)

19. Other expenses

(₹ in Lakhs)

Particulars	Samco Overnight Fund		Samco Flexi Cap Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Custodian Fees and Expenses	0.03	0.03	3.17	2.70
Borrowing Interest	-	-	-	-
Registrar Fees and Expenses	0.61	0.38	40.77	37.92
Marketing/Publicity/Advertisement Expenses	-	-	-	-
Audit Fees	0.14	0.40	8.46	7.57
Investor Communication Expenses	-	-	-	-
Investor Education and Awareness expenses	0.98	0.54	15.18	13.02
Brokerage & Transaction Costs	1.50	1.15	69.04	48.69
Transaction Cost	-	-	-	-
Transaction cost IND-AS	-	-	-	-
Insurance & Security Expenses	-	-	-	-
Statutory Taxes	-	-	-	-
Other Operating expenses	3.08	1.08	29.65	38.32
Total	6.34	3.58	166.27	148.22

Particulars	Samco Active Momentum Fund		Samco ELSS Tax Saver Fund		Samco Dynamic Asset Allocation Fund	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Custodian Fees and Expenses	0.39	-	0.08	0.02	0.08	-
Borrowing Interest	-	-	-	-	-	-
Registrar Fees and Expenses	19.80	-	3.60	0.54	5.90	-
Marketing/Publicity/Advertisement Expenses	-	-	-	-	-	-
Audit Fees	3.77	-	1.22	0.10	2.98	-
Investor Communication Expenses	-	-	-	-	-	-
Investor Education and Awareness expenses	7.52	-	1.34	0.20	2.96	-
Brokerage & Transaction Costs	222.41	-	6.60	4.86	45.19	-
Transaction Cost	-	-	-	-	-	-
Transaction cost IND-AS	-	-	-	-	-	-
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses	9.08	-	7.51	1.64	4.61	-
Total	262.97	-	20.35	7.36	61.72	-

Samco Mutual Fund

Schedules forming part of the financial statements for the year / period ended March 31, 2024

A. Background

Samco Mutual Fund (the "Mutual Fund") has been constituted as a trust on August 06, 2020, in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Samco Securities Limited as the Sponsor and Samco Trustee Private Limited as the Trustee to the Mutual Fund. The Trust Deed has been registered under the Indian Registration Act, 1908.

Samco Mutual Fund has been registered with Securities and Exchange Board of India ("SEBI") on July 30, 2021 under registration code MF/077/21/03.

Samco Asset Management Private Limited ("SamcoAMC" or the "AMC"), a company incorporated under the Companies Act, 2013, on December 06, 2019, has been appointed as the Asset Management Company of Samco Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated August 21, 2020, and executed between the Trustee and the AMC.

The key features of the Scheme presented in the financial statements are as under:

Scheme Name	Type of Scheme	Investment objective of the Scheme	NFO Open / NFO Close and date of allotment	Plan / Options
Samco Flexi Cap Fund	An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	The investment objective of the scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.	January 17, 2022 to January 31, 2022 (Date of allotment February 04, 2022)	Regular Growth Direct Growth
Samco Overnight Fund	An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.	The investment objective of the scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/ residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	October 04, 2022 to October 06, 2022 (Date of allotment October 12, 2022)	Regular Growth Direct Growth
Samco ELSS Tax Saver Fund	An Open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit	The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	November 15, 2022 to December 16, 2022 (Date of allotment December 22, 2022)	Regular Growth Direct Growth
Samco Active Momentum Fund	An open-ended equity scheme following momentum theme	The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved	June 15, 2023 to June 29, 2023 (Date of allotment July 05, 2023)	Regular Growth Direct Growth
Samco Dynamic Asset Allocation Fund	An open-ended dynamic asset allocation fund	The investment objective of the Scheme is to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	December 07, 2023 to December 21, 2023 (Date of allotment December 28, 2023)	Regular Growth Direct Growth Regular Plan - IDCW Direct Plan - IDCW

Presentation of these separate balance sheets and revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

All the above schemes have been collectively referred to as "Schemes".

Financial statements are prepared in line with SEBI Regulations.

Samco Mutual Fund

Significant accounting policies and notes forming part of the Financial Statements

B. Significant Accounting Policies

1. Basis of accounting and preparation of Financial Statements:

Statement of compliance

The Securities & Exchange Board of India (SEBI) has made an amendment to Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (as amended) (the 'Regulations') vide notification dated 25 January 2022, which directs implementation of Indian Accounting Standards (Ind AS) for mutual funds from 1 April 2023. As per the amended regulation 50(1) of SEBI MF Regulations, the financial statements and accounts of the mutual fund schemes shall be prepared in accordance with Ind AS, as notified by the Companies (Indian Accounting Standards) Rules, 2015. Further, it states that in case there is any conflict between the requirements of Ind AS and Regulations and the guidelines issued thereunder, the requirements specified under the Regulations shall apply.

Samco Mutual fund ('Fund') has adopted Indian Accounting Standards ('Ind AS') and have prepared the Financial Statements in accordance with the recognition and measurement principles as per Indian Accounting Standards (Ind AS) read with Companies (Indian Accounting Standards) Rules, 2015 and the Ninth Schedule of the Regulations, and the presentation and disclosure requirements of the Eleventh Schedule of the Regulations and the accounting principles generally accepted in India. The Fund has adopted Ind AS with effect from 01 April 2023.

The transition has been made in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards. Such transition has been carried out from the erstwhile Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') to the extent applicable, read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. The accounting policies adopted by the Fund are in the accordance with principles of Ind AS. There is no impact on unit capital and net asset value of the Fund as at 1 April 2023.

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

For all periods up to and including the year ended 31 March 2023, the Fund prepared its financial statements in accordance with Accounting Standards (AS) notified under the Companies (Accounting Standards) Rules, 2021, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time (Indian GAAP or previous GAAP). These financial statements for the year ended 31 March 2024 are the first financial statements of the Fund prepared in accordance with Ind AS.

2. Preparation and presentation of financial statements

The financial statements of the schemes of the Fund are presented in the format prescribed by SEBI vide Circular number "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12" dated 04 February 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

3. Functional and presentational currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The financial statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs, except when otherwise indicated.

4. Basis of Measurement :

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through Profit and Loss at the end of each reporting period.

Significant accounting policies and notes forming part of the Financial Statements (continued)

5. Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Following are the accounting estimates and judgements used in various line items in the financial statements :

- Fair value of financial instruments
- Provisions and contingent liabilities
- Impairment of financial assets based on expected credit loss model

6. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or, in the absence of a principal market, in the most advantageous market for the asset or liability.

SEBI has amended Regulation 47 and the Eighth Schedule relating to valuation of investments on 21 February 2012, to introduce overriding principles in the form of "Principles of Fair Valuation". The amended regulations require that mutual funds shall value their investments in accordance with principles of fair valuation so as to ensure fair treatment to all investors i.e., existing investors as well as investors seeking to subscribe or redeem units.

It further prescribes that the valuation shall be reflective of the realizable value of securities and shall be done in good faith and in a true and fair manner through appropriate valuation policies and procedures approved by the Board of the AMC.

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. Refer Annexure IV for more information on the fair value measurement of the Fund's financial statements.

7. Revenue recognition:

Income is recognised on an accrual basis when the right of receipt is established and there is a reasonable certainty of collection. The recognition criteria for material classes of income are stated below:

- 7.1 Profit/loss on sale of investments is recognised on the trade date in the year in which the contract for sale is entered into. The cost is calculated on the basis of weighted average cost of investment.
- 7.2 Dividend income is recognised on the ex-dividend date. Dividend income on foreign securities is translated into Indian rupees at the RBI exchange rate prevalent on recognition date.
- 7.3 In respect of interest bearing investments, interest income is accrued on daily basis.
- 7.4 Income other than above and of miscellaneous nature is accounted for, as and when realised.

8. Financial instruments

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Significant accounting policies and notes forming part of the Financial Statements (continued)

Initial recognition and measurement of financial assets

All financial assets are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

Financial assets measured at FVTPL which are recognised at fair value i.e. transaction costs directly attributable to the acquisition of financial assets at FVTPL are recognised immediately in revenue account.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

Classification and subsequent measurement of Financial assets

Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

For the purpose of subsequent measurement, financial assets are classified into the following categories:

- a) Financial assets carried at amortized cost.
- b) Financial assets carried at Fair Value through Profit & Loss (FVTPL).

As per Eighth Schedule of the SEBI Mutual Fund Regulations, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.

The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the business model test and SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

Financial assets carried at amortized cost:

The Scheme financial assets include Cash & cash equivalents, Balances with Banks, trade & other receivables, and other financial assets such as income receivable on investments, margin money, share application money etc. Receivables and other financial instruments are measured at amortized cost."

De-recognition of financial assets

A financial asset is de-recognised when:

- The rights to receive cash flows from the asset have expired, or
- The Fund have transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either
 - (a) the schemes have transferred substantially all the risks and rewards of the asset, or
 - (b) the Fund have neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Schemes has retained.

On derecognition of a financial asset, the difference between the carrying amount (measured at the date of derecognition) allocated to financial asset and the consideration received is recognized in the revenue account.

Significant accounting policies and notes forming part of the Financial Statements (continued)

Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

When determining whether credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Fund considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, including on historical experience and forward-looking information. The Fund continuously assesses whether there has been a significant increase in credit risk, or the asset has become credit impaired since initial recognition based on below criteria.

- Historical trend of collection from counterparty
- Schemes contractual rights with respect to recovery of dues from counterparty
- Credit rating of counterparty and any relevant information available in public domain

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

The Fund applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the Balances with Banks, Cash & cash equivalents, and receivable & other financial assets which are measured at amortised cost.

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund has determined based on historical experience and expectations that the ECL on its receivables is insignificant and was not recorded. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Thus, the Fund has not recognised any provision for expected credit loss during the year ended 31 March 2024 based on the assessment of ECL.

Financial liabilities

A financial liability is a contractual obligation to deliver cash or another financial asset or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the Schemes or a contract that will or may be settled in the Schemes' own equity instruments and is a non-derivative contract for which the Schemes is or may be obliged to deliver a variable number of its own equity instruments, or a derivative contract over own equity.

Initial recognition and measurement of financial assets

All financial liabilities are recognised initially at fair value adjusted for incremental transaction costs that are directly attributable to the financial liabilities except in the case of financial liabilities recorded at FVTPL where the transaction costs are charged to revenue account.

Classification and Subsequent measurement of financial liabilities

Financial liabilities are classified and measured at amortised cost or FVTPL. Interest expense and foreign exchange gains and losses are recognised in revenue account. Any gain or loss on derecognition is also recognized in revenue account. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

De-recognition

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

Significant accounting policies and notes forming part of the Financial Statements (continued)

9. Unit premium reserve:

In case of open - ended Schemes at the time of issue or redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

10. Income equalisation reserve:

10.1 The purpose of Equalization account is to maintain per unit distributable surplus so that continuing unitholders share of distributable surplus remains unchanged on issue or redemption of units.

In case of Open-Ended Schemes the total distributable surplus upto the date of issue/redemption of units have been taken into account for the purpose of ascertaining the amount to be transferred to Equalization account. The net balance in this account is transferred to the Revenue account at the end of the year.

11. Investments:

11.1 Investments are accounted on the trade date. In case of interest bearing securities though investments are accounted on the trade date, interest accrues from the settlement date. However, the effect of all investments traded during the financial year is recorded and reflected in the financial statements for that year.

Investments in foreign securities are accounted at the exchange rate prevailing on the date of accounting the trade. Differences in exchange rate till settlement are recognised as foreign exchange gain/loss.

All investments are measured at Fair value through profit & loss. Brokerage and transaction cost incurred for the purpose of execution cash market transaction and derivative market transaction shall be charged to the Fund as provided under Regulation 52 (6A) up to 12 bps and 5 bps respectively. Any payment towards brokerage and transaction costs, over and above the said 12 bps and 5 bps may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under the Regulation.

11.2 Rights/bonus entitlements, if any, are accounted on ex-right/ex-bonus date of the principal stock exchange.

12. Valuation of investments:

Investments are valued at marked to market as per Board approved Valuation Policies for each class of assets (i.e. Equity and Debt) and the applicable SEBI Guidelines on Valuations as mentioned in the Eighth Schedule of the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time and relevant SEBI circulars relating to Valuation and best practice guidelines issued by Association of Mutual Funds of India ("AMFI").

12.1 Equity, warrants and equity related securities:

A) Traded securities:

A security is treated as 'traded' if the security is traded on any stock exchange in the previous calendar month and the aggregate volume of trade during such period is more than 50,000 or the trade value is greater than Rs. 5,00,000 across all the recognised stock exchanges.

Traded equities and equity related securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (principal stock exchange). When, on a particular valuation day, a security has not been traded on the principal stock exchange, it is valued at the last quoted closing price on The Bombay Stock Exchange Limited.

When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on the earliest previous day is used provided such date is not more than thirty days prior to the valuation date.

B) Thinly-traded and non-traded securities:

Where the latest Balance Sheet of the company is available, the fair value is arrived at after considering the average of net worth value per share and the capital earning value (based on average capitalization rate (P/E ratio) for that industry, discounted by 75%) and further discounting this average by 10% towards illiquidity (for thinly traded securities) and 15% for unlisted securities.

Where the latest Balance Sheet of the company is not available within nine months from close of the financial year, unless the accounting year is changed, the shares of such companies shall be valued at zero. the shares of such companies are valued at zero.

In case of securities received as part of corporate actions, where SEBI Guidelines do not provide for any specifications, we have valued the same as per the recommendations of the valuation committee of the AMC.

Significant accounting policies and notes forming part of the Financial Statements (continued)

C) Suspended securities:

If a listed security is suspended for a certain period, then upto 30 days the last traded price would be used for valuation and after 30 days the valuation methodology would be decided on a case to case basis and approved by the valuation committee.

12.2 Futures:

Futures are valued at the settlement price declared by the exchange.

12.3 ADR, GDR and Overseas securities:

These shall be valued as below:

(i) Traded Securities:

These shall be valued based on the last quoted closing prices of T-day, at the Overseas Stock Exchange on which the respective securities are listed. However, the AMC shall select the appropriate stock exchange in case a security is listed on more than one stock exchange and the reasons for the selection will be recorded in writing. Any subsequent change in the reference stock exchange used for valuation will be necessarily backed by reasons for such change being recorded in writing by the AMC. However, in case of extreme volatility in other markets post the closure of the relevant markets, the AMC shall value the security at suitable fair value.

- When on a particular valuation day, a security has not been traded on the selected stock exchange; the value at which it is traded on another stock exchange* or last quoted closing price on selected stock exchange or any other stock exchange, as the case may be, shall be used provided such date is not more than thirty days prior to the valuation date. *(only the stock exchange(s) of the country where the securities were purchased will be considered while considering any other stock exchange.

- On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the RBI reference rate as at the close of banking hours on the relevant business day in India. If required the AMC may change the source for determining the exchange rate.

(ii) Unlisted/ Non Traded Foreign securities

a. Unlisted/Non traded foreign securities shall be valued by AMC at fair value after considering relevant factors on case to case basis and obtaining approvals from valuation committee.

b. Unlisted/Non-traded ADR /GDRs shall be valued after considering prices/ issue terms of underlying security. Valuation committee shall decide the appropriate discount for illiquidity.

12.4 Debt and money market instruments:

A) All money market and debt securities having irrespective residual maturity shall be valued at average of security level prices obtained from valuation agencies entrusted by AMFI/SEBI from time to time.

In case security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security may be valued at purchase yield on the date of allotment / purchase.

B) Below investment grade and default securities

i) A money market or debt security is classified as "below investment grade" if the long term rating of the security issued by a SEBI registered Credit Rating Agency (CRA) is below BBB- or if the short term rating of the security is below A3. A money market or debt security is classified as "Default" if the interest and/or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA.

ii) Below Investment grade or default securities are valued based on the average of security level valuation price provided by external agencies (CRISIL and ICRA) as recommended by AMFI. Any decision on any given valuation day of overruling the external agency price is approved by the Valuation Committee.

12.5 TREPS, Repos and Corporate bond repo:

TREPS, Repos and Corporate bond repo with residual tenor upto 30 days are valued on cost + accrual and for residual tenor of greater than 30 days are valued as per average prices of CRISIL and ICRA.

TREPS, Repos and Corporate bond repo when moves from residual tenor from 31 days to 30 days are valued on straight line amortization basis from the last valued price.

Significant accounting policies and notes forming part of the Financial Statements (continued)

12.6 Initial Public Offering ('IPO') application:

Prior to allotment – at Bid Price

Post allotment but awaiting listing – at allotment price

12.7 The net unrealised gain or loss in the value of investments is determined separately for each category of investments. The net change in unrealised gain or loss between two balance sheet dates is recognised in the revenue account. Later, the change in Unrealised gain in the value of investment at category level, is transferred from/to unrealised appreciation reserve through Appropriation Account. The unrealised gain in the value of investment at the Scheme level is not considered in distributable income at the time of income distribution.

12.8 The valuation guidelines as outlined above are as per prevailing regulations and are subject to change from time to time in conformity with changes made by SEBI and guidelines issued by the AMFI.

13. Unit Capital:

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the year/period ended on that date.

14. Foreign currency transaction:

14.1 Initial Recognition:

Foreign currency transactions are recorded in reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

14.2 Conversion:

Foreign currency monetary items are reported using the Reserve Bank of India (RBI) exchange rate prevalent on the valuation date/ date of the transaction

If currency for which RBI reference rate is not available, the exchange rate available from Reuters (at 5.00 P.M IST) is used. In case the direct exchange rates are not available on Reuters, then cross currency rate with USD is considered and converted as per the INR/USD RBI reference rate.

14.3 Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting monetary items of the schemes at rates different from those at which they were initially recorded during the year, are recognised as income or as expenses in the year in which they arise.

15. Determination of Net asset value (NAV):

The net asset value is determined separately for the units issued under each of the plans. For calculating the multiple net asset values within the portfolio, the scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments are allocated to the related plans in proportion to their respective capital (net assets of previous day plus subscription and redemption for the day) of the plan.

16. Expenses

- a. All expenses are accounted for on accrual basis.
- b. New Fund offer (NFO) expenses for the schemes launched during the year are borne by the AMC.
- c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (Mutual Funds) regulations, 1996.
- d. In compliance with AMFI letter 35P/ MEM-COR/ 85-a/ 2022-23 dated 02 March 2023, the Schemes have stopped accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) w.e.f. 03 March 2023.
- e. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.
- f. GST on Investment Management is charged over and above the cumulative limits as specified above.

Significant accounting policies and notes forming part of the Financial Statements (continued)

17. Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

18. Statement of cash flows

Cash flows are reported using the indirect method as per Ind AS 7, whereby surplus/deficit for the year/period is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating and financing activities of the Fund are segregated.

Samco Mutual Fund

Significant accounting policies and notes forming part of the Financial Statements

C. Notes forming part of the Financial Statements:

- Total value of investments falling under each major industry group and within each major classification, the percentage thereof in relation to the total investment within the classification as at 31 March 2024 is as given schemewise in Annexure I (a) to (e) separately.
- Pursuant to the SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, disclosure for investments in derivative instruments has been made in Annexure II.
- Aggregate appreciation and depreciation in the value of Investments are as follows.

(₹ in Lakhs)

Particulars	Samco Flexi Cap Fund				Samco Overnight Fund			
	March 31, 2024		March 31, 2023		March 31, 2023		March 31, 2023	
Scheme / Type of Security	Appreciation	Depreciation	Appreciation	Depreciation	Appreciation	Depreciation	Appreciation	Depreciation
Equity Shares	11,249.57	-2,926.61	-	-5,481.94	-	-	-	-
American Depository Receipt	1,010.30	-	404.43	-	-	-	-	-
International Equities	1,777.54	-	-	-229.22	-	-	-	-
Futures	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-

Particulars	Samco ELSS Tax Saver Fund				Samco Active Momentum Fund		Samco Dynamic Asset Allocation Fund	
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2024	
Scheme / Type of Security	Appreciation	Depreciation	Appreciation	Depreciation	Appreciation	Depreciation	Appreciation	Depreciation
Equity Shares	1,507.63	-87.41	-	-83.82	8,249.18	-461.30	1,555.70	-225.58
American Depository Receipt	-	-	-	-	-	-	-	-
International Equities	-	-	-	-	-	-	-	-
Futures	-	-	-	-	41.37	-198.46	27.58	-161.76
Commercial Paper	-	-	-	-	-	-	0.39	-

4. Movement in unit capital:

The statement of movement in unit capital during the year/period is disclosed in Statement of Changes in NA.

- Investors holding units in the Scheme over 25% of the net assets value as at 31 March 2024, 31 March 2023 and 31 March 2022 is as follows:

Name of the Scheme	As at 31 March 2024		As at 31 March 2023		As at 31 March 2022	
	No. of investors	Holding as % to net assets	No. of investors	Holding as % to net assets	No. of investors	Holding as % to net assets
Samco Overnight Scheme	1	30.13%	-	-	-	-

6. Management fees:

Management fees has been computed on average daily net assets of the Schemes and accrued on daily basis. No management fees is charged on investment by AMC, unamortized deferred revenue expenditure, short term deposits of schedule commercial banks (excluding margin deposits) and inter scheme investments. Scheme wise details for the same is given in as follows.

Notes forming part of the Financial Statements (continued)

	2023-24	2022-23
Scheme *	% of AAUM	% of AAUM
Samco Flexi Cap Fund	0.62%	0.58%
Samco Overnight Fund	0.00%	0.00%
Samco ELSS Tax Saver Fund	0.57%	0.46%
Samco Active Momentum Fund	0.72%	NA
Samco Dynamic Asset Allocation Fund	0.44%	NA

*Annualised (excluding GST)

7. Expenses are accrued on daily basis in accordance with the Regulations. Percentage of income (excluding unrealised appreciation/depreciation after adjusting loss on sale/redemption of investments) to average daily net assets and percentage of expenses (excluding deferred revenue expenditure) to average daily net assets is given as follows.

(₹ in Lakhs)

Scheme Name	FY 2023-2024			
	Income		Expense	
	Amount	% of AAUM	Amount	% of AAUM
Samco Flexi Cap Fund [^]	5169.23	6.80%	1701.44	2.24%
Samco Overnight Fund [^]	323.71	6.59%	12.27	0.25%
Samco ELSS Tax Saver Fund [^]	288.81	4.29%	145.24	2.16%
Samco Active Momentum Fund [^]	3299.24	8.75%	1218.95	3.23%
Samco Dynamic Asset Allocation Fund [^]	-65.7	-0.44%	511.92	3.46%
[^] Annualised				
Scheme Name	FY 2022-2023			
	Income		Expense	
	Amount	% of AAUM	Amount	% of AAUM
Samco Flexi Cap Fund [^]	-717.89	-1.10%	7813.93	12.00%
Samco Overnight Fund [^]	169.51	6.29%	6.77	0.25%
Samco ELSS Tax Saver Fund [^]	47.67	4.89%	107.48	11.03%
[^] Annualised				

8. An annual charge of 2 basis points (0.02% p.a.) on daily net assets, being part of total recurring expenses is set aside for investor education and awareness initiatives in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives. With effect from June, 2013 on monthly basis funds are transferred from the respective scheme to the separate pool created for Investor Education and Awareness initiatives. In accordance with SEBI letter no. IMD/DF2/RS/813/2016 dated 08 January 2016, 50% of amount set aside on daily net assets in this pool is transferred to AMFI on monthly basis.

The following are the details (accrual and utilization) of the pool created for investor education and awareness initiatives:

(₹ in Lakhs)

Particulars	For the year/ period ended 31 March 2024	For the year/ period ended 31 March 2023	For the year/ period ended 31 March 2022
Opening balance	7.77	0.89	0.00
Add: Amount accrued to investor education and awareness fund	27.97	13.76	1.78
Add: Income accrued during the year	0.00	0.00	0.00
Less: Amount transferred to AMFI *	13.98	6.88	0.89
Less: Utilization towards investor education and awareness initiatives	0.00	0.00	0.00
Closing balance	21.75	7.77	0.89

*Amount Includes Mar'24 paid in the April'24

Notes forming part of the Financial Statements (continued)

9. Trustee fees:

In accordance with the Trust Deed dated August 06, 2020 between the Sponsor and the Trustee, the Trustee is entitled to annual remuneration, as per limit approved by Board of Directors of Samco Trustee Private Limited.

(₹ in Lakhs)

	2023-24	2022-23
Scheme	Amount	Amount
Samco Flexi Cap Fund	7.59	6.51
Samco Overnight Fund	0.04	0.27
Samco ELSS Tax Saver Fund	0.67	0.10
Samco Active Momentum Fund	3.76	NA
Samco Dynamic Asset Allocation Fund	1.48	NA

10. Custodian fees:

Deutsche Bank AG provides custodian services to the Schemes of the Fund for which it receives custody fees including transaction and safe keeping fees.

	2023-24	2022-23
Scheme	Amount	Amount
Samco Flexi Cap Fund	3.17	2.70
Samco Overnight Fund	0.03	0.03
Samco ELSS Tax Saver Fund	0.08	0.02
Samco Active Momentum Fund	0.39	NA
Samco Dynamic Asset Allocation Fund	0.08	NA

11. Registrar and transfer agent ('R&TA') fees:

KFin Technologies Limited (formerly known as KFin Technologies Private Limited) provides Registrar and Transfer service to the Schemes of the Fund for which it receives R&TA fees from Scheme/AMC.

	2023-24	2022-23
Scheme	Amount	Amount
Samco Flexi Cap Fund	40.77	37.92
Samco Overnight Fund	0.61	0.38
Samco ELSS Tax Saver Fund	3.60	0.54
Samco Active Momentum Fund	19.80	NA
Samco Dynamic Asset Allocation Fund	5.90	NA

12. Details of unclaimed dividend and unclaimed redemption during the year/period ended 31 March 2024. Nil
(Previous year ended 2023 and 2022: Nil).

Notes forming part of the Financial Statements (continued)

13. Aggregate value of purchases and sales made during the year/period and their percentage to average daily net assets is given as below.

(₹ in Lakhs)

Scheme Name	FY 2023-2024			
	Aggregate value of Purchases		Aggregate value of Sales	
	Amount	% of AAUM	Amount	% of AAUM
Samco Flexi Cap Fund [^]	86,060.65	113.14%	1,00,603.61	132.26%
Samco Overnight Fund [^]	-	-	-	-
Samco ELSS Tax Saver Fund [^]	6,357.74	94.52%	3,271.05	48.63%
Samco Active Momentum Fund [^]	1,14,858.84	304.49%	91,432.03	242.38%
Samco Dynamic Asset Allocation Fund [^]	56,901.39	384.70%	31,432.69	212.51%
[^] Annualised				

Scheme Name	FY 2022-2023			
	Income		Expense	
	Amount	% of AAUM	Amount	% of AAUM
Samco Flexi Cap Fund [^]	25,737.27	39.53%	9,167.15	14.08%
Samco Overnight Fund [^]	-	-	-	-
Samco ELSS Tax Saver Fund [^]	2,726.92	279.82%	-	-
[^] Annualised				

14. NAV Per Unit as on March 31, 2024

(Amount in ₹)

Scheme Name / Plan Name	Face Value	NAV as on March 31, 2024	Face Value	NAV as on March 31, 2023
Samco Flexi Cap Fund - Regular - Growth	10.00	11.47	10.00	8.84
Samco Flexi Cap Fund - Direct - Growth	10.00	11.85	10.00	9.00
Samco Overnight Fund - Regular - Growth	1000.00	1095.1254	1000.00	1028.5261
Samco Overnight Fund - Direct - Growth	1000.00	1098.8275	1000.00	1029.4955
Samco ELSS Tax Saver Fund - Regular - Growth	10.00	13.28	10.00	9.85
Samco ELSS Tax Saver Fund - Direct - Growth	10.00	13.03	10.00	9.89
Samco Active Momentum Fund - Direct - Growth	10.00	12.80		NA
Samco Active Momentum Fund - Regular - Growth	10.00	12.67		NA
Samco Dynamic Asset Allocation Fund - Direct - IDCW	10.00	10.18		NA
Samco Dynamic Asset Allocation Fund - Direct - Growth	10.00	10.18		NA
Samco Dynamic Asset Allocation Fund - Regular - IDCW	10.00	10.13		NA
Samco Dynamic Asset Allocation Fund - Regular - Growth	10.00	10.13		NA

15. Details of plan-wise dividend/bonus declared during the year/period ended 31 March 2024. Nil (Previous year ended 2023 and 2022: Nil)

16. No schemes has been matured/merged during the year/period ended 31 March 2024.

17. Outstanding borrowings as at 31 March 2024. Nil (Previous year ended 2023 and 2022: Nil)

18. **Income Tax:**

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

19. Disclosure under Regulation 25(11) of SEBI (Mutual Funds) Regulations, 1996 is Nil

20. Investment made in group companies of sponsor and associate as on 31 March 2024: Nil (Previous year ended 2023 and 2022: Nil)

Notes forming part of the Financial Statements (continued)

21. The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Indian Accounting Standard (IND AS) 24 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India is provided below for related parties with whom transactions have taken place

(i) Related party relationships

Nature of relationship	Name of the Related Party
Samco Securities Limited	Sponsor of Samco Mutual Fund
Samco Asset Management Private Limited	Investment Manager for the Scheme of Samco Mutual Fund
Samco Trustee Private Limited	Trustee for the Scheme of Samco Mutual Fund
Samco Ventures Private Limited	Holding Company of Sponsor

22. Disclosure under Regulation 25(8) of SEBI (Mutual Funds) Regulations, 1996 is as per Annexure III (a) and (b)

23. **Segment reporting:**

As per the disclosure requirement under Indian Accounting Standard (IND AS) 108 on Operating Segments issued by the ICAI, the Schemes operate only in one segment i.e. to primarily generate returns, based on Schemes' investment objectives.

24. **Contingent Liability as on 31 March 2024, 31 March 2023 and 31 March 2022:**

Investment in Grasim Industries Limited partly paid up shares: 6 right equity share for every 179 fully paid equity shares. The value of partly paid-up share is Rs.1812 i.e. face value of Rs.2 and premium of Rs. 1810 out of which we had paid Rs.5,05,095 as application money, and balance in two or more calls as may be decided by the Board / Committee of the Board of Grasim Industries Limited from time to time.

(Amount in ₹)

Name of the Scheme	Name of the Issuer	As at 31 March 2024		As at 31 March 2023		As at 31 March 2022	
		Quantity	Amount	Quantity	Amount	Quantity	Amount
Samco Active Momentum Scheme	Grasim Industries Ltd	1,115	15,15,285.00	-	-	-	-

25. **Fair Value Measurement**

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

"All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

i) Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities

ii) Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

iii) Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

Financial instruments recognised at fair value as at 31 March, 2024, 31 March, 2023 and 31 March, 2022 is given in annexure IV,"

26. The Annexures prepared are common for all schemes of Samco Mutual Fund wherever applicable. The details in annexure should be read in conjunction with the financial statements of the schemes of the Fund.

Notes forming part of the Financial Statements (continued)

27. Financial Risk Management

The Fund's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees quarterly monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these risks are explained below.

i) Market Risks

Market risk is the risk of loss of future earnings, fair values or future cash flows related to financial instrument that may result from adverse changes in market rates and prices (such as foreign currency rates, interest rates, other price risks). The Fund is exposed to market risk primarily related to Price risk, Foreign currency risk, and Interest rate risk.

a) Price Risks

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

The Fund's exposure to price risk arises from investments which are classified as financial assets at Fair Value Through Profit and Loss. The details of fund's exposure to price risk is given in Annexure V(a)

The Manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indices with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements is given in Annexure V(b)

(b) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees). The Fund is exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Fund may enter into foreign exchange forward contracts to reduce its foreign currency exposure. The details of fund's foreign currency exposure is given in Annexure VI.

Sensitivity Analysis

The effect on the net assets attributable to the unit holders of a reasonably possible weakening of the INR is given in Annexure VI. The analysis assumes that all other variables, in particular interest rates, remain constant.

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

Effect of interest rates increase/ decrease, assuming a parallel shift in the yield curve with all other variables held constant on the Fund's net assets is given in annexure VII(a),

In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Fund's interest rate risk exposure is given in annexure VII(b). The Fund's assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates

ii) Credit risk

Credit risk is the risk that the Fund will incur a loss because its counterparties fail to discharge their contractual obligations. The Fund is exposed to the risk of credit-related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.

The AMC's policy is to closely monitor the creditworthiness of the Fund's counterparties by reviewing their credit ratings, financial statements and press releases on a regular basis.

Notes forming part of the Financial Statements (continued)

i. Credit quality analysis

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents (includes banks and custodians)
- Contract for sale of investment in securities and Derivative financial instruments receivable
- Investments in debt and money market securities

Cash and cash equivalents

The cash and cash equivalents are held with bank and Tri Party Repo, which are generally highly rated, based on ratings provided by rating agencies.

Contract for sale of investment in securities and Derivative financial instruments receivable

Contract for sale of investment in securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered low due to the short settlement period

Investments in debt and money market securities

Details of scheme's investment in corporate debt and money market securities with the credit ratings is given in annexure VIII. The ratings are provided by credit rating agencies.

ii. Concentration of credit risk

The Fund reviews the credit concentration of debt and money market securities held based on counterparties and industries. Industry wise concentration of scheme's debt and money market securities exposure is given in Annexure IX :

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2024, March 31, 2023 or April 1, 2022.

iii. Expected Credit Loss principles

For purposes of impairment assessment, the Funds' assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses ("ECL"). The ECL for these assets as at the end of the reporting period is not significant.

The main concentration of credit risk to which the Fund is exposed arises from the Fund's investments in Corporate Bond, Certificates of deposit, Commercial paper. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

iii) Liquidity risks

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

The responsibility for liquidity risk management rests with the AMC and the Trustees, who has established an appropriate liquidity risk management framework for the management of the Fund's short-term, medium-term and long-term funding and liquidity management requirements. The Fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows is given in Annexure X.

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

For derivative financial instruments, the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives.

28. First-Time Adoption Of IND AS

28.1. Overall Principle:

These financial statements, for the year ended 31 March 2024, are the first annual financial statements of the fund prepared in accordance with Indian Accounting Standards ('Ind AS') and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, to the extent it not in conflict with the SEBI Regulations and guidelines issued thereunder. For periods up to and including the year ended 31 March 2023, the fund prepared its financial statements in accordance with generally accepted accounting principal (Previous GAAP) in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations and as specified by the Board from time to time.

Accordingly, the fund has prepared financial statements that comply with Ind AS applicable for year ending on 31 March 2024, together with the comparative period data as at and for the year ended 31 March 2023, as described in the summary of material

Notes forming part of the Financial Statements (continued)

accounting policies. In preparing these financial statements, the fund's opening balance sheet was prepared as at 1 April 2022 i.e. the fund's date of transition to Ind AS. This note explains the principal adjustments made by the fund in restating its Indian Previous GAAP financial statements, including the balance sheet as at April 1, 2022 and the financial statements as at and for the year ended March 31, 2023.

Notes to Adjustment

Under the previous GAAP and in accordance with SEBI circular, brokerage and transaction costs (including all taxes) incurred for purpose of execution of trade upto 0.12% in case of cash market transactions and upto 0.05% in case of derivatives transactions were capitalised in cost of investment.

Under Ind AS and in accordance with SEBI circular, brokerage and transaction costs (including all taxes) incurred for the purpose of execution of trade is expensed out i.e. charged to Revenue Account instead of capitalization.

Reconciliation of equity net asset attributable to unitholders as previously reported under Previous GAAP and that computed under Ind AS: There is no impact on net assets attributable to unitholders due to this adjustment

Reconciliation of net surplus or deficit under Ind AS and Previous GAAP: There is no impact on net surplus or deficit due to this adjustment

Reconciliation of Statement of Cash Flows: There were no differences between the statement of cash flows presented under Ind AS and Previous GAAP

These financial statements, for the year ended 31 March 2024, are the first annual financial statements of the fund prepared in accordance with Ind AS. For periods up to and including the year ended 31 March 2022, the fund prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or previous GAAP).

Accordingly, the fund has prepared financial statements that comply with Ind AS applicable for year ending on 31 March 2024, together with the comparative period data as at and for the year ended 31 March 2023, as described in the summary of significant accounting policies. In preparing these financial statements, the fund's opening balance sheet was prepared as at 1 April 2022, the fund's date of transition to Ind AS. This note explains the principal adjustments made by the fund in restating its Indian GAAP financial statements to Ind AS.

28.2. Mandatory exceptions and optional exemptions availed

Set out below are the applicable Ind AS 101 mandatory exceptions and optional exemptions applied in the transition from previous GAAP to Ind AS, which were considered to be material or significant by the fund:

Mandatory Exceptions:

1) Use of Estimates

The estimates at 1 April 2022 and at 31 March 2023 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies) apart from the following items where application of Indian GAAP did not require estimation:

- Fair value of financial instruments
- Impairment of financial assets based on expected credit loss model

The estimates used by the Fund to present these amounts in accordance with Ind AS reflect conditions at 1 April 2022, the date of transition to Ind AS and as of 31 March 2023.

2) Classification and measurement of financial assets

The Fund has classified and measured the financial assets in accordance with Ind AS 109 on the basis of facts and circumstances that exist at the date of transition to Ind AS.

3) Impairment of financial assets

The Fund has applied the exception related impairment of other financial assets given in Ind AS 101. It has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial assets were initially recognized and compared that to the credit risk as at 1 April 2022.

Optional Exemptions availed:

There are no optional exemption availed by the Fund.

29. Analysis of assets and liabilities according to their maturity profile is given in Annexure XI.

Notes forming part of the Financial Statements (continued)

30. Load balance utilized for meeting distribution expenses, commission to agents and publicity expenses during year ended March 31, 2024 is Nil. (Previous year - Nil).

31. There were no transactions in credit default swaps during the year ended March 31, 2024. (previous year: Nil)

32. **Prior period Comparatives**

Samco Active Momentum & Samco Dynamic Asset Allocation Fund were launched during the current year and hence previous year's figures are not available.

Prior period figures for all the funds except Samco Active momentum and Samco Dynamic Asset allocation fund have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

As per our report of even date**For S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Pikashoo Mutha

Partner
Membership No: 131658

For and on behalf of**Samco Trustee Private Limited****G. N. Bajpai**

Chairman
DIN : 00946138

Sanjiv J. Kapur

Director
DIN : 09811601

For and on behalf of**Samco Asset Management Private Limited****Ishwar G. Naik**

Director
DIN : 01594246

Jimeet V. Modi

Director
DIN :05285416

Viraj Gandhi

Chief Executive
Officer

Umeshkumar Mehta

Director & Chief
Investment Officer

Nirali Bhansali

Fund Manager

Paras Matalia

Fund Manager

Dhawal Dhanani

Fund Manager

Place: Mumbai

Date: June 28, 2024

Annexure I (a)

Samco Flexi Cap Fund

Supplementary investment portfolio information and industry wise classification

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
EQUITY SHARES				
AGRICULTURAL FOOD & OTHER PRODUCTS	2,50,000.00	3,346.00	4.66	5.23
Patanjali Foods Limited	2,50,000.00	3,346.00	4.66	5.23
AUTO COMPONENTS	38,000.00	880.59	1.22	1.38
Balkrishna Industries Limited	38,000.00	880.59	1.22	1.38
CAPITAL MARKETS	4,77,447.00	7,292.20	10.15	11.41
Computer Age Management Services Limited	1,74,500.00	5,087.81	7.08	7.96
ICICI Securities Limited	3,02,947.00	2,204.39	3.07	3.45
CONSUMER DURABLES	8,81,900.00	3,955.64	5.50	6.19
Asian Paints Limited	61,900.00	1,762.14	2.45	2.76
Crompton Greaves Consumer Electricals Limited	8,20,000.00	2,193.50	3.05	3.43
DIVERSIFIED	5,50,000.00	3,684.73	5.12	5.76
Swan Energy Limited	5,50,000.00	3,684.73	5.12	5.76
FINANCE	20,70,000.00	3,630.78	5.06	5.68
Aditya Birla Capital Limited	20,70,000.00	3,630.78	5.06	5.68
INDUSTRIAL PRODUCTS	78,750.00	3,332.86	4.63	5.21
Supreme Industries Limited	78,750.00	3,332.86	4.63	5.21
INSURANCE	2,31,250.00	3,895.41	5.42	6.10
ICICI Lombard General Insurance Company Limited	2,31,250.00	3,895.41	5.42	6.10
IT - SERVICES	90,000.00	4,934.39	6.87	7.72
L&T Technology Services Limited	90,000.00	4,934.39	6.87	7.72
IT - SOFTWARE	3,12,574.00	14,079.39	19.58	22.02
Coforge Limited	75,000.00	4,126.84	5.74	6.45
LTIMindtree Limited	70,000.00	3,456.88	4.81	5.41
Tata Consultancy Services Limited	1,67,574.00	6,495.67	9.03	10.16
LEISURE SERVICES	6,80,000.00	3,052.18	4.25	4.78
Jubilant Foodworks Limited	6,80,000.00	3,052.18	4.25	4.78
PERSONAL PRODUCTS	2,38,046.00	4,615.30	6.42	7.22
Gillette India Limited	31,046.00	2,024.08	2.82	3.16
Godrej Consumer Products Limited	2,07,000.00	2,591.22	3.60	4.06

Samco Flexi Cap Fund Supplementary investment portfolio information and industry wise classification (continued)

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
PHARMACEUTICALS & BIOTECHNOLOGY	3,74,206.00	7,225.91	10.06	11.30
Divi's Laboratories Limited	58,500.00	2,015.50	2.81	3.15
JB Chemicals & Pharmaceuticals Limited	3,15,706.00	5,210.41	7.25	8.15
TOTAL	62,72,173.00	63,925.37	88.94	100.00
FOREIGN SECURITIES				
INTERACTIVE MEDIA & SERVICES	11,500.00	2,710.43	3.77	42.28
Alphabet Inc	7,000.00	888.62	1.24	13.86
Meta Platforms Registered Shares A	4,500.00	1,821.81	2.54	28.42
PHARMACEUTICALS	14,400.00	1,541.55	2.14	24.05
Novo Nordisk A/S	14,400.00	1,541.55	2.14	24.05
SYSTEMS SOFTWARE	4,400.00	1,543.39	2.15	24.08
Microsoft Corp	4,400.00	1,543.39	2.15	24.08
TRANSACTION & PAYMENT PROCESSING SERVICES	1,530.00	614.29	0.85	9.59
Mastercard Incorporated	1,530.00	614.29	0.85	9.59
TOTAL	31,830.00	6,409.66	8.92	100.00
TRI PARTY REPO (TREP)/CORP BOND REPO				
OTHERS	12,80,000.00	1,279.75	1.78	100.00
Clearing Corporation of India Ltd	12,80,000.00	1,279.75	1.78	100.00
TOTAL	12,80,000.00	1,279.75	1.78	100.00
OTHER CURRENT ASSETS		663.40	0.92	
TOTAL ASSETS		72,278.18	100.56	
LESS: CURRENT LIABILITIES		399.49	0.56	
NET ASSETS		71,878.69	100.00	

Annexure I (b)

Samco Overnight Fund

Supplementary investment portfolio information and industry wise classification

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
TRI PARTY REPO (TREP)/CORP BOND REPO				
OTHERS	50,70,000.00	5,069.01	99.12	100.00
Clearing Corporation of India Ltd	50,70,000.00	5,069.01	99.12	100.00
OTHER CURRENT ASSETS		51.63	1.01	
TOTAL ASSETS		5,120.64	100.13	
LESS: CURRENT LIABILITIES		6.46	0.13	
NET ASSETS		5,114.18	100.00	

Annexure I (c)

Samco Elss Tax Saver Fund

Supplementary investment portfolio information and industry wise classification

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
EQUITY SHARES				
AUTO COMPONENTS	7,530.00	174.50	1.86	2.37
Balkrishna Industries Limited	7,530.00	174.50	1.86	2.37
BANKS	25,000.00	141.25	1.51	1.92
AU Small Finance Bank Limited	25,000.00	141.25	1.51	1.92
CAPITAL MARKETS	68,180.00	1,190.67	12.71	16.16
Central Depository Services (India) Limited	20,000.00	342.39	3.65	4.64
Computer Age Management Services Limited	6,180.00	180.19	1.93	2.45
KFin Technologies Limited	27,000.00	165.68	1.77	2.25
Multi Commodity Exchange of India Limited	15,000.00	502.41	5.36	6.82
CHEMICALS & PETROCHEMICALS	9,430.00	138.68	1.48	1.88
Vinati Organics Limited	9,430.00	138.68	1.48	1.88
CIGARETTES & TOBACCO PRODUCTS	3,912.00	139.66	1.49	1.90
VST Industries Limited	3,912.00	139.66	1.49	1.90
CONSUMER DURABLES	46,275.00	123.79	1.32	1.68
Crompton Greaves Consumer Electricals Limited	46,275.00	123.79	1.32	1.68

Samco ELSS Tax Saver Fund Supplementary investment portfolio information and industry wise classification (continued)

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
DIVERSIFIED	89,525.00	803.90	8.58	10.91
3M India Limited	525.00	163.77	1.75	2.22
Godrej Industries Limited	39,000.00	305.15	3.25	4.14
Swan Energy Limited	50,000.00	334.98	3.58	4.55
FERTILIZERS & AGROCHEMICALS	16,000.00	172.01	1.84	2.33
Coromandel International Limited	16,000.00	172.01	1.84	2.33
FINANCE	80,797.00	425.34	4.53	5.78
Aditya Birla Capital Limited	75,000.00	131.55	1.40	1.79
CRISIL Limited	5,797.00	293.79	3.13	3.99
INDUSTRIAL MANUFACTURING	230.00	88.98	0.95	1.21
Honeywell Automation India Limited	230.00	88.98	0.95	1.21
INDUSTRIAL PRODUCTS	44,240.00	324.56	3.47	4.40
Grindwell Norton Limited	3,100.00	58.93	0.63	0.80
RHI Magnesita India Limited	40,100.00	221.61	2.37	3.00
Supreme Industries Limited	1,040.00	44.02	0.47	0.60
IT - SERVICES	3,000.00	164.48	1.75	2.23
L&T Technology Services Limited	3,000.00	164.48	1.75	2.23
IT - SOFTWARE	14,500.00	518.74	5.54	7.04
Coforge Limited	4,000.00	220.10	2.35	2.99
Mphasis Limited	7,500.00	179.10	1.91	2.43
Persistent Systems Limited	3,000.00	119.54	1.28	1.62
LEISURE SERVICES	1,10,000.00	269.94	2.88	3.67
Devyani International Limited	75,000.00	112.84	1.20	1.54
Jubilant Foodworks Limited	35,000.00	157.10	1.68	2.13
PERSONAL PRODUCTS	88,432.00	1,278.03	13.64	17.35
Colgate Palmolive (India) Limited	9,750.00	264.26	2.82	3.59
Emami Limited	71,685.00	307.78	3.29	4.17
Gillette India Limited	4,597.00	299.70	3.19	4.07
Procter & Gamble Hygiene and Health Care Limited	2,400.00	406.29	4.34	5.52
PHARMACEUTICALS & BIOTECHNOLOGY	88,380.00	1,412.52	15.08	19.17
Abbott India Limited	1,070.00	290.19	3.10	3.94
Ajanta Pharma Limited	11,000.00	245.40	2.62	3.33
JB Chemicals & Pharmaceuticals Limited	7,500.00	123.78	1.32	1.68
Pfizer Limited	5,385.00	225.89	2.41	3.06
Procter & Gamble Health Limited	2,425.00	114.22	1.22	1.55
Suven Pharmaceuticals Limited	61,000.00	413.04	4.41	5.61
TOTAL	6,95,431.00	7,367.05	78.63	100.00

Samco ELSS Tax Saver Fund Supplementary investment portfolio information and industry wise classification (continued)

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
TRI PARTY REPO (TREP)/CORP BOND REPO				
OTHERS	19,64,000.00	1,963.62	20.96	100.00
Clearing Corporation of India Ltd	19,64,000.00	1,963.62	20.96	100.00
TOTAL	19,64,000.00	1,963.62	20.96	100.00
OTHER CURRENT ASSETS		92.24	0.98	
TOTAL ASSETS		9,422.91	100.57	
LESS: CURRENT LIABILITIES		53.20	0.57	
NET ASSETS		9,369.71	100.00	

Annexure I (d)

Samco Active Momentum Fund

Supplementary investment portfolio information and industry wise classification

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
EQUITY SHARES				
AEROSPACE & DEFENSE	1,56,000.00	314.34	0.42	0.60
Bharat Electronics Limited	1,56,000.00	314.34	0.42	0.60
AGRICULTURAL FOOD & OTHER PRODUCTS	2,56,340.00	831.12	1.12	1.60
Gujarat Ambuja Exports Limited	2,11,340.00	337.83	0.45	0.65
Tata Consumer Products Limited	45,000.00	493.29	0.67	0.95
AUTO COMPONENTS	5,200.00	1,561.63	2.09	2.99
Bosch Limited	5,200.00	1,561.63	2.09	2.99
AUTOMOBILES	16,253.00	753.46	1.01	1.45
Eicher Motors Limited	2,000.00	80.39	0.11	0.16
Hero MotoCorp Limited	14,253.00	673.07	0.90	1.29
BANKS	4,88,700.00	6,981.99	9.36	13.40
HDFC Bank Limited	4,75,200.00	6,880.42	9.23	13.20
State Bank of India	13,500.00	101.57	0.13	0.20
BEVERAGES	90,000.00	1,020.83	1.37	1.96
United Spirits Limited	90,000.00	1,020.83	1.37	1.96
CAPITAL MARKETS	3,51,637.00	2,448.79	3.29	4.70
HDFC Asset Management Company Limited	8,500.00	319.10	0.43	0.61
ICICI Securities Limited	2,00,000.00	1,455.30	1.95	2.79
Nippon Life India Asset Management Limited	1,43,137.00	674.39	0.91	1.30
CEMENT & CEMENT PRODUCTS	34,384.00	772.39	1.03	1.48
Grasim Industries Limited	34,384.00	772.39	1.03	1.48
CONSTRUCTION	15,60,689.00	3,189.27	4.28	6.12
Man Infraconstruction Limited	15,60,689.00	3,189.27	4.28	6.12
DIVERSIFIED	9,00,000.00	6,130.80	8.22	11.76
Godrej Industries Limited	90,000.00	704.21	0.94	1.35
Swan Energy Limited	8,10,000.00	5,426.59	7.28	10.41
ENTERTAINMENT	5,23,619.00	2,412.05	3.23	4.63
TIPS Industries Limited	5,23,619.00	2,412.05	3.23	4.63
FERROUS METALS	8,70,000.00	1,355.90	1.82	2.60
Tata Steel Limited	8,70,000.00	1,355.90	1.82	2.60

Samco Active Momentum Fund Supplementary investment portfolio information and industry wise classification (continued)

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
FINANCE	10,35,750.00	5,557.63	7.45	10.67
LIC Housing Finance Limited	1,02,000.00	623.17	0.84	1.20
Power Finance Corporation Limited	4,74,750.00	1,852.71	2.48	3.56
REC Limited	4,06,000.00	1,831.06	2.46	3.51
Shriram Finance Limited	53,000.00	1,250.69	1.67	2.40
INDUSTRIAL MANUFACTURING	1,11,364.00	970.87	1.31	1.86
Cochin Shipyard Limited	1,11,364.00	970.87	1.31	1.86
INSURANCE	50,000.00	750.13	1.00	1.44
SBI Life Insurance Company Limited	50,000.00	750.13	1.00	1.44
IT - SOFTWARE	66,786.00	801.79	1.08	1.54
Newgen Software Technologies Limited	58,000.00	461.22	0.62	0.89
Tata Consultancy Services Limited	8,786.00	340.57	0.46	0.65
METALS & MINERALS TRADING	45,000.00	1,438.70	1.93	2.76
Adani Enterprises Limited	45,000.00	1,438.70	1.93	2.76
OIL	3,50,000.00	938.18	1.25	1.80
Oil & Natural Gas Corporation Limited	3,50,000.00	938.18	1.25	1.80
PERSONAL PRODUCTS	2,878.00	487.20	0.66	0.94
Procter & Gamble Hygiene and Health Care Limited	2,878.00	487.20	0.66	0.94
PETROLEUM PRODUCTS	2,64,000.00	1,120.91	1.50	2.15
Bharat Petroleum Corporation Limited	1,56,000.00	939.74	1.26	1.80
Indian Oil Corporation Limited	1,08,000.00	181.17	0.24	0.35
PHARMACEUTICALS & BIOTECHNOLOGY	14,09,427.00	9,249.66	12.40	17.75
Ajanta Pharma Limited	1,00,329.00	2,238.19	3.00	4.29
Alembic Pharmaceuticals Limited	67,000.00	659.82	0.89	1.27
FDC Limited	4,29,098.00	1,823.23	2.44	3.50
Granules India Limited	1,50,000.00	645.23	0.87	1.24
Wockhardt Limited	6,63,000.00	3,883.19	5.20	7.45
POWER	5,43,000.00	3,024.04	4.06	5.80
Adani Power Limited	2,51,000.00	1,339.84	1.80	2.57
Power Grid Corporation of India Limited	2,11,000.00	584.26	0.78	1.12
Torrent Power Limited	81,000.00	1,099.94	1.48	2.11
TOTAL	91,31,027.00	52,111.64	69.88	100.00

Samco Active Momentum Fund Supplementary investment portfolio information and industry wise classification (continued)

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
DERIVATIVES				
AEROSPACE & DEFENSE	-1,53,900.00	-312.80	-0.42	1.65
Bharat Electronics Limited	-1,53,900.00	-312.80	-0.42	1.65
BANKS	-4,88,700.00	-7,045.28	-9.45	37.33
HDFC Bank Limited	-4,75,200.00	-6,943.15	-9.31	36.79
State Bank of India	-13,500.00	-102.13	-0.14	0.54
CEMENT & CEMENT PRODUCTS	-33,390.00	-766.85	-1.03	4.07
Grasim Industries Limited	-33,390.00	-766.85	-1.03	4.07
FERROUS METALS	-8,69,000.00	-1,364.76	-1.83	7.23
Tata Steel Limited	-8,69,000.00	-1,364.76	-1.83	7.23
FINANCE	-9,31,550.00	-4,956.49	-6.64	26.26
Power Finance Corporation Limited	-4,72,750.00	-1,860.27	-2.49	9.85
REC Limited	-4,06,000.00	-1,844.26	-2.47	9.78
Shriram Finance Limited	-52,800.00	-1,251.96	-1.68	6.63
IT - SOFTWARE	-8,750.00	-341.89	-0.46	1.81
Tata Consultancy Services Limited	-8,750.00	-341.89	-0.46	1.81
METALS & MINERALS TRADING	-45,000.00	-1,447.29	-1.94	7.67
Adani Enterprises Limited	-45,000.00	-1,447.29	-1.94	7.67
OIL	-3,46,500.00	-935.03	-1.26	4.95
Oil & Natural Gas Corporation Limited	-3,46,500.00	-935.03	-1.26	4.95
PETROLEUM PRODUCTS	-2,62,050.00	-1,121.27	-1.50	5.95
Bharat Petroleum Corporation Limited	-1,54,800.00	-940.18	-1.26	4.99
Indian Oil Corporation Limited	-1,07,250.00	-181.09	-0.24	0.96
POWER	-2,08,800.00	-581.61	-0.78	3.08
Power Grid Corporation of India Limited	-2,08,800.00	-581.61	-0.78	3.08
TOTAL	-33,47,640.00	-18,873.28	-25.31	100.00
TRI PARTY REPO (TREP)/CORP BOND REPO				
OTHERS	1,59,42,000.00	15,938.92	21.37	100.00
Clearing Corporation of India Ltd	1,59,42,000.00	15,938.92	21.37	100.00
TOTAL	1,59,42,000.00	15,938.92	21.37	100.00
OTHER CURRENT ASSETS		6,978.76	9.36	
TOTAL ASSETS		75,029.32	100.61	
LESS: CURRENT LIABILITIES		455.04	0.61	
NET ASSETS		74,574.28	100.00	

Annexure I (e)

Samco Dynamic Asset Allocation Fund

Supplementary investment portfolio information and industry wise classification

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
DEBENTURES/BONDS				
BANKS	25,00,000.00	2,490.32	4.26	20.06
HDFC Bank Limited	25,00,000.00	2,490.32	4.26	20.06
FINANCE	1,00,00,000.00	9,924.02	16.98	79.94
Cholamandalam Investment and Finance Company Ltd	25,00,000.00	2,446.60	4.18	19.71
Kotak Mahindra Prime Limited	25,00,000.00	2,504.23	4.29	20.17
Small Industries Dev Bank of India	25,00,000.00	2,482.60	4.24	20.00
Tata Capital Limited	25,00,000.00	2,490.59	4.27	20.06
TOTAL	1,25,00,000.00	12,414.34	21.24	100.00
EQUITY SHARES				
AUTO COMPONENTS	4,000.00	1,201.25	2.05	4.66
Bosch Limited	4,000.00	1,201.25	2.05	4.66
AUTOMOBILES	96,650.00	2,385.37	4.08	9.24
Hero MotoCorp Limited	14,400.00	680.01	1.16	2.63
Mahindra & Mahindra Limited	28,000.00	537.98	0.92	2.09
TVS Motor Company Limited	54,250.00	1,167.38	2.00	4.52
BANKS	5,72,825.00	5,973.02	10.22	23.16
Axis Bank Limited	17,500.00	183.26	0.31	0.71
Bank of Baroda	1,90,125.00	502.03	0.86	1.95
HDFC Bank Limited	3,65,200.00	5,287.73	9.05	20.50
CAPITAL MARKETS	1,54,000.00	1,120.58	1.91	4.34
ICICI Securities Limited	1,54,000.00	1,120.58	1.91	4.34
CONSTRUCTION	16,500.00	621.04	1.07	2.41
Larsen & Toubro Limited	16,500.00	621.04	1.07	2.41
CONSUMER DURABLES	8,225.00	312.70	0.53	1.21
Titan Company Limited	8,225.00	312.70	0.53	1.21
DIVERSIFIED	4,07,000.00	2,726.70	4.67	10.57
Swan Energy Limited	4,07,000.00	2,726.70	4.67	10.57
ELECTRICAL EQUIPMENT	7,12,200.00	1,585.35	2.71	6.15
Bharat Heavy Electricals Limited	3,60,000.00	890.28	1.52	3.45
Exicom Tele-Systems Ltd	3,52,200.00	695.07	1.19	2.70

Samco Dynamic Asset Allocation Fund Supplementary investment portfolio information and industry wise classification (continued)

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
FERROUS METALS	5,60,000.00	872.76	1.49	3.38
Tata Steel Limited	5,60,000.00	872.76	1.49	3.38
FINANCE	2,65,426.00	931.69	1.59	3.61
Cholamandalam Investment and Finance Company Ltd	51,250.00	592.76	1.01	2.30
L&T Finance Holdings Limited	2,14,176.00	338.93	0.58	1.31
INSURANCE	40,000.00	600.10	1.03	2.33
SBI Life Insurance Company Limited	40,000.00	600.10	1.03	2.33
IT - SOFTWARE	83,200.00	1,356.30	2.32	5.25
Birlasoft Limited	74,000.00	549.08	0.94	2.12
Oracle Financial Services Software Limited	9,200.00	807.22	1.38	3.13
METALS & MINERALS TRADING	35,000.00	1,118.99	1.91	4.34
Adani Enterprises Limited	35,000.00	1,118.99	1.91	4.34
OIL	3,50,000.00	938.18	1.61	3.64
Oil & Natural Gas Corporation Limited	3,50,000.00	938.18	1.61	3.64
PETROLEUM PRODUCTS	1,36,500.00	228.98	0.39	0.88
Indian Oil Corporation Limited	1,36,500.00	228.98	0.39	0.88
PHARMACEUTICALS & BIOTECHNOLOGY	3,28,700.00	2,410.13	4.12	9.35
Glenmark Pharmaceuticals Limited	23,200.00	222.36	0.38	0.87
Wockhardt Limited	2,11,000.00	1,235.83	2.12	4.79
Zydus Lifesciences Limited	94,500.00	951.94	1.62	3.69
POWER	1,25,000.00	667.25	1.14	2.58
Adani Power Limited	1,25,000.00	667.25	1.14	2.58
TELECOM - SERVICES	7,000.00	140.73	0.25	0.55
Tata Communications Limited	7,000.00	140.73	0.25	0.55
TRANSPORT SERVICES	17,100.00	606.82	1.03	2.35
InterGlobe Aviation Limited	17,100.00	606.82	1.03	2.35
TOTAL	39,19,326.00	25,797.92	44.12	100.00
COMMERCIAL PAPER				
FINANCE	25,00,000.00	2,485.10	4.25	100.00
National Bank For Agriculture and Rural Development	25,00,000.00	2,485.10	4.25	100.00
TOTAL	25,00,000.00	2,485.10	4.25	100.00

Samco Dynamic Asset Allocation Fund Supplementary investment portfolio information and industry wise classification (continued)

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
DERIVATIVES				
AUTOMOBILES	-82,250.00	-1,717.70	-2.93	11.11
Mahindra & Mahindra Limited	-28,000.00	-542.29	-0.92	3.50
TVS Motor Company Limited	-54,250.00	-1,175.41	-2.01	7.61
BANKS	-5,72,825.00	-6,025.08	-10.31	38.98
Axis Bank Limited	-17,500.00	-184.55	-0.32	1.19
Bank of Baroda	-1,90,125.00	-504.59	-0.86	3.27
HDFC Bank Limited	-3,65,200.00	-5,335.94	-9.13	34.52
CONSUMER DURABLES	-8,225.00	-314.93	-0.54	2.04
Titan Company Limited	-8,225.00	-314.93	-0.54	2.04
FERROUS METALS	-5,55,500.00	-872.41	-1.49	5.64
Tata Steel Limited	-5,55,500.00	-872.41	-1.49	5.64
FINANCE	-2,65,426.00	-937.37	-1.60	6.07
Cholamandalam Investment and Finance Company Ltd	-51,250.00	-595.65	-1.02	3.86
L&T Finance Holdings Limited	-2,14,176.00	-341.72	-0.58	2.21
IT - SOFTWARE	-83,200.00	-1,367.34	-2.34	8.84
Birlasoft Limited	-74,000.00	-554.00	-0.95	3.58
Oracle Financial Services Software Limited	-9,200.00	-813.34	-1.39	5.26
METALS & MINERALS TRADING	-34,800.00	-1,119.24	-1.92	7.24
Adani Enterprises Limited	-34,800.00	-1,119.24	-1.92	7.24
OIL	-3,46,500.00	-935.03	-1.60	6.05
Oil & Natural Gas Corporation Limited	-3,46,500.00	-935.03	-1.60	6.05
PETROLEUM PRODUCTS	-1,36,500.00	-230.48	-0.39	1.50
Indian Oil Corporation Limited	-1,36,500.00	-230.48	-0.39	1.50
PHARMACEUTICALS & BIOTECHNOLOGY	-1,17,700.00	-1,184.69	-2.03	7.66
Glenmark Pharmaceuticals Limited	-23,200.00	-224.05	-0.38	1.44
Zydus Lifesciences Limited	-94,500.00	-960.64	-1.65	6.22
TELECOM - SERVICES	-7,000.00	-141.46	-0.24	0.92
Tata Communications Limited	-7,000.00	-141.46	-0.24	0.92
TRANSPORT SERVICES	-17,100.00	-610.70	-1.04	3.95
InterGlobe Aviation Limited	-17,100.00	-610.70	-1.04	3.95
TOTAL	-22,27,026.00	-15,456.42	-26.43	100.00

Samco Dynamic Asset Allocation Fund Supplementary investment portfolio information and industry wise classification (continued)

Industry and Company Particulars	Quantity	Amount (₹ in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
TRI PARTY REPO (TREP)/CORP BOND REPO				
OTHERS	1,07,99,000.00	10,796.91	18.47	100.00
Clearing Corporation of India Ltd	1,07,99,000.00	10,796.91	18.47	100.00
TOTAL	1,07,99,000.00	10,796.91	18.47	100.00
OTHER CURRENT ASSETS		7,287.38	12.47	
TOTAL ASSETS		58,781.65	100.55	
LESS: CURRENT LIABILITIES		320.42	0.55	
NET ASSETS		58,461.23	100.00	

Annexure II

Portfolio disclosure for derivative positions.

A. Hedging Positions through Futures as on March 31, 2024

Scheme Name	Underlying	Long / Short	Futures Price when purchased (₹)	Current price of the contract (₹)	Margin maintained (₹ in Lakhs)
Samco Active Momentum Fund	Adani Enterprises Limited	Short	3,144.69	3,216.20	942.12
Samco Active Momentum Fund	Bharat Electronics Limited	Short	200.53	203.25	61.14
Samco Active Momentum Fund	Bharat Petroleum Corporation Limited	Short	567.29	607.35	185.25
Samco Active Momentum Fund	Grasim Industries Limited	Short	2,249.35	2,296.65	135.94
Samco Active Momentum Fund	HDFC Bank Limited	Short	1,454.02	1,461.10	1,221.54
Samco Active Momentum Fund	Indian Oil Corporation Limited	Short	160.17	168.85	37.22
Samco Active Momentum Fund	Oil & Natural Gas Corporation Limited	Short	265.57	269.85	178.00
Samco Active Momentum Fund	Power Grid Corporation of India Limited	Short	277.77	278.55	104.11
Samco Active Momentum Fund	Power Finance Corporation Limited	Short	394.54	393.50	458.13
Samco Active Momentum Fund	REC Limited	Short	459.02	454.25	455.82
Samco Active Momentum Fund	State Bank of India	Short	753.61	756.55	18.05
Samco Active Momentum Fund	Shriram Finance Limited	Short	2,398.63	2,371.15	263.14
Samco Active Momentum Fund	Tata Consultancy Services Limited	Short	3,937.23	3,907.30	60.30
Samco Active Momentum Fund	Tata Steel Limited	Short	154.23	157.05	264.71

Total exposure due to futures (hedged positions) as a % age of net assets: 25.30%

For the period ended March 31, 2024 details of hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/(Loss) value on all contracts combined (in ₹)
Samco Active Momentum Fund	2,342.00	2,342.00	2,41,88,90,951.76	2,38,12,28,636.63	-3,76,62,315.10

B. Other than Hedging Positions through Futures as on March 31, 2024

Scheme Name	Underlying	Long / Short	Futures Price when purchased (₹)	Current price of the contract (₹)	Margin maintained (₹ in Lakhs)
NIL					

Total exposure due to futures (non hedging positions) as a %age of net assets : Nil

For the period ended March 31, 2024 details of non-hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/(Loss) value on all contracts combined (in ₹)
NIL					

C. Hedging Positions through Put Options as on March 31, 2024

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL				

Portfolio disclosure for derivative positions (continued)

Total % age of existing assets hedged through put options : Nil

For the period ended March 31, 2024, details of hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
NIL			

D. Other than Hedging Positions through Options as on March 31, 2024

Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL					

Total Exposure through options as a %age of net assets : Nil

For the period ended March 31, 2024 details of non-hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
NIL			

E. Hedging Positions through swaps as on March 31, 2024 - Nil

F. Hedging Positions through writing of Covered Call Options as on March 31, 2024

Scheme Name	Underlying	Number of Contracts	% of underlying shares	Option Price when sold	Margin maintained in ₹ Lakhs
NIL					

Call options written as % to total market value of equity shares held in the scheme : Nil

For the period ended March 31, 2024 details of covered call options written which have been exercised / expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
NIL			

Portfolio disclosure for derivative positions (continued)

Portfolio disclosure for derivative positions.

A. Hedging Positions through Futures as on March 31, 2024

Scheme Name	Underlying	Long / Short	Futures Price when purchased (₹)	Current price of the contract (₹)	Margin maintained (₹ in Lakhs)
Samco Dynamic Asset Allocation Fund	Adani Enterprises Limited	Short	3,138.69	3,216.20	728.57
Samco Dynamic Asset Allocation Fund	Bank of Baroda	Short	262.85	265.40	105.81
Samco Dynamic Asset Allocation Fund	Zydu Lifesciences Limited	Short	1,013.48	1,016.55	169.32
Samco Dynamic Asset Allocation Fund	Cholamandalam Investment and Finance Company Ltd	Short	1,137.55	1,162.25	120.48
Samco Dynamic Asset Allocation Fund	Glenmark Pharmaceuticals Limited	Short	967.29	965.75	80.89
Samco Dynamic Asset Allocation Fund	HDFC Bank Limited	Short	1,448.17	1,461.10	938.78
Samco Dynamic Asset Allocation Fund	Oracle Financial Services Software Limited	Short	8,884.50	8,840.65	198.59
Samco Dynamic Asset Allocation Fund	InterGlobe Aviation Limited	Short	3,556.47	3,571.35	113.31
Samco Dynamic Asset Allocation Fund	Indian Oil Corporation Limited	Short	170.60	168.85	47.37
Samco Dynamic Asset Allocation Fund	Birlasoft Limited	Short	772.56	748.65	121.62
Samco Dynamic Asset Allocation Fund	L&T Finance Holdings Limited	Short	161.00	159.55	74.30
Samco Dynamic Asset Allocation Fund	Mahindra & Mahindra Limited	Short	1,886.69	1,936.75	95.40
Samco Dynamic Asset Allocation Fund	Oil & Natural Gas Corporation Limited	Short	266.71	269.85	178.00
Samco Dynamic Asset Allocation Fund	TVS Motor Company Limited	Short	2,140.76	2,166.65	207.88
Samco Dynamic Asset Allocation Fund	Tata Steel Limited	Short	153.84	157.05	169.21
Samco Dynamic Asset Allocation Fund	Titan Company Limited	Short	3,751.69	3,828.90	55.50
Samco Dynamic Asset Allocation Fund	Axis Bank Limited	Short	1,053.40	1,054.55	32.52
Samco Dynamic Asset Allocation Fund	Tata Communications Limited	Short	2,002.42	2,020.80	27.51

Total exposure due to futures (hedged positions) as a %age of net assets: 26.42%

For the period ended March 31, 2024 details of hedging transactions through futures which have been squared off/expired are as under

Scheme Name	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/(Loss) value on all contracts combined (in ₹)
Samco Dynamic Asset Allocation Fund	1,845.00	1,845.00	1,57,03,06,329.42	1,50,25,11,561.07	-6,77,94,768.35

B. Other than Hedging Positions through Futures as on March 31, 2024

Scheme Name	Underlying	Long / Short	Futures Price when purchased (₹)	Current price of the contract (₹)	Margin maintained (₹ in Lakhs)
NIL					

Total exposure due to futures (non hedging positions) as a %age of net assets : Nil

For the period ended March 31, 2024 details of non-hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/(Loss) value on all contracts combined (in ₹)
NIL					

C. Hedging Positions through Put Options as on March 31, 2024

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL				

Portfolio disclosure for derivative positions (continued)

Total % age of existing assets hedged through put options : Nil

For the period ended March 31, 2024, details of hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
NIL			

D. Other than Hedging Positions through Options as on March 31, 2024

Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL					

Total Exposure through options as a % age of net assets : Nil

For the period ended March 31, 2024 details of non-hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
NIL			

E. Hedging Positions through swaps as on March 31, 2024 - Nil

F. Hedging Positions through writing of Covered Call Options as on March 31, 2024

Scheme Name	Underlying	Number of Contracts	% of underlying shares	Option Price when sold	Margin maintained in ₹ Lakhs
NIL					

Call options written as % to total market value of equity shares held in the scheme : Nil

For the period ended March 31, 2024 details of covered call options written which have been exercised / expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
NIL			

Schedules forming part of the financial statements for the year / period ended March 31, 2024 (continued)

Annexure III

Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996

The Schemes of the Fund have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosure' issued by Institute of Chartered Accountant of India and regulation 25(8) of SEBI Regulations is provided below:

(a) Transactions other than inter-scheme/ intra-scheme transactions covered by Accounting Standard 18:

(₹ in Lakhs)

Name of related party	Nature of transactions	Samco Flexi Cap Fund			
		Year ended March 31, 2024	Outstanding as on March 31, 2024	Year ended March 31, 2023	Outstanding as on March 31, 2023
Samco Asset Management Private Limited	Management fee and AMC (receivable)/ payable	558.44	114.77	447.51	102.11
Samco Trustee Private Limited	Fees for trusteeship services	7.59	0.56	6.51	0.52
Samco Asset Management Private Limited	Subscription of units	-	-	-	-
Samco Asset Management Private Limited	Redemption of units	495.00	-	-	-
Samco Ventures Private Limited	Subscription of units	-	-	-	-
Samco Ventures Private Limited	Outstanding of units	-	27.46	-	23.94
Samco Asset Management Private Limited	Outstanding of units	-	111.67	-	500.00

Name of related party	Nature of transactions	Samco Overnight Fund			
		Year ended March 31, 2024	Outstanding as on March 31, 2024	Year ended March 31, 2023	Outstanding as on March 31, 2023
Samco Asset Management Private Limited	Management fee and AMC (receivable)/ payable	-	-	-	-
Samco Trustee Private Limited	Fees for trusteeship services	0.04	-	0.27	0.04
Samco Asset Management Private Limited	Subscription of units	3,294.84	-	2,500.00	-
Samco Asset Management Private Limited	Redemption of units	2,170.00	-	2,158.00	-
Samco Ventures Private Limited	Subscription of units	149.99	-	2,450.00	-
Samco Ventures Private Limited	Redemption of units	20.00	-	-	2,468.00
Samco Asset Management Private Limited	Outstanding of units	-	1,540.99	-	349.75
Samco Ventures Private Limited	Outstanding of units	-	130.25	-	-

Name of related party	Nature of transactions	Samco ELSS Tax Saver Fund			
		Year ended March 31, 2024	Outstanding as on March 31, 2024	Year ended March 31, 2023	Outstanding as on March 31, 2023
Samco Asset Management Private Limited	Management fee and AMC (receivable)/ payable	45.20	9.35	5.34	1.44
Samco Trustee Private Limited	Fees for trusteeship services	0.67	0.07	0.10	0.03
Samco Asset Management Private Limited	Subscription of units	5.00	-	10.00	-
Samco Asset Management Private Limited	Outstanding of units	-	18.70	-	10.00

Schedules forming part of the financial statements for the year / period ended March 31, 2024 (continued)

(₹ in Lakhs)

Name of related party	Nature of transactions	Samco Active Momentum Fund			
		Year ended March 31, 2024	Outstanding as on March 31, 2024	Year ended March 31, 2023	Outstanding as on March 31, 2023
Samco Asset Management Private Limited	Management fee and AMC (receivable)/ payable	318.92	94.84	-	-
Samco Trustee Private Limited	Fees for trusteeship services	3.76	0.57	-	-
Samco Asset Management Private Limited	Subscription of units	85.00	-	-	-
Samco Asset Management Private Limited	Outstanding of units	-	102.68	-	-

Name of related party	Nature of transactions	Samco Dynamic Asset Allocation Fund			
		Year ended March 31, 2024	Outstanding as on March 31, 2024	Year ended March 31, 2023	Outstanding as on March 31, 2023
Samco Asset Management Private Limited	Management fee and AMC (receivable)/ payable	77.34	33.08	-	-
Samco Trustee Private Limited	Fees for trusteeship services	1.48	0.44	-	-
Samco Asset Management Private Limited	Subscription of units	100.00	-	-	-
Samco Asset Management Private Limited	Outstanding of units	-	101.79	-	-

(b) Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate or employees and their relatives of AMC:

Name of related party	Nature of transactions	Samco Flexi Cap Fund		Samco Overnight Fund	
		Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
Samco Securities Limited	Commission paid on distribution of units	44.68	48.56	0.41	0.97
Moneyrise Finser*	Commission paid on distribution of units	1.81	1.55	-	-
Santosh Narayan Shetty*	Commission paid on distribution of units	1.18	0.72	0.02	0.01
Minal Chirag Joshi*	Commission paid on distribution of units	0.08	0.07	-	-

Name of related party	Nature of transactions	Samco ELSS Tax Saver Fund		Samco Active Momentum Fund	
		Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
Samco Securities Limited	Commission paid on distribution of units	2.94	0.43	8.44	-
Moneyrise Finser*	Commission paid on distribution of units	0.01	-	0.66	-
Santosh Narayan Shetty*	Commission paid on distribution of units	0.05	0.02	0.35	-
Minal Chirag Joshi*	Commission paid on distribution of units	-	-	-	-

Name of related party	Nature of transactions	Samco Dynamic Asset Allocation Fund	
		Year ended March 31, 2024	Year ended March 31, 2023
Samco Securities Limited	Commission paid on distribution of units	9.37	-
Moneyrise Finser*	Commission paid on distribution of units	0.02	-
Santosh Narayan Shetty*	Commission paid on distribution of units	0.08	-
Minal Chirag Joshi*	Commission paid on distribution of units	-	-

*Distributor is relative of the employee of the AMC

Samco Mutual Fund

Annexure notes forming part of the Financial Statements

Annexure IV

Details of financial instruments recognised at fair value are as follows:

(₹ in Lakhs)

Particulars	As at 31 March 2024			
	Level 1	Level 2	Level 3	Total
Samco Active Momentum Fund				
Equity Shares	52,111.64	-	-	52,111.64
Equity Futures	-18,873.28	-	-	-18,873.28
Total	33,238.36	-	-	33,238.36
Samco Dynamic Asset Allocation Fund				
Commercial paper	-	2,485.09	-	2,485.09
Corporate Bond	-	12,414.33	-	12,414.33
Equity Shares	25,797.92	-	-	25,797.92
Equity Futures	-15,456.42	-	-	-15,456.42
Total	10,341.50	14,899.43	-	25,240.92
Samco Flexicap Fund				
Equity Shares	63,925.37	-	-	63,925.37
Foreign Equity	4,868.12	-	-	4,868.12
American Depository Receipt	1,541.55	-	-	1,541.55
Total	70,335.04	-	-	70,335.04
Samco ELSS Tax Saver Fund				
Equity Shares	7,367.04	-	-	7,367.04
Total	7,367.04	-	-	7,367.04

Particulars	As at 31 March 2023			
	Level 1	Level 2	Level 3	Total
Samco Active Momentum Fund				
Equity Shares	-	-	-	-
Equity Futures	-	-	-	-
Total	-	-	-	-
Samco Dynamic Asset Allocation Fund				
Commercial paper	-	-	-	-
Corporate Bond	-	-	-	-
Equity Shares	-	-	-	-
Equity Futures	-	-	-	-
Total	-	-	-	-
Samco Flexicap Fund				
Equity Shares	60,283.22	-	-	60,283.22
Foreign Equity	3,233.28	-	-	3,233.28
American Depository Receipt	935.83	-	-	935.83
Total	64,452.33	-	-	64,452.33
Samco ELSS Tax Saver Fund				
Equity Shares	2,643.10	-	-	2,643.10
Total	2,643.10	-	-	2,643.10

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 01 April 2022			
	Level 1	Level 2	Level 3	Total
Samco Active Momentum Fund				
Equity Shares	-	-	-	-
Equity Futures	-	-	-	-
Total	-	-	-	-
Samco Dynamic Asset Allocation Fund				
Commercial paper	-	-	-	-
Corporate Bond	-	-	-	-
Equity Shares	-	-	-	-
Equity Futures	-	-	-	-
Total	-	-	-	-
Samco Flexicap Fund				
Equity Shares	51,784.85	-	-	51,784.85
Foreign Equity	3,371.77	-	-	3,371.77
American Depository Receipt	614.26	-	-	614.26
Total	55,770.87	-	-	55,770.87
Samco ELSS Tax Saver Fund				
Equity Shares	-	-	-	-
Total	-	-	-	-

Annexure V(a)

Details of fund's exposure to price risk are as follows:

(₹ in Lakhs)

Scheme	Particulars	As At March 31, 2024	As At March 31, 2023	As At April 1, 2022
Samco Active Momentum Fund	Equity Shares	52,111.64	-	-
	Total	52,111.64	-	-
Samco Dynamic Asset Allocation Fund	Commercial paper	2,485.09	-	-
	Corporate Bond	12,414.33	-	-
	Equity Shares	25,797.92	-	-
	Total	40,697.34	-	-
Samco Flexicap Fund	Equity Shares	63,925.37	60,283.22	51,784.85
	Foreign Equity	4,868.12	3,233.28	3,371.77
	American Depository Receipt	1,541.55	935.83	614.26
	Total	70,335.04	64,452.33	55,770.87
Samco Elss Tax Saver Fund	Equity Shares	7,367.04	2,643.10	-
	Total	7,367.04	2,643.10	-

Details of Equity/Commodity futures recognised at fair value are as follows:

Scheme	Particulars	As At March 31, 2024	As At March 31, 2023	As At April 1, 2022
Samco Active Momentum Fund	Equity Futures	-18,873.28	-	-
	Total	-18,873.28	-	-
Samco Dynamic Asset Allocation Fund	Equity Futures	-15,456.42	-	-
	Total	-15,456.42	-	-

Annexure notes forming part of the Financial Statements (continued)

Annexure V(b)

Sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements is as follows:

(₹ in Lakhs)

Particulars	% Change	Effect on net assets attributable to redeemable units of an increase in price			Effect on net assets attributable to redeemable units of a decrease in price		
		As At March 31, 2024	As At March 31, 2023	As At April 1, 2022	As At March 31, 2024	As At March 31, 2023	As At April 1, 2022
Samco Active Momentum Fund	1.00%	745.73	-	-	-745.73	-	-
Samco Dynamic Asset Allocation Fund	1.00%	584.58	-	-	-584.58	-	-
Samco Flexi Cap Fund	1.00%	718.69	669.76	622.12	-718.69	-669.76	-622.12
Samco ELSS Tax Saver Fund	1.00%	93.67	43.49	-	-93.67	-43.49	-

Annexure VI

Effect on the net assets attributable to the unit holders of a reasonably possible weakening of the INR is as follows:

(₹ in Lakhs)

Scheme	Currency	% Change	As At March 31, 2024		
			Fund's foreign currency exposure	Effect on net assets attributable to the unit holders	Effect in % on net assets attributable to the unit holders
Samco Flexi Cap Fund	USD	1.00%	6,434.80	64.35	0.09%

Scheme	Currency	% Change	As At March 31, 2023		
			Fund's foreign currency exposure	Effect on net assets attributable to the unit holders	Effect in % on net assets attributable to the unit holders
Samco Flexi Cap Fund	USD	1.00%	4,173.80	41.74	0.06%

Scheme	Currency	% Change	As At March 31, 2022		
			Fund's foreign currency exposure	Effect on net assets attributable to the unit holders	Effect in % on net assets attributable to the unit holders
Samco Flexi Cap Fund	USD	1.00%	3,986.90	39.87	0.06%

Note: A strengthening of the INR against the above currencies would have resulted in an equal but opposite effect to the amounts shown above.

Annexure VII(a)

Effect of interest rates increase/ decrease, assuming a parallel shift in the yield curve with all other variables held constant on the Fund's net assets is as follows:

(₹ in Lakhs)

Particulars	% Change	Effect on the Fund's net assets			Effect on the Fund's net assets (in %)		
		As At March 31, 2024	As At March 31, 2023	As At April 1, 2022	As At March 31, 2024	As At March 31, 2023	As At April 1, 2022
Samco Dynamic Asset Allocation Fund	0.50%	100.87	-	-	0.17	-	-

Annexure notes forming part of the Financial Statements (continued)

Annexure VII(b)

Fund's interest rate risk exposure is as follows:

Samco Active Momentum Fund							(₹ in Lakhs)
Particulars	As at 31 March 2024						
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total	
Variable rate assets							
Interest Receivable	-	-	-	-	-	-	
Contracts for sale of investments in securities	-	-	-	-	-	-	
Fixed rate assets							
Interest Receivable	-	-	-	-	-	-	
Contracts for sale of investments in securities	-	-	-	-	-	-	
Total interest bearing assets	-	-	-	-	-	-	
Variable rate liabilities							
Contract for purchase of investments in securities	-	-	-	-	-	-	
Fixed rate liabilities							
Contract for purchase of investments in securities	-	-	-	-	-	-	
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-	
Total interest bearing liabilities	-	-	-	-	-	-	
Particulars	As at 31 March 2023						
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total	
Variable rate assets							
Interest Receivable	-	-	-	-	-	-	
Contracts for sale of investments in securities	-	-	-	-	-	-	
Fixed rate assets							
Interest Receivable	-	-	-	-	-	-	
Contracts for sale of investments in securities	-	-	-	-	-	-	
Total interest bearing assets	-	-	-	-	-	-	
Variable rate liabilities							
Contract for purchase of investments in securities	-	-	-	-	-	-	
Fixed rate liabilities							
Contract for purchase of investments in securities	-	-	-	-	-	-	
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-	
Total interest bearing liabilities	-	-	-	-	-	-	

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 31 March 2022					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Samco Dynamic Asset Allocation Fund

Particulars	As at 31 March 2024					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Commercial paper	2,485.09	-	-	-	-	2,485.09
Corporate Bond	-	-	-	12,414.33	-	12,414.33
Interest Receivable	491.61	122.81	69.14	-	-	683.56
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	2,976.70	122.81	69.14	12,414.33	-	15,582.99
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 31 March 2023					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Commercial paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Particulars	As at 31 March 2022					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Commercial paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Annexure notes forming part of the Financial Statements (continued)

Samco Flexi Cap Fund							(₹ in Lakhs)
Particulars	As at 31 March 2024						
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total	
Variable rate assets							
Interest Receivable	-	-	-	-	-	-	
Contracts for sale of investments in securities	-	-	-	-	-	-	
Fixed rate assets							
Interest Receivable	-	-	-	-	-	-	
Contracts for sale of investments in securities	-	-	-	-	-	-	
Total interest bearing assets	-	-	-	-	-	-	
Variable rate liabilities							
Contract for purchase of investments in securities	-	-	-	-	-	-	
Fixed rate liabilities							
Contract for purchase of investments in securities	-	-	-	-	-	-	
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-	
Total interest bearing liabilities	-	-	-	-	-	-	

Particulars	As at 31 March 2023					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 31 March 2022					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Samco Overnight Fund

Particulars	As at 31 March 2024					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 31 March 2023					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Particulars	As at 31 March 2022					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Annexure notes forming part of the Financial Statements (continued)

Samco ELSS Tax Saver Fund							(₹ in Lakhs)
Particulars	As at 31 March 2024						
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total	
Variable rate assets							
Interest Receivable	-	-	-	-	-	-	
Contracts for sale of investments in securities	-	-	-	-	-	-	
Fixed rate assets							
Interest Receivable	-	-	-	-	-	-	
Contracts for sale of investments in securities	-	-	-	-	-	-	
Total interest bearing assets	-	-	-	-	-	-	
Variable rate liabilities							
Contract for purchase of investments in securities	-	-	-	-	-	-	
Fixed rate liabilities							
Contract for purchase of investments in securities	-	-	-	-	-	-	
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-	
Total interest bearing liabilities	-	-	-	-	-	-	

Particulars	As at 31 March 2023					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 31 March 2023					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
Variable rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Fixed rate assets						
Interest Receivable	-	-	-	-	-	-
Contracts for sale of investments in securities	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Variable rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Fixed rate liabilities						
Contract for purchase of investments in securities	-	-	-	-	-	-
Borrowing from triparty repo (TREPs)	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Annexure VIII

Details of scheme's investment in corporate debt and money market securities with credit ratings is given as follows:

(₹ in Lakhs)

Credit Rating	As At March 31, 2024		As At March 31, 2023		As At March 31, 2022	
	Amount	% of Net Assets	Amount	% of Net Assets	Amount	% of Net Assets
Samco Dynamic Asset Allocation Fund						
AAA	9,967.74	17.05%	-	-	-	-
AA+	2,446.60	4.19%	-	-	-	-
A1+	2,485.09	4.25%	-	-	-	-

Annexure IX

Industry wise concentration of scheme's debt and money market securities exposure:

Particulars	% of Net Assets		
	As At March 31, 2024	As At March 31, 2023	As At March 31, 2022
Samco Dynamic Asset Allocation Fund			
Banks	4.26%	-	-
Finance	21.23%	-	-
Total	25.49%	-	-

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at 31 March 2024, 31 March 2023 and 31 March 2022.

Annexure notes forming part of the Financial Statements (continued)

Annexure X

Details shows the maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows:

(₹ in Lakhs)

Particulars	As at 31 March 2024					As at 31 March 2023				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco Active Momentum Fund										
Non-derivative Financial Liabilities										
Borrowings	-	-	-	-	-	-	-	-	-	-
Payables	5.91	-	-	-	5.91	-	-	-	-	-
Other Financial Liabilities	208.00	-	-	-	208.00	-	-	-	-	-
Derivative Financial Liabilities										
Outflows	230.91	-	-	-	230.91	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total financial liabilities	444.82	-	-	-	444.82	-	-	-	-	-

Particulars	As at 31 March 2022				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco Active Momentum Fund					
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total financial liabilities	-	-	-	-	-

Particulars	As at 31 March 2024					As at 31 March 2023				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco Dynamic Asset Allocation Fund										
Non-derivative Financial Liabilities										
Borrowings	-	-	-	-	-	-	-	-	-	-
Payables	37.43	-	-	-	37.43	-	-	-	-	-
Other Financial Liabilities	278.27	-	-	-	278.27	-	-	-	-	-
Derivative Financial Liabilities										
Outflows	139.02	-	-	-	139.02	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total financial liabilities	454.72	-	-	-	454.72	-	-	-	-	-

Particulars	As at 31 March 2022				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco Dynamic Asset Allocation Fund					
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total financial liabilities	-	-	-	-	-

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 31 March 2024					As at 31 March 2023				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco Flexi Cap Fund										
Non-derivative Financial Liabilities										
Borrowings	-	-	-	-	-	-	-	-	-	-
Payables	151.48	-	-	-	151.48	124.98	-	-	-	124.98
Other Financial Liabilities	234.97	-	-	-	234.97	225.80	-	-	-	225.80
Derivative Financial Liabilities										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total financial liabilities	386.45	-	-	-	386.45	350.78	-	-	-	350.78

Particulars	As at 31 March 2022				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco Flexi Cap Fund					
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	47.93	-	-	-	47.93
Other Financial Liabilities	194.92	-	-	-	194.92
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total financial liabilities	242.85	-	-	-	242.85

Particulars	As at 31 March 2024					As at 31 March 2023				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco Overnight Fund										
Non-derivative Financial Liabilities										
Borrowings	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	6.21	-	-	-	6.21	10.17	-	-	-	10.17
Derivative Financial Liabilities										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total financial liabilities	6.21	-	-	-	6.21	10.17	-	-	-	10.17

Particulars	As at 31 March 2022				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco Overnight Fund					
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total financial liabilities	-	-	-	-	-

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 31 March 2024					As at 31 March 2023				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco ELSS Tax Saver Fund										
Non-derivative Financial Liabilities										
Borrowings	-	-	-	-	-	-	-	-	-	-
Payables	0.02	-	-	-	0.02	30.42	-	-	-	30.42
Other Financial Liabilities	52.22	-	-	-	52.22	28.17	-	-	-	28.17
Derivative Financial Liabilities										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total financial liabilities	52.24	-	-	-	52.24	58.59	-	-	-	58.59

Particulars	As at 31 March 2022				
	0 - 3 months	3 - 6 months	6 - 12 months	After 12 months	Total
Samco ELSS Tax Saver Fund					
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total financial liabilities	-	-	-	-	-

Annexure XI

Details of analysis of assets and liabilities according to their maturity profile:

(₹ in Lakhs)

Particulars	As at 31 March 2024			As at 31 March 2023			As at 31 March 2022		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Samco Active Momentum Fund									
Assets									
Financial Assets									
Cash and cash equivalents	15,938.92	-	15,938.92	-	-	-	-	-	-
Balances with Bank/(s)	1,062.59	-	1,062.59	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Investments	52,111.64	-	52,111.64	-	-	-	-	-	-
Other Financial assets	5,916.17	-	5,916.17	-	-	-	-	-	-
Non-Financial Assets									
Other Non - Financial assets	-	-	-	-	-	-	-	-	-
Total Assets (A)	75,029.32	-	75,029.32	-	-	-	-	-	-
Financial Liabilities									
Payables	5.91	-	5.91	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	208.00	-	208.00	-	-	-	-	-	-
Non-Financial Liabilities									
Provisions	-	-	-	-	-	-	-	-	-
Other Non-Financial Liabilities	10.22	-	10.22	-	-	-	-	-	-
Total Liabilities (B)	224.13	-	224.13	-	-	-	-	-	-

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 31 March 2024			As at 31 March 2023			As at 31 March 2022		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Samco Dynamic Asset Allocation Fund									
Assets									
Financial Assets									
Cash and cash equivalents	10,796.91	-	10,796.91	-	-	-	-	-	-
Balances with Bank/(s)	1,193.91	-	1,193.91	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Investments	28,283.03	12,414.33	40,697.36	-	-	-	-	-	-
Other Financial assets	6,232.49	-	6,232.49	-	-	-	-	-	-
Non-Financial Assets									
Other Non - Financial assets	-	-	-	-	-	-	-	-	-
Total Assets (A)	46,506.34	12,414.33	58,920.67	-	-	-	-	-	-
Financial Liabilities									
Payables	37.43	-	37.43	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	278.27	-	278.27	-	-	-	-	-	-
Non-Financial Liabilities									
Provisions	-	-	-	-	-	-	-	-	-
Other Non-Financial Liabilities	4.71	-	4.71	-	-	-	-	-	-
Total Liabilities (B)	320.41	-	320.41	-	-	-	-	-	-
Samco Flexi Cap Fund									
Assets									
Financial Assets									
Cash and cash equivalents	1,279.75	-	1,279.75	2,821.91	-	2,821.91	6,673.25	-	6,673.25
Balances with Bank/(s)	607.77	-	607.77	32.95	-	32.95	159.37	-	159.37
Receivables	0.32	-	0.32	0.21	-	0.21	1.78	-	1.78
Investments	70,335.03	-	70,335.03	64,452.34	-	64,452.34	55,770.88	-	55,770.88
Other Financial assets	55.31	-	55.31	25.16	-	25.16	55.13	-	55.13
Non-Financial Assets									
Other Non - Financial assets	-	-	-	-	-	-	-	-	-
Total Assets (A)	72,278.18	-	72,278.18	67,332.57	-	67,332.57	62,660.41	-	62,660.41
Financial Liabilities									
Payables	151.48	-	151.48	124.98	-	124.98	47.93	-	47.93
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	234.97	-	234.97	225.80	-	225.80	194.92	-	194.92
Non-Financial Liabilities									
Provisions	-	-	-	-	-	-	-	-	-
Other Non-Financial Liabilities	13.04	-	13.04	14.11	-	14.11	1.64	-	1.64
Total Liabilities (B)	399.49	-	399.49	364.89	-	364.89	244.49	-	244.49

Annexure notes forming part of the Financial Statements (continued)

(₹ in Lakhs)

Particulars	As at 31 March 2024			As at 31 March 2023			As at 31 March 2022		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Samco Overnight Fund									
Assets									
Financial Assets									
Cash and cash equivalents	5,069.01	-	5,069.01	5,762.72	-	5,762.72	-	-	-
Balances with Bank/(s)	6.26	-	6.26	9.76	-	9.76	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Other Financial assets	45.37	-	45.37	33.40	-	33.40	-	-	-
Non-Financial Assets									
Other Non - Financial assets	-	-	-	-	-	-	-	-	-
Total Assets (A)	5,120.64	-	5,120.64	5,805.88	-	5,805.88	-	-	-
Financial Liabilities									
Payables	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	6.21	-	6.21	10.17	-	10.17	-	-	-
Non-Financial Liabilities									
Provisions	-	-	-	-	-	-	-	-	-
Other Non-Financial Liabilities	0.24	-	0.24	0.28	-	0.28	-	-	-
Total Liabilities (B)	6.45	-	6.45	10.45	-	10.45	-	-	-
Samco ELSS Tax Saver Fund									
Assets									
Financial Assets									
Cash and cash equivalents	1,963.62	-	1,963.62	1,771.33	-	1,771.33	-	-	-
Balances with Bank/(s)	77.50	-	77.50	69.37	-	69.37	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Investments	7,367.05	-	7,367.05	2,643.10	-	2,643.10	-	-	-
Other Financial assets	14.74	-	14.74	12.53	-	12.53	-	-	-
Non-Financial Assets									
Other Non - Financial assets	-	-	-	-	-	-	-	-	-
Total Assets (A)	9,422.91	-	9,422.91	4,496.33	-	4,496.33	-	-	-
Financial Liabilities									
Payables	0.02	-	0.02	30.42	-	30.42	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	52.22	-	52.22	28.17	-	28.17	-	-	-
Non-Financial Liabilities									
Provisions	-	-	-	-	-	-	-	-	-
Other Non-Financial Liabilities	0.97	-	0.97	0.42	-	0.42	-	-	-
Total Liabilities (B)	53.21	-	53.21	59.01	-	59.01	-	-	-

Investments are readily realisable. For the purpose of this disclosure, management has estimated the amounts and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units.

Samco Mutual Fund

Perspective historical per unit statistics for the period/year ended March 31, 2024

Name of related party	Samco Flexi Cap Fund		Samco Overnight Fund	
	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023
(a) Net assets value (per unit)				
Regular Plan- Growth Option	11.47	8.84	1,095.1254	1,028.5261
Direct Plan- Growth Option	11.85	9.00	1,098.8275	1,029.4955
Direct - IDCW	-	-	-	-
Regular - IDCW	-	-	-	-
(b) Income				
(i) Income other than profit on sale of investment	1,857.37	0.11	6,944.17	29.89
(ii) Income from profit/ (loss) on sale of investment to third party	6,413.19	0.02	-	-
Gross income (i)+(ii)	8,270.56	0.13	6,944.17	29.89
(c) Aggregate of expenses, write off, amortisation and charges ^	2,952.66	1.26	263.21	1.00
(d) Net income (b-c)	5,317.91	-1.13	6,680.95	28.89
(e) Unrealised appreciation/(depreciation) in value of investments	26,095.34	-0.83	-	-
(f) Ratio of expenses to average net assets by percentage (annualised)	2.43%	2.32%	0.25%	0.21%
(g) Ratio of gross income to average net assets by percentage (annualised)	7.00%	1.51%	6.61%	6.25%
(h) The highest and the lowest NAV per unit during the year at plan/option level;				
a. NAV - highest				
Regular Plan- Growth Option	12.06	10.37	1,095.1254	1,028.5261
Direct Plan- Growth Option	12.43	10.40	1,098.8275	1,029.4955
NAV - lowest				
Regular Plan- Growth Option	8.90	8.16	1,028.7178	1,001.1452
Direct Plan- Growth Option	9.06	8.21	1,029.6930	1,001.1562
b. Purchase Price & Repurchase Price #				
Regular Plan- Growth Option	12.06	10.37	1,095.1254	1,028.5261
Direct Plan- Growth Option	12.43	10.40	1,098.8275	1,029.4955
(i) Face Value	10.00	10.00	1,000.00	1,000.00
(j) Total unit capital (Amount in Lakhs)	62,502	75,687	4,662	5,632
(k) Average Net asset (Amount in Lakhs)	75,859	65,108	4,898	5,749
(l) No. of days	366	365.00	366	171
(m) Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period."	46.44*	38.17*	-	-

Perspective historical per unit statistics for the period/year ended March 31, 2024 (continued)

Name of related party	Samco ELSS Tax Saver Fund		Samco Active Momentum Fund	Samco Dynamic Asset Allocation Fund
	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2024
(a) Net assets value (per unit)				
Regular Plan- Growth Option	13.03	9.85	12.67	10.13
Direct Plan- Growth Option	13.28	9.89	12.80	10.18
Direct - IDCW	-	-	-	10.18
Regular - IDCW	-	-	-	10.13
(b) Income				
(i) Income other than profit on sale of investment	2,171.01	0.11	1,901.97	1,567.27
(ii) Income from profit/ (loss) on sale of investment to third party	1,858.61	-	3,708.27	-1,681.17
Gross income (i)+(ii)	4,029.62	0.11	5,610.24	-113.90
(c) Aggregate of expenses, write off, amortisation and charges ^	2,093.57	0.24	6,822.79	2,838.40
(d) Net income (b-c)	1,936.05	-0.13	-1,212.56	-2,952.30
(e) Unrealised appreciation/(depreciation) in value of investments	20,854.65	-0.19	8,492.90	355.80
(f) Ratio of expenses to average net assets by percentage (annualised)	2.24%	2.40%	7.59%	2.64%
(g) Ratio of gross income to average net assets by percentage (annualised)	4.38%	4.86%	-20.65%	-9.00%
(h) The highest and the lowest NAV per unit during the year at plan/option level;				
a. NAV - highest				
Regular Plan- Growth Option	13.62	10.15	13.58	10.25
Direct Plan- Growth Option	13.86	10.19	13.70	10.29
NAV - lowest				
Regular Plan- Growth Option	9.89	9.72	9.97	9.92
Direct Plan- Growth Option	9.94	9.76	9.98	9.95
b. Purchase Price & Repurchase Price #				
Regular Plan- Growth Option	13.62	10.15	13.58	10.25
Direct Plan- Growth Option	13.86	10.19	13.70	10.29
(i) Face Value	10.00	10.00	10.00	10.00
(j) Total unit capital (Amount in Lakhs)	7,167	4,503	58,808	57,681
(k) Average Net asset (Amount in Lakhs)	6,708	3,557	50,807	56,829
(l) No. of days	366	100	271	95
(m) Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period."	37.46*	22.40*	16.42*	15.20*

* TTM EPS for Indian securities is for FY24 and TTM EPS for foreign securities is for CY23. Source- Refinitive

^ Aggregate of Expenses, Write off, amortisation and charges" includes loss on sale/redemption of all Investments

With reference to SEBI Circular (SEBI/HO/IMD/DF2/CIR/P/2018/92) dated June 05, 2018 the disclosure of Repurchase Price & Resale price on AMFI website is not required . Therefore, the disclosure of highest and lowest Repurchase/Resale price has not been given.

Riskometer at the end of the financial year

Scheme Name	This Product is Suitable for Investors Who Are Seeking	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
Samco Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> To generate long-term capital growth; Investment in Indian & foreign equity instruments across market capitalization. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	<p>Benchmark riskometer is at very high risk</p>
Samco ELSS Tax Saver Fund (An Open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit)	<ul style="list-style-type: none"> Long-term capital appreciation Invests predominantly in equity and equity related instruments and provide tax benefits under section 80 C of the Income Tax Act, 1961 <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	<p>Benchmark riskometer is at very high risk</p>
Samco Active Momentum Fund (An Open-ended equity scheme following momentum theme)	<ul style="list-style-type: none"> Long-term capital Appreciation; An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk</p>	Nifty 500 TRI	<p>Benchmark riskometer is at very high risk</p>
Samco Dynamic Asset Allocation Fund (An open-ended dynamic asset allocation fund)	<ul style="list-style-type: none"> Capital Appreciation & Income Generation over medium to long term; Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	NIFTY50 Hybrid Composite Debt 50: 50 Index	<p>Benchmark riskometer is at high risk</p>
Samco Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	<ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term. Investment in fixed income instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at a low risk</p>	CRISIL Liquid Overnight Index	<p>Benchmark riskometer is at low risk</p>

Potential Risk Class Matrix

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class I)	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Moderate (Class II)			
	Relatively High (Class III)			

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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