



Factsheet

February 2025

SAMCO
MUTUAL FUND

*Cutting-edge Systems
For Wealth Creation*

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP: Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 on every 15th of a month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide para 10.4 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Average Maturity: The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Yield to Maturity (YTM): The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Macaulay duration: The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio: Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Portfolio Turnover Ratio: Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Disclaimer : In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not Ltd. to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

About Strategy

HexaShield Tested Investment

Samco's HexaShield Tested Investment is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**

Momentum Strategy

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Samco Active Momentum Fund the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio. The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points.

Transformer Strategy

The principal asset allocation of Samco Dynamic Asset Allocation Fund shall be determined based on momentum in equity markets and extreme mean reversion signals which shall be calculated using SAMCO's proprietary TRANSFORMER model. Fundamentally the strategy will operate based on trend following strategies i.e., when markets are in clear uptrends with lower volatility, equity allocations shall be higher and when markets are breaking down, in correction or bear market phases, net equity allocations shall be zero or at extremely low levels. Only in extremely panic or euphoric conditions, the scheme will move to mean reversion models and build equity exposure in bear markets or cut equity exposure in bull markets. Rebalancing based on the model shall happen on real time dynamic basis and will not follow a monthly/quarterly rebalancing model.

Disruption Strategy

The SAMCO Special Opportunities Fund focuses on generating long-term capital growth by investing in companies experiencing or poised for special situations. These include circumstances like technological disruption, regulatory changes, management restructuring, or prolonged cyclical challenges. The fund targets companies that are either disruptors, enablers, or adaptors of change, as well as those with significant turnaround potential. It leverages inefficiencies in financial markets where the impact of such special situations may be undervalued or overlooked, aiming to capitalize on the resulting mispricing or unanticipated growth potential. The fund's strategy encompasses a broad spectrum, including digitization, insider mirror trading, spin-offs, reforms, undervalued holding companies, premiumization, sustainable trends, innovation, organized shifts, and new or emerging sectors. This diversified approach seeks to exploit a range of growth opportunities across different sectors and market conditions.

Tactical Allocation Strategy

To achieve the investment objective, SAMCO Multi Cap Fund follow active investment strategy which employs a unique and balanced investment strategy designed to optimize returns across various market segments. The strategy is built around pre-dominantly allocating 25% each to large caps, mid-caps, small caps, and floating exposure to small caps/foreign securities/debt, ensuring diversified exposure to different market capitalizations. In scenarios such as a bear market, the fund may exercise tactical deviations from its equal weight strategy to safeguard investor capital and optimize returns.

Rotate Model Strategy

The principal asset allocation of Samco Multi Asset Allocation Fund shall be determined based on trends in equity markets and trends in prices of Gold, Silver based on SAMCO's proprietary ROTATE model. Trends in equity, commodity markets and extreme mean reversion signals which shall be calculated using SAMCO's proprietary ROTATE model. Fundamentally the scheme will operate based on trend following strategies i.e., when markets are in clear uptrends with lower volatility, equity allocations shall be higher and when markets are breaking down, in correction or bear market phases, net equity allocations shall be zero using hedging strategies or at extremely low levels. In such cases, if Gold, Silver as an asset is up trending and exhibiting inverse co-relation to equities, then in such cases, the Fund shall have pre-dominantly higher exposure to Gold, Silver which could go up to 80% of net assets. In cases when both Gold, Silver and Equities are trending down and exhibiting weakness, the Fund will have pre-dominantly higher exposure to debt. Rebalancing based on the model shall happen on real time dynamic basis and will not follow a monthly/quarterly rebalancing model.

Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	05-Jul-2023	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load :	1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.	
Total Expense Ratio (TER) as on February 28, 2025	Regular Plan 2.25%	Direct Plan 0.87%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since August 01, 2023)

Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since February 19, 2025)

Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)

Total Experience: Around 6 years

NAV as on 28th February 2025 (₹ per unit)

Regular Growth	₹ 13.66
Direct Growth	₹ 13.98

Quantitative Data

Portfolio Turnover Ratio: 6.95 times
Lower of sales or purchases divided by average AUM for last rolling 12 months

Assets Under Management (AUM)

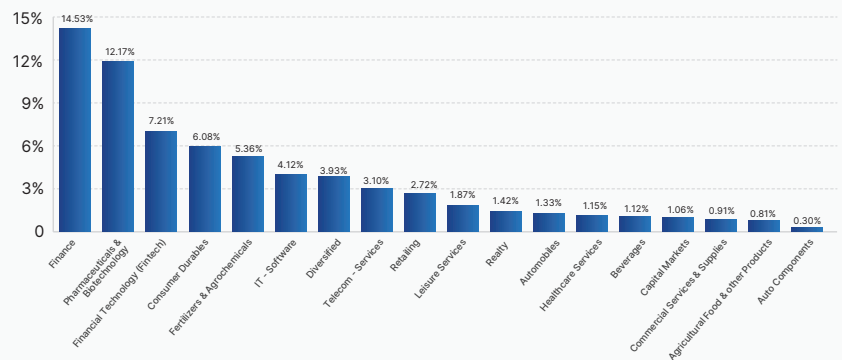
AUM as on February 28, 2025	₹ 841.85 Crs
Average AUM for Month of February 2025	₹ 874.76 Crs

Portfolio as on February 28, 2025

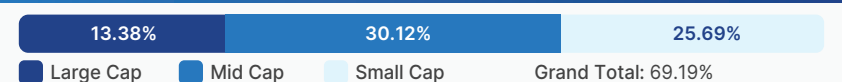
Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		69.19%	-39.60%	29.59%
One 97 Communications Ltd	Financial Technology (Fintech)	7.21%	-7.23%	-0.02%
Wockhardt Ltd	Pharmaceuticals & Biotechnology	6.53%		6.53%
Dixon Technologies (India) Ltd	Consumer Durables	6.08%	-6.00%	0.08%
Religare Enterprises Ltd	Finance	4.81%		4.81%
UPL Ltd	Fertilizers & Agrochemicals	4.06%	-3.26%	0.80%
Swan Energy Ltd	Diversified	3.93%		3.93%
SBI Cards and Payment Services Ltd	Finance	3.71%	-2.75%	0.96%
Bharti Airtel Ltd	Telecom - Services	3.10%	-3.12%	-0.02%
Muthoot Finance Ltd	Finance	3.08%	-3.09%	-0.01%
Bajaj Finance Ltd	Finance	2.93%	-2.94%	-0.01%
Info Edge (India) Ltd	Retailing	2.72%	-2.72%	0.00%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	2.52%	-2.52%	0.00%
Persistent Systems Ltd	IT - Software	1.92%	-1.91%	0.01%
The Indian Hotels Company Ltd	Leisure Services	1.87%	-1.88%	-0.01%
Marathon Nextgen Realty Ltd	Realty	1.42%		1.42%
Mahindra & Mahindra Ltd	Automobiles	1.33%		1.33%
Chambal Fertilizers & Chemicals Ltd	Fertilizers & Agrochemicals	1.30%		1.30%
Jupiter Life Line Hospitals Ltd	Healthcare Services	1.15%		1.15%
Multi Commodity Exchange of India Ltd	Capital Markets	1.05%	-1.06%	-0.01%
Redington Ltd	Commercial Services & Supplies	0.91%		0.91%
Zensar Technologies Ltd	IT - Software	0.88%		0.88%
Blue Jet Healthcare Ltd	Pharmaceuticals & Biotechnology	0.84%		0.84%
United Breweries Ltd	Beverages	0.83%		0.83%
Marico Ltd	Agricultural Food & other Products	0.81%		0.81%
Wipro Ltd	IT - Software	0.78%		0.78%
Marksans Pharma Ltd	Pharmaceuticals & Biotechnology	0.66%		0.66%
Aarti Pharmalabs Ltd	Pharmaceuticals & Biotechnology	0.63%		0.63%
Laurus Labs Ltd	Pharmaceuticals & Biotechnology	0.56%	-0.57%	-0.01%
Coforge Ltd	IT - Software	0.54%	-0.55%	-0.01%
Suven Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	0.43%		0.43%
ASK Automotive Ltd	Auto Components	0.30%		0.30%
Radico Khaitan Ltd	Beverages	0.29%		0.29%
BSE Ltd	Capital Markets	0.01%		0.01%
Glenmark Pharmaceuticals Ltd*	Pharmaceuticals & Biotechnology	0.00%		0.00%
Lupin Ltd*	Pharmaceuticals & Biotechnology	0.00%		0.00%
Trent Ltd*	Retailing	0.00%		0.00%
TREPS, Cash, Cash Equivalents & Net Current Asset				70.41%
Total Net Assets				100.00%

* Exposure in holding < 0.01%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Portfolio Comment for February 2025

The month of February was marked by sustained weakness in the broader markets. The headline indices continued to reel under pressure due to the persistent selling by the Foreign Portfolio Investors. Broader markets exhibited a larger degree of pain with drawdown across market segments. The earnings season have been disappointing backed by both slowing economic growth and lower capital expenditure by the sector due to elections. The geo-political scenario seems to be a problem in the offing for the stock markets and the world economy. The aggressive tariff measures led by the US President on major countries in the world would prove inflationary and eventually suppress aggregate demand globally. Extreme Uncertainty is the new normal for the investors as tariffs could disrupt and reshape supply chains across the globe for different industries. Thus, the medium term outlook for the Indian and global markets indicates towards volatility.

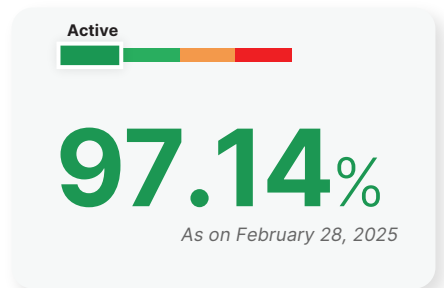
During the times of uncertain environment, it is important to have the portfolio construction with downside protection mechanism in place. Your Fund backed by the distinctive patterns algorithms has pruned down the equity exposure over the past few months and has maintained a low equity exposure due to the eminent weakness across market segments. This has helped the portfolio to manage the risk effectively in the times of uncertainty. True to its strategy, the fund has been aligned with sectors which are exhibiting strong momentum ensuring effective risk management of the portfolio.

As of February 28, 2025, we have gross equity exposure of 69.19%, net equity exposure of 29.59% of net assets in Indian Equities and the remaining 70.41% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.


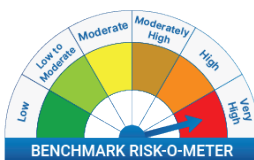
Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-active-momentum-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Risk-o-meter</p>  <p>The risk of the scheme is Moderate</p> </div> <div style="text-align: center;"> <p>Benchmark Risk-o-meter</p>  <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
<ul style="list-style-type: none"> • Long-term capital Appreciation; • An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

Investment Objective

The investment objective of the Scheme is to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	28-Dec-2023	
Benchmark	NIFTY50 Hybrid Composite Debt 50: 50 Index	
Min. Application Amount	₹5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	25% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: <ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. 	
Total Expense Ratio (TER) as on February 28, 2025	Regular Plan 2.37%	Direct Plan 0.80%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since inception)

Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager

(Managing this scheme since February 19, 2025)

Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager

(Managing this scheme since inception)

Total Experience: Around 6 years

NAV as on 28th February 2025 (₹ per unit)

Regular Growth	₹ 10.04	Direct Growth	₹ 10.25
Regular IDCW	₹ 10.04	Direct IDCW	₹ 10.24

Assets Under Management (AUM)

AUM as on February 28, 2025	₹ 522.56 Crs
Average AUM for Month of February 2025	₹ 546.25 Crs

Quantitative Data (Fixed Income Portion of Portfolio)

Annualised Portfolio YTM	: 6.60%
Macaulay Duration	: 0.64 years
Residual Maturity	: 0.69 years
Modified Duration	: 0.62 years

Quantitative Data

Portfolio Turnover Ratio: 8.48 times
Lower of sales or purchases divided by average AUM for last rolling 12 months

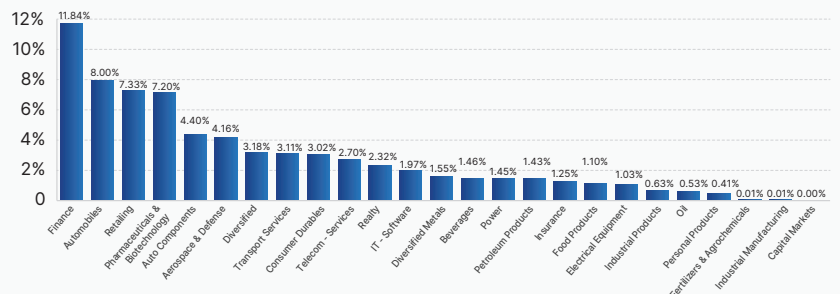
Portfolio as on February 28, 2025

Issuer	Industry / Rating	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		70.09%	-54.46%	15.63%
Religare Enterprises Ltd	Finance	10.39%		10.39%
Trent Ltd	Retailing	3.32%	-3.32%	0.00%
Swan Energy Ltd	Diversified	3.18%		3.18%
InterGlobe Aviation Ltd	Transport Services	3.11%	-3.12%	-0.01%
Bharti Airtel Ltd	Telecom - Services	2.70%	-2.71%	-0.01%
Bajaj Auto Ltd	Automobiles	2.37%	-2.37%	0.00%
Bharat Electronics Ltd	Aerospace & Defense	2.37%	-2.37%	0.00%
TVS Motor Company Ltd	Automobiles	2.23%	-2.23%	0.00%
Zomato Ltd	Retailing	2.13%	-2.13%	0.00%
Bosch Ltd	Auto Components	2.11%	-2.11%	0.00%
Daiichi Laboratories Ltd	Pharmaceuticals & Biotechnology	2.06%	-2.05%	0.01%
Mahindra & Mahindra Ltd	Automobiles	2.03%	-2.04%	-0.01%
Marathon Nextgen Realty Ltd	Auto Components	1.95%	-1.95%	0.00%
Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	1.89%	-1.89%	0.00%
Hindustan Aeronautics Ltd	Aerospace & Defense	1.79%	-1.79%	0.00%
Vedanta Ltd	Diversified Metals	1.55%	-1.53%	0.00%
Info Edge (India) Ltd	Retailing	1.54%	-1.54%	0.00%
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.51%	-1.50%	0.01%
United Spirits Ltd	Beverages	1.46%	-1.45%	0.01%
NTPC Ltd	Power	1.45%	-1.45%	0.00%
Shriram Finance Ltd	Finance	1.45%	-1.45%	0.00%
Hero MotoCorp Ltd	Automobiles	1.37%	-1.37%	0.00%
Dixon Technologies (India) Ltd	Consumer Durables	1.37%	-1.30%	0.03%
ICICI Lombard General Insurance Company Ltd	Insurance	1.25%	-1.25%	0.00%
Britannia Industries Ltd	Food Products	1.10%	-1.09%	0.01%
Persistent Systems Ltd	IT - Software	1.03%	-1.02%	0.01%
Siemens Ltd	Electrical Equipment	1.02%	-1.02%	0.00%
Havells India Ltd	Consumer Durables	0.95%	-0.96%	-0.01%
Oracle Financial Services Software Ltd	IT - Software	0.94%	-0.89%	0.01%
Bharat Petroleum Corporation Ltd	Petroleum Products	0.89%	-0.89%	0.00%
Aurobindo Pharma Ltd	Pharmaceuticals & Biotechnology	0.88%	-0.87%	0.01%
Lupin Ltd	Pharmaceuticals & Biotechnology	0.86%	-0.85%	0.01%
Voltas Ltd	Consumer Durables	0.74%	-0.72%	0.02%
Cummins India Ltd	Industrial Products	0.63%	-0.63%	0.00%
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.54%	-0.54%	0.00%
Oil India Ltd	Oil	0.53%	-0.53%	0.00%
Godrej Properties Ltd	Realty	0.43%	-0.41%	0.02%
Colgate Palmolive (India) Ltd	Personal Products	0.41%	-0.41%	0.00%
Aditya Birla Fashion and Retail Ltd	Retailing	0.34%	-0.34%	0.01%
Exide Industries Ltd	Auto Components	0.34%	-0.32%	0.02%
Coromandel International Ltd	Fertilizers & Agrochemicals	0.01%		0.01%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	0.01%		0.01%
Suzlon Energy Ltd	Electrical Equipment	0.01%		0.01%
Ajanta Pharma Ltd*	Pharmaceuticals & Biotechnology	0.00%		0.00%
BSE Ltd*	Capital Markets	0.00%		0.00%
Emami Ltd*	Personal Products	0.00%		0.00%
Godrej Industries Ltd*	Diversified	0.00%		0.00%
Hiltachi Energy India Ltd*	Electrical Equipment	0.00%		0.00%
The Phoenix Mills Ltd*	Realty	0.00%		0.00%
Torrent Power Ltd*	Power	0.00%		0.00%

Debt Instruments	6.81%	
7.38% Government of India (MD 20/06/2027)	Sovereign	6.81%
TREPS, Cash, Cash Equivalents and Net Current Asset	77.56%	
Total Net Assets	100.00%	

* Exposure in holding < 0.01%

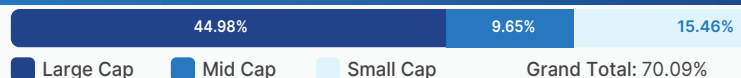
Industry Allocation of Gross Equity Holding (% of Net Assets)



Portfolio Classification by Asset & Rating Class as % of net assets

TREPS, Cash, Cash Equivalents and Net Current Asset	77.56%
Equity Shares	15.63%
Sovereign Debt Instruments	6.81%

Market Capitalisation (% of allocation)



Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

Portfolio Comment for February 2025

The month of February 2025 was marked with heightened volatility in the broader markets. The headline indices continued to witness pressure backed by continuous selling from the Foreign Portfolio Investors. Broader markets faced deeper correction backed by poor result season and weakening of investor sentiment. The budget announced has focused on fiscal consolidation and a populist approach to boost Indian consumer sentiment. This could lead to major shifts in earnings momentum that would lead to new winners, as the incremental rate of change would possibly be visible in different sectors which have been laggards. Moreover, the global macro outlook looks bleak as the geo-political tensions caused by the tariff program of the US government is bound to cause tensions and instability. In the medium term, the markets are bound to witness spurts of high volatility due to various factors playing the catalyst.

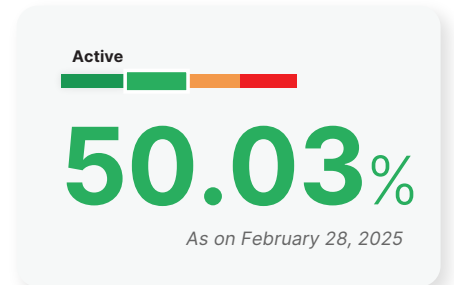
During uncertain times, it is important to have a protection mechanism in the portfolio. Your fund backed by the proprietary TRANSFORMER model ensures that the portfolio is in the Debt/Arbitrage Mode during periods of weakness and volatility. Moreover, the fund ensures that the equity exposure in the portfolio is aligned with sectors and stocks which are exhibiting momentum on a relative and absolute basis. True to its strategy, the fund has continued to maintain a lower equity exposure as the markets continue to show extreme weakness across the board. The responsive nature of the fund ensures dynamic and agile portfolio rebalancing based on the signals thrown by the markets.

As of February 28, 2025, we have gross equity exposure of 70.09%, net equity exposure of 15.63% of net assets in Indian Equities, 6.81% in debt instruments and the remaining 77.56% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



The calculation of active share for DAAF has been done for only the equity segment vis a vis Nifty 500

Disclaimer :

We are voluntarily disclosing the Active Share of Samco Dynamic Asset Allocation Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-dynamic-asset-allocation-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div data-bbox="938 1644 1203 1833"> <p>Scheme Risk-o-meter</p> <p>The risk of the scheme is Moderate</p> </div> <div data-bbox="1230 1644 1515 1833"> <p>Benchmark Risk-o-meter</p> <p>The risk of the benchmark (NIFTY50 Hybrid Composite Debt 50: 50 Index) is High</p> </div> </div>
<ul style="list-style-type: none"> • Capital Appreciation & Income Generation over medium to long term; • Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities 	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	04-Feb-2022	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:	
	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. 	
Total Expense Ratio (TER) as on February 28, 2025	Regular Plan 2.41%	Direct Plan 1.06%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
 (Managing the scheme since August 01, 2023)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
 (Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
 (Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 28th February 2025 (₹ per unit)

Regular Growth:	₹ 8.92
Direct Growth:	₹ 9.33

Quantitative Data

Standard Deviation[^]: 18.75%
Sharpe Ratio[^]: -0.54
Portfolio Beta[^]: 1.08%
Portfolio Turnover Ratio^{}:** 2.33 times

[^]Computed for the 3-yr period ended February 28, 2025. Based on monthly return. Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on February 28, 2025: 6.40%.

^{**} Lower of sales or purchases divided by average AUM for last rolling 12 months.

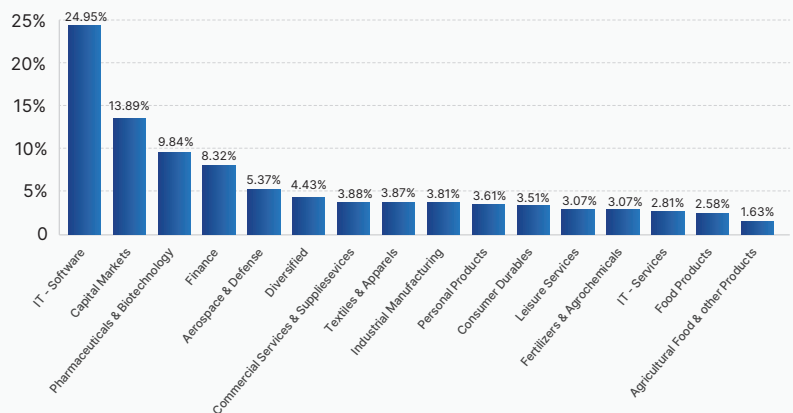
Assets Under Management (AUM)

AUM as on February 28, 2024	₹423.99 Crs
Average AUM for Month of February 2025	₹466.14 Crs

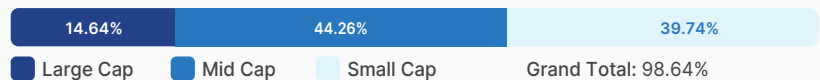
Portfolio as on February 28, 2025

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		98.64%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	6.40%
Coforge Ltd	IT - Software	5.76%
HCL Technologies Ltd	IT - Software	5.56%
Bharat Electronics Ltd	Aerospace & Defense	5.37%
Muthoot Finance Ltd	Finance	4.44%
Swan Energy Ltd	Diversified	4.43%
360 One WAM Ltd	Capital Markets	3.90%
CRISIL Ltd	Finance	3.88%
eClerx Services Ltd	Commercial Services & Supplies	3.88%
Page Industries Ltd	Textiles & Apparels	3.87%
Central Depository Services (India) Ltd	Capital Markets	3.85%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	3.81%
Zensar Technologies Ltd	IT - Software	3.79%
Infosys Ltd	IT - Software	3.71%
Persistent Systems Ltd	IT - Software	3.62%
Gillette India Ltd	Personal Products	3.61%
Dixon Technologies (India) Ltd	Consumer Durables	3.51%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	3.44%
Motilal Oswal Financial Services Ltd	Capital Markets	3.33%
Coromandel International Ltd	Fertilizers & Agrochemicals	3.07%
Ventive Hospitality Ltd	Leisure Services	3.07%
Affle (India) Ltd	IT - Services	2.81%
UTI Asset Management Company Ltd	Capital Markets	2.81%
Avanti Feeds Ltd	Food Products	2.58%
Newgen Software Technologies Ltd	IT - Software	2.51%
Marico Ltd	Agricultural Food & other Products	1.63%
TREPS, Cash, Cash Equivalents and Net Current Asset		1.36%
Total Net Assets		100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Portfolio Comment for February 2025

February was marked by continuous weakness across market segments led by multiple factors. Nifty 50 struggled to hold ground amid continued Foreign Portfolio Investor selling, extending the cautious sentiment from January. Meanwhile, the broader markets, represented by the Nifty Midcap 150 and Nifty Smallcap 250 indices, saw deeper correction due to earnings downgrades and deteriorating investor sentiment leading to a wave of panic in previously high-performing stocks.

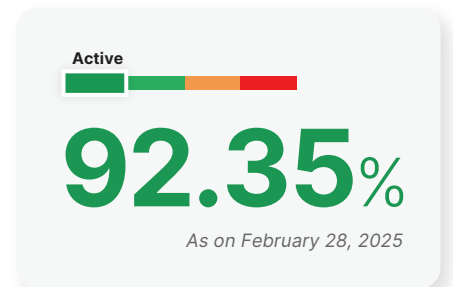
Given the current environment, a disciplined, bottom-up investment approach focused on identifying high-quality, structurally strong businesses continues to be the most prudent strategy. The period of earnings slowdown could be marked by flight to safety towards quality as a theme with focus on companies with predictable earnings. At Samco Flexi Cap Fund, we remain committed to investing in companies with robust fundamentals, sustainable earnings growth, and high return ratios. We remain diligent in monitoring market trends and corporate earnings, making necessary adjustments to optimize portfolio performance in a rapidly evolving environment.

As of February 28, 2025, we have deployed 98.64% of net assets in Indian Equities, with the remaining 1.36% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled “How active is your Fund Manager”- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

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Please refer to our website www.samcomf.com/active-share/samco-flexi-cap-fund to view how to calculate active share.

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<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Risk-o-meter</p> <p>RISK-O-METER</p> <p>The risk of the scheme is Very High</p> </div> <div style="text-align: center;"> <p>Benchmark Risk-o-meter</p> <p>BENCHMARK RISK-O-METER</p> <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
<ul style="list-style-type: none"> To generate long-term capital growth; Investment in Indian & foreign equity instruments across market capitalization; 	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Multi Cap Fund

(An open-ended scheme investing across large cap, midcap and small cap stocks)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of equity and equity related securities of large cap, midcap and small cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	30-Oct-2024	
Benchmark	Nifty 500 Multicap 50:25:25 Total Returns Index	
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	10% of units can be redeemed without an exit load within 12 months of allotment. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.	
Total Expense Ratio (TER) as on February 28, 2025	Regular Plan 2.38%	Direct Plan 0.71%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since February 19, 2025)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 28th February 2025 (₹ per unit)

Regular Growth:	₹ 8.77
Direct Growth:	₹ 8.82

Assets Under Management (AUM)

AUM as on February 28, 2025	₹332.05 Crs
Average AUM for Month of February 2025	₹338.65 Crs

Market Capitalisation (% of allocation)

26.72%	17.97%	20.39%	
Large Cap	Mid Cap	Small Cap	Grand Total: 65.08%

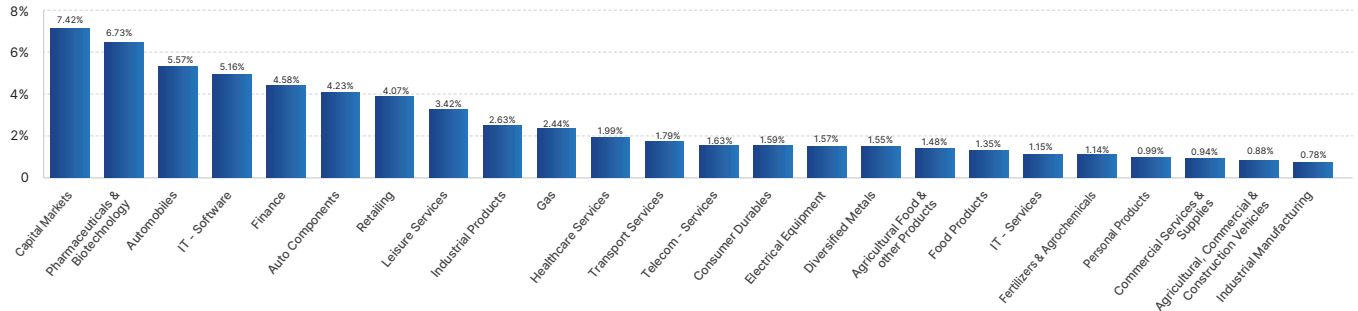
Portfolio as on February 28, 2025

Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		65.08%	-41.68%	23.40%
Ventive Hospitality Ltd	Leisure Services	2.61%		2.61%
InterGlobe Aviation Ltd	Transport Services	1.79%	-1.78%	0.01%
Bharti Airtel Ltd	Telecom - Services	1.63%	-1.63%	0.00%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	1.63%	-1.64%	-0.01%
Muthoot Finance Ltd	Finance	1.63%	-1.63%	0.00%
HDFC Asset Management Company Ltd	Capital Markets	1.62%	-1.61%	0.01%
Cummins India Ltd	Industrial Products	1.60%	-1.61%	-0.01%
Dixon Technologies (India) Ltd	Consumer Durables	1.59%	-1.58%	0.01%
Bosch Ltd	Auto Components	1.58%	-1.59%	-0.01%
Petronet LNG Ltd	Gas	1.56%	-1.57%	-0.01%
Info Edge (India) Ltd	Retailing	1.55%	-1.55%	0.00%
Vedanta Ltd	Diversified Metals	1.55%	-1.55%	0.00%
TVS Motor Company Ltd	Automobiles	1.54%	-1.53%	0.01%
Bajaj Auto Ltd	Automobiles	1.53%	-1.53%	0.00%
Coforge Ltd	IT - Software	1.53%	-1.52%	0.01%
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.49%	-1.49%	0.00%
Bajaj Finance Ltd	Finance	1.48%	-1.49%	-0.01%
Marico Ltd	Agricultural Food & other Products	1.48%	-1.48%	0.00%
Persistent Systems Ltd	IT - Software	1.48%	-1.45%	0.03%
Trent Ltd	Retailing	1.48%	-1.48%	0.00%
Bajaj Finserv Ltd	Finance	1.47%	-1.47%	0.00%
Mahindra & Mahindra Ltd	Automobiles	1.47%	-1.47%	0.00%
Syngene International Ltd	Healthcare Services	1.45%	-1.46%	-0.01%
Oracle Financial Services Software Ltd	IT - Software	1.44%	-1.44%	0.00%
Samvardhana Motherson International Ltd	Auto Components	1.44%	-1.44%	0.00%
Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	1.42%	-1.42%	0.00%
Avanti Feeds Ltd	Food Products	1.35%		1.35%
360 One WAM Ltd	Capital Markets	1.32%		1.32%
Balkrishna Industries Ltd	Auto Components	1.21%	-1.20%	0.01%
ICICI Securities Ltd	Capital Markets	1.21%		1.21%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	1.19%		1.19%
Affle (India) Ltd	IT - Services	1.15%		1.15%
Sumitomo Chemical India Ltd	Fertilizers & Agrochemicals	1.12%		1.12%
Zomato Ltd	Retailing	1.04%	-1.05%	-0.01%
Godawari Power And Ispat limited	Industrial Products	1.03%		1.03%
Hero MotoCorp Ltd	Automobiles	1.03%	-1.02%	0.01%
Pfizer Ltd	Pharmaceuticals & Biotechnology	1.00%		1.00%
Gillette India Ltd	Personal Products	0.99%		0.99%
eClerx Services Ltd	Commercial Services & Supplies	0.94%		0.94%
Action Construction Equipment Ltd	Agricultural, Commercial & Construction Vehicles	0.88%		0.88%
Gujarat State Petronet Ltd	Gas	0.88%		0.88%
UTI Asset Management Company Ltd	Capital Markets	0.88%		0.88%
Apar Industries Ltd	Electrical Equipment	0.82%		0.82%
Motilal Oswal Financial Services Ltd	Capital Markets	0.82%		0.82%
BLS International Services Ltd	Leisure Services	0.81%		0.81%
Computer Age Management Services Ltd	Capital Markets	0.79%		0.79%
Central Depository Services (India) Ltd	Capital Markets	0.78%		0.78%
Praj Industries Ltd	Industrial Manufacturing	0.78%		0.78%
Triveni Turbine Ltd	Electrical Equipment	0.75%		0.75%
Newgen Software Technologies Ltd	IT - Software	0.71%		0.71%
Healthcare Global Enterprises Ltd	Healthcare Services	0.54%		0.54%
Coromandel International Ltd	Fertilizers & Agrochemicals	0.02%		0.02%
Debt Instruments				14.96%
364 Days Tbill (MD 06/03/2025)		Sovereign		14.96%
TREPS, Cash, Cash Equivalents and Net Current Asset				61.64%
Total Net Assets				100.00%

Samco Multi Cap Fund

(An open-ended scheme investing across large cap, midcap and small cap stocks)

Industry Allocation of Gross Equity Holding (% of Net Assets)



Portfolio Comment for February 2025

Markets have continued to exhibit sustained weakness backed by continuous selling pressure from Foreign Investors in the headlines indices, earnings slowdown/downgrades, deteriorating sentiment and slowing growth outlook. The Budget highlighted towards fiscal consolidation with a bend towards a populist approach. The government has been driving investment in the economy in the last few years and consumption continues to be largely because of the expectations of revival due to fiscal measures. The global economy is poised for uncertainty due to the tariff war initiated by the United States on various countries in the world. The tariff war is bound to be inflationary, and this could potentially lead to downward pressure on incremental consumer demand. Thus, the future calls for prudence and protection of the portfolio.

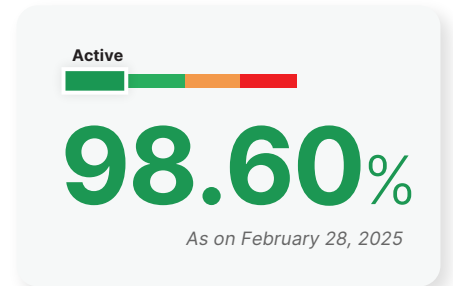
Your fund backed by the proprietary trend following models focuses on establishing a market cap, style and sector agnostic portfolio across different segments in the Indian equity space. The nature of the fund ensures a balanced allocation across market segments ensuring a robust allocation framework. The trend following nature of the fund allows the positioning of the portfolio towards stocks and market segments exhibiting absolute and relative momentum. Moreover, the fund ensures that the portfolio is largely hedged during the times of uncertainty ensuring downside risk protection for the investors. True to its strategy, the net equity exposure of the fund has continued to remain lower due to sustained weakness in the market. The responsive nature of the momentum models ensure that the funds are actively rebalanced as per the incoming datapoints from the market ensuring an effective risk management.

As of February 28, 2025, we have gross equity exposure of 65.08%, net equity exposure of 23.40% of net assets in Indian Equities, 14.96% in debt instruments and the remaining 61.64% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

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This product is suitable for investors who are seeking * :

- To generate long-term capital growth
- A fund that invests predominantly in equity and equity related securities across large cap, midcap and small cap stocks

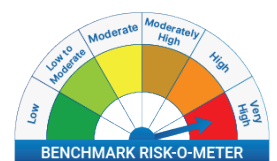
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



The risk of the scheme is Moderate

Benchmark Risk-o-meter



The risk of the benchmark (Nifty 500 Multicap 50:25:25 TRI) is Very High

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

Investment Objective

The investment objective of the scheme is to achieve long-term capital appreciation by investing in a portfolio of securities that are involved in special situations such as restructurings, turnarounds, spin-offs, mergers & acquisitions, new trends, new & emerging sectors, digitization, premiumization, and other special corporate actions. These situations often create mispricings and undervalued opportunities that the fund aims to exploit for potential capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	06-Jun-2024	
Benchmark	Nifty 500 TRI	
Min. Application Amount	₹5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	<p>1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</p> <p>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.</p> <p>(With effect from October 03, 2024)</p>	

Total Expense Ratio (TER) as on February 28, 2025	Regular Plan	Direct Plan
	2.41%	0.91%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since February 19, 2025)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 28th February 2025 (₹ per unit)

Regular Growth	₹ 7.16
Direct Growth	₹ 7.26

Assets Under Management (AUM)

AUM as on February 28, 2025	₹ 138.76 Crs
Average AUM for Month of February 2025	₹ 155.03 Crs

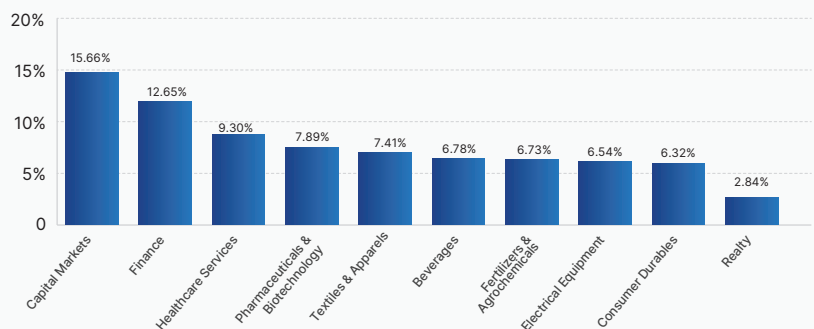
Portfolio as on February 28, 2025

Issuer	Industry / Rating	% to Net Assets
Indian Equity and Equity Related Total		
Religare Enterprises Ltd	Finance	4.05%
Choice International Ltd	Finance	3.54%
Healthcare Global Enterprises Ltd	Healthcare Services	3.51%
360 One WAM Ltd	Capital Markets	3.27%
Wockhardt Ltd	Pharmaceuticals & Biotechnology	3.10%
Fortis Healthcare Ltd	Healthcare Services	2.91%
Page Industries Ltd	Textiles & Apparels	2.91%
Krishna Institute Of Medical Sciences Ltd	Healthcare Services	2.88%
Bajaj Holdings & Investment Ltd	Finance	2.87%
Marathon Nextgen Realty Ltd	Realty	2.84%
Aditya Birla Sun Life AMC Ltd	Capital Markets	2.80%
Radico Khaitan Ltd	Beverages	2.71%
Motilal Oswal Financial Services Ltd	Capital Markets	2.68%
Coromandel International Ltd	Fertilizers & Agrochemicals	2.62%
GE Vernova T&D India Ltd	Electrical Equipment	2.54%
HDFC Asset Management Company Ltd	Capital Markets	2.53%
UTI Asset Management Company Ltd	Capital Markets	2.46%
Ami Organics Ltd	Pharmaceuticals & Biotechnology	2.41%
Supriya Lifescience Ltd	Pharmaceuticals & Biotechnology	2.38%
Century Plyboards (India) Ltd	Consumer Durables	2.35%
Gokaldas Exports Ltd	Textiles & Apparels	2.34%
United Breweries Ltd	Beverages	2.28%
Edelweiss Financial Services Ltd	Finance	2.19%
Arvind Ltd	Textiles & Apparels	2.16%
EID Parry India Ltd	Fertilizers & Agrochemicals	2.14%
Stylam Industries Ltd	Consumer Durables	2.09%
Hitachi Energy India Ltd	Electrical Equipment	2.06%
Paradeep Phosphates Ltd	Fertilizers & Agrochemicals	1.97%
Triveni Turbine Ltd	Electrical Equipment	1.94%
IIFL Capital Services Ltd	Capital Markets	1.92%
Greenpanel Industries Ltd	Consumer Durables	1.88%
Tilaknagar Industries Ltd	Beverages	1.79%

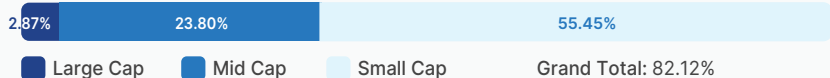
TREPS, Cash, Cash Equivalents and Net Current Asset 17.88%

Total Net Assets 100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

Portfolio Comment for February 2025

February has continued to be a weak month for the Indian Equity markets. The weakness in earnings, selling pressure by the Foreign Portfolio Investors, high valuations and deteriorating risk appetite has led to deeper correction across different market segments. On the brighter side, India is heading towards major shifts across different industries. The country is becoming competitive across different parameters such as Cost of energy, labour productivity, easy of doing business and relative pricing arbitrage with the developed economies. These features are bound to boost the manufacturing prowess of the country across different industries such as chemicals, pharma, engineering, defence, capital goods et cetera. Moreover, the capital markets are maturing and ensuring that a wide range of businesses have the opportunity to raise capital and grow. This will create a wide range of opportunities which are underrepresented in the indices.

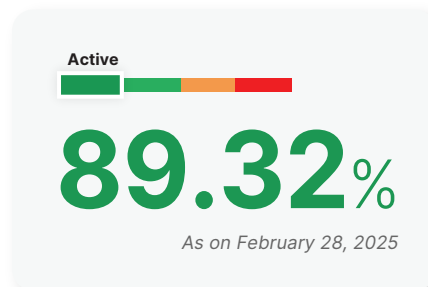
Your fund backed by the DISRUPTION strategy focuses on constructing a portfolio across market segments and diverse industries. The fund focuses on deploying capital across ten different themes ensuring a style agnostic approach focused on capitalizing on different special situation opportunities in the Indian equity markets. However, investors need to be patient with this style of investing as the returns tend to be lumpy in nature. Special situations take time to materialize, as and when the underlying catalyst for the opportunity starts to show positive outcomes. All portfolio companies are actively monitored to ensure that the underlying thesis is not refuted due to changing dynamics. Our endeavour is to create a balanced portfolio of diverse opportunities in order to generate superior risk adjusted returns in the longer run.

As of February 28 2025, we have deployed 82.12% of net assets in Indian Equities, with the remaining 17.88% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



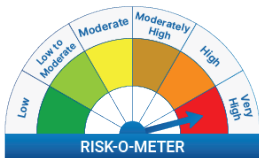
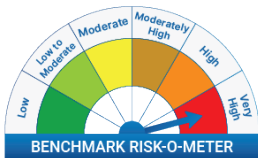
*The calculation of active share henceforth will be on free float market capitalization, a change from full market capitalization.

Disclaimer :

We are voluntarily disclosing the Active Share of Samco Special Opportunities Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-special-opportunities-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> • Long-term capital Appreciation; • An actively managed thematic equity scheme that invests in stocks based on special situations theme <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Risk-o-meter</p>  <p>The risk of the scheme is Very High</p> </div> <div style="text-align: center;"> <p>Benchmark Risk-o-meter</p>  <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
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Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	22-Dec-2022	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹500/- and in multiples of ₹500/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹500/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on February 28, 2025	Regular Plan 2.38%	Direct Plan 0.98%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
 (Managing the scheme since August 01, 2023)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
 (Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
 (Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 28th February 2025 (₹ per unit)

Regular Growth	₹ 10.90
Direct Growth	₹ 11.26

Quantitative Data

Portfolio Turnover Ratio: 1.74 times
 Lower of sales or purchases divided by average AUM for last rolling 12 months

Assets Under Management (AUM)

AUM as on February 28, 2025	₹ 95.54 Crs
Average AUM for Month of February 2025	₹ 102.45 Crs

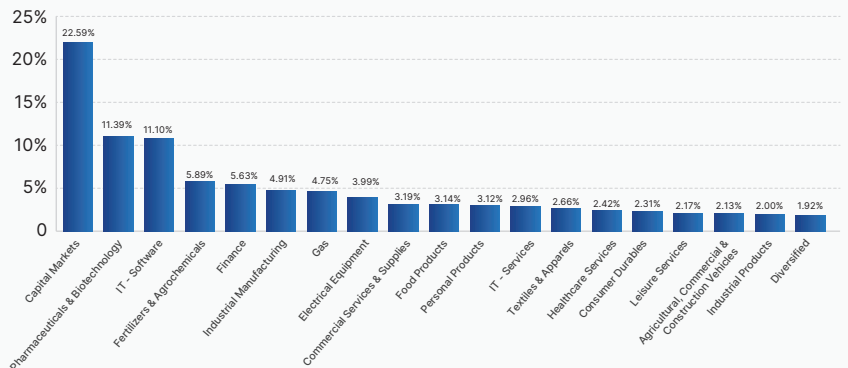
Portfolio as on February 28, 2025

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		98.27%
Motilal Oswal Financial Services Ltd	Capital Markets	6.45%
Persistent Systems Ltd	IT - Software	4.51%
Nippon Life India Asset Management Ltd	Capital Markets	3.71%
360 One WAM Ltd	Capital Markets	3.60%
Muthoot Finance Ltd	Finance	3.55%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	3.24%
eClerx Services Ltd	Commercial Services & Supplies	3.19%
Abbott India Ltd	Pharmaceuticals & Biotechnology	3.18%
Avanti Feeds Ltd	Food Products	3.14%
Gillette India Ltd	Personal Products	3.12%
Coromandel International Ltd	Fertilizers & Agrochemicals	3.07%
Affle (India) Ltd	IT - Services	2.96%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	2.93%
ICICI Securities Ltd	Capital Markets	2.90%
Sumitomo Chemical India Ltd	Fertilizers & Agrochemicals	2.82%
Page Industries Ltd	Textiles & Apparels	2.66%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	2.63%
Oracle Financial Services Software Ltd	IT - Software	2.48%
Petronet LNG Ltd	Gas	2.44%
Syngene International Ltd	Healthcare Services	2.42%
Coforge Ltd	IT - Software	2.39%
Pfizer Ltd	Pharmaceuticals & Biotechnology	2.34%
Dixon Technologies (India) Ltd	Consumer Durables	2.31%
Gujarat State Petronet Ltd	Gas	2.31%
BLS International Services Ltd	Leisure Services	2.17%
Action Construction Equipment Ltd	Agricultural, Commercial & Construction Vehicles	2.13%
UTI Asset Management Company Ltd	Capital Markets	2.11%
CRISIL Ltd	Finance	2.08%
Triveni Turbine Ltd	Electrical Equipment	2.03%
Polycab India Ltd	Industrial Products	2.00%
Praj Industries Ltd	Industrial Manufacturing	1.98%
Apar Industries Ltd	Electrical Equipment	1.96%
Central Depository Services (India) Ltd	Capital Markets	1.95%
Swan Energy Ltd	Diversified	1.92%
Computer Age Management Services Ltd	Capital Markets	1.87%
Newgen Software Technologies Ltd	IT - Software	1.72%

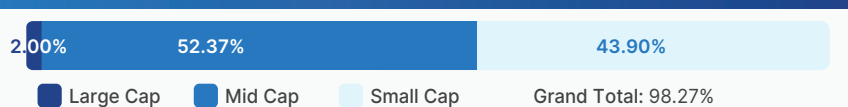
TREPS, Cash, Cash Equivalents & Net Current Asset **1.73%**

Total Net Assets **100.00%**

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Portfolio Comment for February 2025

The Indian equity markets continued to face downward pressure due to a multitude of factors and dynamics at play. The broader markets consisting of smallcaps and midcaps faced sharper and deeper cuts due to the weak sentiment and panic caused by earnings slowdown coupled with higher valuations in the space.

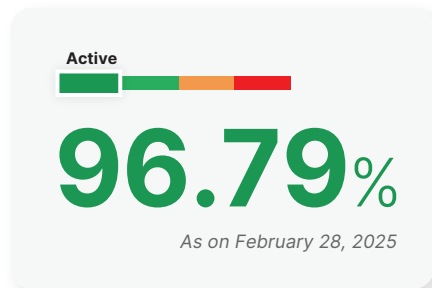
The domestic and international dynamics are indicative of anticipated volatility in the future. The tariff wars and tensions between the major superpower US and China are bound to impact the global supply chains with an inflationary impact. However, it has been historically observed that during times of uncertainty, capital tends to flow towards companies with reasonable predictability of earnings. True to its strategy, your fund continues to focus on constructing a well balanced portfolio consisting of high growth companies in the midcap and smallcap space backed by robust fundamentals and sustainable growth prospects. The approach remains bottom-up focused on identifying emerging business ideas poised to benefit from structural economic trends. We aim to navigate market volatility effectively by ensuring sectoral diversification and disciplined risk management.

As of February 28, 2025, we have deployed 98.27% of net assets in Indian Equities, with the remaining 1.73% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled “How active is your Fund Manager”- A New Measure That Predicts Performance.



Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco ELSS Tax Saver Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-elss-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Risk-o-meter</p>  <p>RISK-O-METER</p> <p>The risk of the scheme is Very High</p> </div> <div style="text-align: center;"> <p>Benchmark Risk-o-meter</p>  <p>BENCHMARK RISK-O-METER</p> <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
<ul style="list-style-type: none"> • Long Term Capital Appreciation; • Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961 	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvTs)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvTs. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	24-Dec-2024	
Benchmark	65% Nifty 50 TRI + 20% CRISIL Short Term Bond Fund Index + 10% Domestic Price of Gold and 5% Domestic Price of Silver	
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	10% of units can be redeemed without an exit load within 12 months of allotment. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.	
Total Expense Ratio (TER) as on February 28, 2025	Regular Plan 2.00%	Direct Plan 0.33%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 28th February 2025 (₹ per unit)

Regular Growth:	₹ 10.44
Direct Growth:	₹ 10.47

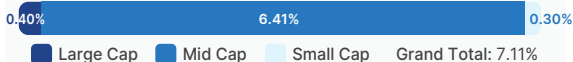
Quantitative Data

Annualised Portfolio YTM	: 6.62%
Macaulay Duration	: 0.53 years
Residual Maturity	: 0.56 years
Modified Duration	: 0.51 years

Assets Under Management (AUM)

AUM as on February 28, 2025	₹210.96 Crs
Average AUM for Month of February 2025	₹203.21 Crs

Market Capitalisation (% of allocation)

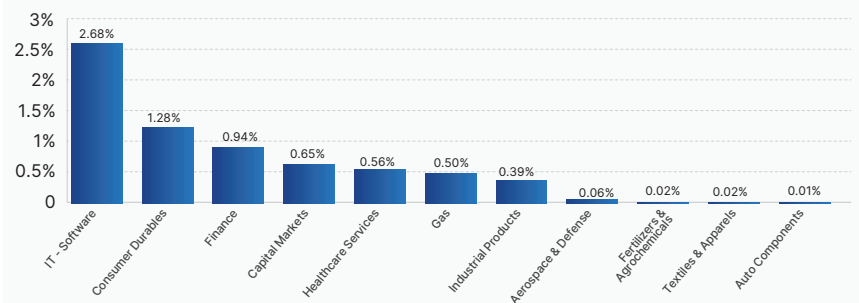


Portfolio as on February 28, 2025

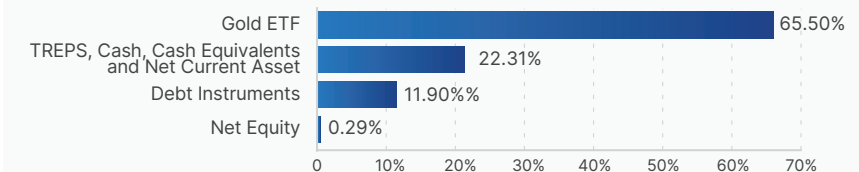
Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		7.11%	-6.82%	0.29%
Dixon Technologies (India) Ltd	Consumer Durables	1.28%	-1.24%	0.04%
Coforge Ltd	IT - Software	1.04%	-1.02%	0.02%
Muthoot Finance Ltd	Finance	0.93%	-0.92%	0.01%
Persistent Systems Ltd	IT - Software	0.93%	-0.90%	0.03%
Oracle Financial Services Software Ltd	IT - Software	0.71%	-0.70%	0.01%
Syngene International Ltd	Healthcare Services	0.56%	-0.56%	0.00%
Petromet LNG Ltd	Gas	0.50%	-0.48%	0.02%
HDFC Asset Management Company Ltd	Capital Markets	0.41%	-0.39%	0.02%
Cummins India Ltd	Industrial Products	0.39%	-0.39%	0.00%
Computer Age Management Services Ltd	Capital Markets	0.23%	-0.22%	0.01%
Unimech Aerospace and Manufacturing Ltd	Aerospace & Defense	0.06%	0.06%	0.06%
Coromandel International Ltd	Fertilizers & Agrochemicals	0.02%	0.02%	0.02%
Page Industries Ltd	Textiles & Apparels	0.02%	0.02%	0.02%
Bosch Ltd	Auto Components	0.01%	0.01%	0.01%
Central Depository Services (India) Ltd	Capital Markets	0.01%	0.01%	0.01%
CRISIL Ltd	Finance	0.01%	0.01%	0.01%
Bajaj Auto Ltd*	Automobiles	0.00%	0.00%	0.00%
Bharat Electronics Ltd*	Aerospace & Defense	0.00%	0.00%	0.00%
Bharat Petroleum Corporation Ltd*	Petroleum Products	0.00%	0.00%	0.00%
Bharti Airtel Ltd*	Telecom - Services	0.00%	0.00%	0.00%
Britannia Industries Ltd*	Food Products	0.00%	0.00%	0.00%
Divi's Laboratories Ltd*	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
Gillette India Ltd*	Personal Products	0.00%	0.00%	0.00%
Havells India Ltd*	Consumer Durables	0.00%	0.00%	0.00%
Hero MotoCorp Ltd*	Automobiles	0.00%	0.00%	0.00%
Hindustan Aeronautics Ltd*	Aerospace & Defense	0.00%	0.00%	0.00%
ICICI Lombard General Insurance Company Ltd*	Insurance	0.00%	0.00%	0.00%
ICICI Securities Ltd*	Capital Markets	0.00%	0.00%	0.00%
Info Edge (India) Ltd*	Retailing	0.00%	0.00%	0.00%
InterGlobe Aviation Ltd*	Transport Services	0.00%	0.00%	0.00%
Mahindra & Mahindra Ltd*	Automobiles	0.00%	0.00%	0.00%
NTPC Ltd*	Power	0.00%	0.00%	0.00%
Pfizer Ltd*	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
Samvardhana Motherson International Ltd*	Auto Components	0.00%	0.00%	0.00%
Shriram Finance Ltd*	Finance	0.00%	0.00%	0.00%
Siemens Ltd*	Electrical Equipment	0.00%	0.00%	0.00%
Sun Pharmaceutical Industries Ltd*	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
Torrent Pharmaceuticals Ltd*	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
Trent Ltd*	Retailing	0.00%	0.00%	0.00%
TVS Motor Company Ltd*	Automobiles	0.00%	0.00%	0.00%
United Spirits Ltd*	Beverages	0.00%	0.00%	0.00%
Vedanta Ltd*	Diversified Metals	0.00%	0.00%	0.00%
Zomato Ltd*	Retailing	0.00%	0.00%	0.00%
Gold ETF				65.50%
Nippon India ETF Gold Bees	Mutual Funds			26.17%
DSP Gold ETF	Mutual Funds			15.56%
HDFC Gold ETF	Mutual Funds			14.74%
ICICI Prudential Gold ETF	Mutual Funds			9.03%
Debt Instruments				11.90%
6.99% GOI (MD 17/04/2026)	Sovereign			11.90%
TREPS, Cash, Cash Equivalents and Net Current Asset				22.31%
Total Net Assets				100.00%

* Exposure in holding < 0.01%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Portfolio Classification by Asset & Rating Class as % of net assets



Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

Portfolio Comment for February 2025

The month of February continued to be a period of weakness for the Indian equity markets. Continuous selling by the FPIs and broader earnings weakness led to deteriorating investor sentiment and deeper price correction across market segments. The geo-political scenario is undergoing a major shift in the last few years. Post the Russia-Ukraine War, many countries have chosen to diversify their positioning from the US Dollar to different currencies/assets. The freezing of Russian Assets by the US government has led to global governments to re-assess their global monetary positioning. This has led to persistent strength in precious metals like Gold which has served as a time tested store of value due to its limited supply and trust in the asset. Moreover, the tariff war initiated by the US has been met with retaliation largely from superpowers like China. The effects of these measures are bound to be inflationary in nature. Gold as an asset class has proven to be a great hedge against volatility. Moreover, the Chinese are inducing liquidity measures in their domestic economy to revive demand and internally improve consumption to ensure less reliance on exports to grow the economy. Historically, higher money supply growth has boded well for precious metals like gold and silver.

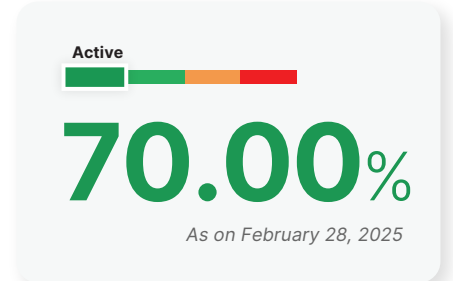
True to its strategy, your fund has been positioned towards gold with highest weightage since inception due to a strong trend in the asset class backed by confluence of positive underlying factors discussed above. The trend following nature of the ROTATE Model allows the portfolio to be dynamically positioned in the strongest asset class and market segments ensuring superior risk adjusted returns, lower volatility and downside risk mitigation. The focus of the fund is to dynamically position the portfolio based on evolving market dynamics enabling superior risk adjusted returns for the investors in the longer run.

As of February 28, 2025, we have gross equity exposure of 7.11%, net equity exposure of 0.29% of net assets in Indian Equities, 65.50% is Gold, 11.90% in Government Securities, with the remaining 22.31% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

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Disclaimer :

We are voluntarily disclosing the Active Share of Samco Multi Asset Allocation Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-multi-asset-allocation-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> • Capital appreciation & generating income over long term • Investment in a diversified portfolio of equity, fixed income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div style="display: flex; justify-content: space-around;"> <div data-bbox="933 1648 1201 1911"> <p>Scheme Risk-o-meter</p> <p>The risk of the scheme is Moderately High</p> </div> <div data-bbox="1218 1648 1510 1911"> <p>Benchmark Risk-o-meter</p> <p>The risk of the benchmark (65% Nifty 50 TRI + 20% CRISIL Short Term Bond Fund Index + 10% Domestic Price of Gold and 5% Domestic Price of Silver) is High</p> </div> </div>
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Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	12-Oct-2022	
Benchmark	CRISIL Liquid Overnight Index	
Min. Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on February 28, 2025	Regular Plan 0.33%	Direct Plan 0.13%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
 (Managing this scheme since April 03, 2024)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
 (Managing this scheme since February 19, 2025)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
 (Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 28th February 2025 (₹ per unit)

Regular Growth	₹ 1157.19
Direct Growth	₹ 1163.38

Quantitative Data

Annualised Portfolio YTM	: 6.62%
Macauley Duration	: 3 days
Residual Maturity	: 3 days
Modified Duration	: 3 days

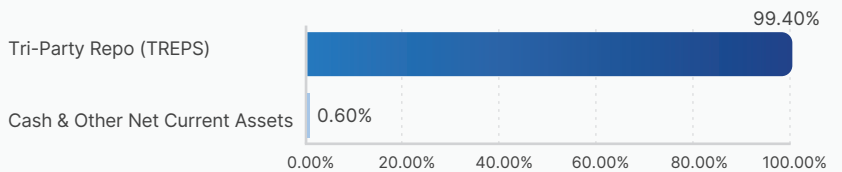
Assets Under Management (AUM)

AUM as on February 28, 2025	₹53.76 Crs
Average AUM for Month of February 2025	₹51.67 Crs

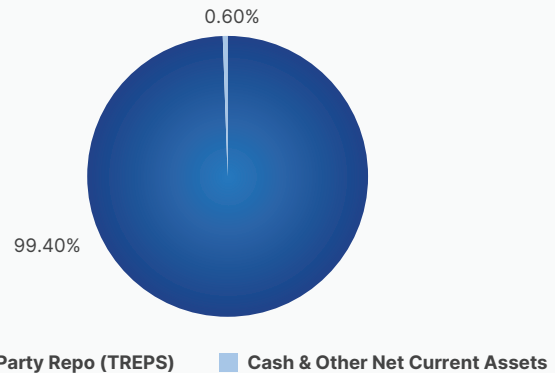
Portfolio as on February 28, 2025

Issuer	Industry / Rating	% to Net Assets
Clearing Corporation of India Ltd	NA	99.40%
Cash, Cash Equivalents and Net Current Asset	NA	0.60%
Total Net Assets		100.00%

Portfolio composition by asset class(%)



Portfolio classification by rating class(%)



Potential Risk Class

Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk↓		
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

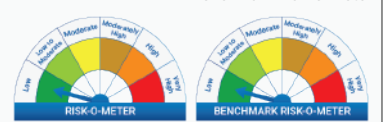
A relatively low interest rate risk and relatively low credit risk

This product is suitable for investors who are seeking * :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter **Benchmark Risk-o-meter**



The risk of the scheme is Low

The risk of the benchmark (CRISIL Overnight Fund AI Index) is Low

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

Investment Objective

The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	27-Nov-2024	
Benchmark	Nifty 50 Arbitrage TRI	
Min. Application Amount	₹5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units; No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.	
Total Expense Ratio (TER) as on February 28, 2025	Regular Plan 1.18%	Direct Plan 0.38%
	The TER of the scheme shall be available on the date of re-opens for subscription.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
 (Managing this scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
 (Managing this scheme since February 19, 2025)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
 (Managing this scheme since inception)
Total Experience: Around 6 years

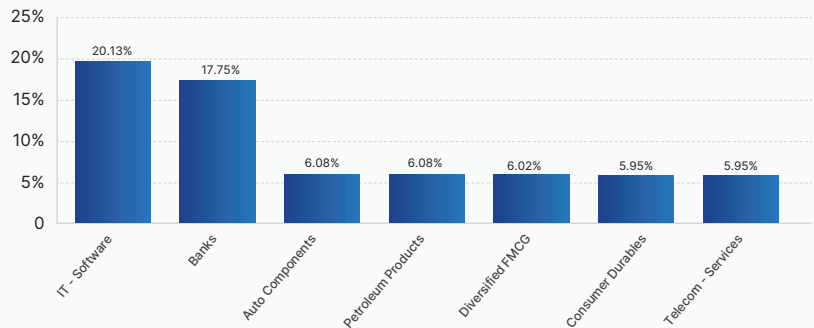
NAV as on 28th February 2025 (₹ per unit)

Regular Growth	₹ 10.12
Direct Growth	₹ 10.14

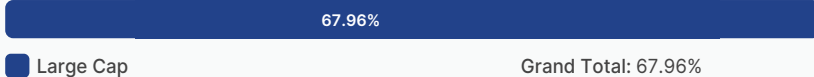
Portfolio as on February 28, 2025

Issuer	Industry / Rating	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		67.96%	-68.57%	-0.61%
HCL Technologies Ltd	IT - Software	8.13%	-8.16%	-0.03%
ICICI Bank Ltd	Banks	6.99%	-7.03%	-0.04%
Kotak Mahindra Bank Ltd	Banks	6.08%	-6.15%	-0.07%
Reliance Industries Ltd	Petroleum Products	6.08%	-6.15%	-0.07%
Samvardhana Motherson International Ltd	Auto Components	6.08%	-6.14%	-0.06%
ITC Ltd	Diversified FMCG	6.02%	-6.07%	-0.05%
Infosys Ltd	IT - Software	6.01%	-6.08%	-0.07%
Tata Consultancy Services Ltd	IT - Software	5.99%	-6.05%	-0.06%
Bharti Airtel Ltd	Telecom - Services	5.95%	-6.02%	-0.07%
Titan Company Ltd	Consumer Durables	5.95%	-6.02%	-0.07%
HDFC Bank Ltd	Banks	4.68%	-4.70%	-0.02%
TREPS, Cash, Cash Equivalents and Net Current Asset				100.61%
Total Net Assets				100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Assets Under Management (AUM)

AUM as on February 28, 2025	₹ 32.57 Crs
Average AUM for Month of February 2025	₹ 30.92 Crs

This product is suitable for investors who are seeking * :

- To generate low volatility returns over short to medium term
- Predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets

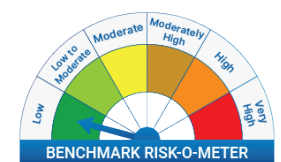
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



The risk of the scheme is Low

Benchmark Risk-o-meter



The risk of the benchmark (Nifty 50 Arbitrage TRI) is Low

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on January 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Fund Performance

Samco Active Momentum Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	2.78%	-0.08%	1.89%	10,278	9,992	10,189
Since Inception	20.74%	12.59%	9.52%	13,660	12,167	11,624
Direct Plan - Growth Option						
Last 1 year	4.17%	-0.08%	1.89%	10,417	9,992	10,189
Since Inception	22.44%	12.59%	9.52%	13,980	12,167	11,624

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Dynamic Asset Allocation Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	-1.47%	6.19%	1.89%	9,853	10,619	10,189
Since Inception	0.34%	5.59%	2.58%	10,040	10,658	10,303
Direct Plan - Growth Option						
Last 1 year	0.29%	6.19%	1.89%	10,029	10,619	10,189
Since Inception	2.13%	5.59%	2.58%	10,250	10,658	10,303

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index **Additional Benchmark:** Nifty 50 TRI.
Inception/Allotment date: 28-Dec-23.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since inception), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	-25.04%	-0.08%	1.89%	7,496	9,992	10,189
Last 3 years	-3.64%	12.70%	10.92%	9,636	11,270	11,092
Since Inception	-3.66%	10.55%	9.22%	8,920	13,602	13,109
Direct Plan - Growth Option						
Last 1 year	-23.96%	-0.08%	1.89%	7,604	9,992	10,189
Last 3 years	-2.22%	12.70%	10.92%	9,778	11,270	11,092
Since Inception	-2.23%	10.55%	9.22%	9,330	13,602	13,109

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since inception) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco ELSS Tax Saver Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	-18.96%	-0.08%	1.89%	8,104	9,992	10,189
Since Inception	4.02%	13.31%	10.77%	10,900	13,147	12,510
Direct Plan - Growth Option						
Last 1 year	-17.81%	-0.08%	1.89%	8,219	9,992	10,189
Since Inception	5.57%	13.31%	10.77%	11,260	13,147	12,510

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since February 19, 2025). In case the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Special Opportunities Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 6 months	-58.98%	-32.18%	-24.16%	7,075	8,404	8,802
Since Inception	-38.82%	-8.63%	-3.10%	7,160	9,369	9,773
Direct Plan - Growth Option						
Last 6 months	-57.56%	-32.18%	-24.16%	7,146	8,404	8,802
Since Inception	-37.46%	-8.63%	-3.10%	7,260	9,369	9,773

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 06-June-24.

Samco Special Opportunities Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

The Fund is co-managed by Mr. Umeshkumar Mehta (since inception), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 7 days	5.70%	6.22%	7.48%	10,011	10,012	10,014
Last 15 days	5.72%	6.24%	6.57%	10,024	10,026	10,027
Last 30 days	5.83%	6.31%	7.66%	10,048	10,052	10,063
Last 1 year	6.22%	6.68%	7.50%	10,622	10,668	10,750
Since Inception	6.32%	6.68%	7.27%	11,572	11,667	11,820
Direct Plan - Growth Option						
Last 7 days	5.90%	6.22%	7.48%	10,011	10,012	10,014
Last 15 days	5.92%	6.24%	6.57%	10,024	10,026	10,027
Last 30 days	6.03%	6.31%	7.66%	10,050	10,052	10,063
Last 1 year	6.45%	6.68%	7.50%	10,645	10,668	10,750
Since Inception	6.55%	6.68%	7.27%	11,634	11,667	11,820

Benchmark: CRISIL Overnight Fund AI Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index.
Inception/Allotment date: 12-Oct-22.

Past performance may or may not be sustained in future. The returns are simple annualized for less than 1 year and compounded annualized for more than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since April 03, 2024), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

SIP Performance

Samco Active Momentum Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,14,624	-8.28%	1,08,004	-18.17%	1,12,162	-12.00%
Since Inception	1,90,000	2,00,636	6.75%	1,86,907	-1.97%	1,90,208	0.13%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,15,483	-6.97%	1,08,004	-18.17%	1,12,162	-12.00%
Since Inception	1,90,000	2,03,102	8.31%	1,86,907	-1.97%	1,90,208	0.13%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since February 19, 2025). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Samco Flexi Cap Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	89,726	0.00%	1,08,004	-18.17%	1,12,162	-12.00%
Last 3 years	3,60,000	3,07,633	0.00%	4,17,916	9.95%	4,10,429	8.72%
Since Inception	3,60,000	3,07,633	0.00%	4,17,916	9.95%	4,10,429	8.72%
Direct Plan - Growth Option							
Last 1 year	1,20,000	90,393	0.00%	1,08,004	-18.17%	1,12,162	-12.00%
Last 3 years	3,60,000	3,14,875	0.00%	4,17,916	9.95%	4,10,429	8.72%
Since Inception	3,60,000	3,14,875	0.00%	4,17,916	9.95%	4,10,429	8.72%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since inception) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Samco ELSS Tax Saver Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	92,426	0.00%	1,08,004	-18.17%	1,12,162	-12.00%
Since Inception	2,60,000	2,28,488	0.00%	2,79,626	6.64%	2,77,871	6.06%
Direct Plan - Growth Option							
Last 1 year	1,20,000	93,147	0.00%	1,08,004	-18.17%	1,12,162	-12.00%
Since Inception	2,60,000	2,32,499	0.00%	2,79,626	6.64%	2,77,871	6.06%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since February 19, 2025). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Samco Dynamic Asset Allocation Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,11,788	-12.56%	1,18,529	-2.29%	1,12,162	-12.00%
Since Inception	1,40,000	1,31,768	-9.43%	1,33,256	-0.23%	1,32,820	-8.24%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,12,877	-10.92%	1,18,529	-2.29%	1,12,162	-12.00%
Since Inception	1,40,000	1,33,256	-7.74%	1,33,256	-0.23%	1,32,820	-8.24%

Benchmark: NIFTY50 Hybrid Composite Debt 50: 50 Index **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 28-Dec-23.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The Fund is co-managed by Mr. Umeshkumar Mehta (since inception), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

From the innovators of India's first Active Momentum Fund

Introducing
Samco Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks)

Powered by **C.A.R.E. Momentum Strategy**

This system identifies large-cap stocks with strong momentum in Cross Sectional, Absolute, Revenue, and Earnings Momentum. By focusing on the top 100 companies by market capitalization, the fund optimizes the portfolio and mitigates risks using derivatives and hedging during market volatility.

NFO Period

05 March 2025 - 19 March 2025

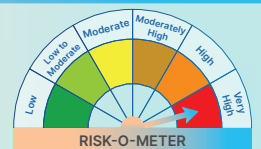
This product is suitable for investors who are seeking* :

- To generate long-term capital growth
- A fund that invests predominantly in equity and equity related securities of large cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Risk-o-meter



RISK-O-METER
The risk of the scheme is Very High

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

Contact Us

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Samco Mutual Fund

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