



# Factsheet

December 2024

**SAMCO**  
MUTUAL FUND

*Cutting-edge Systems  
For Wealth Creation*



# How to Read Factsheet

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**SIP:** Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 on every 15th of a month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99 per unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Average Maturity:** The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

**Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Macaulay duration:** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta Ratio (Portfolio Beta):** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Total Expense Ratio:** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

**Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

**Disclaimer :** In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not Ltd. to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

# About Strategy

## HexaShield Tested Investment

Samco's HexaShield Tested Investment is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

### 3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**

### Momentum Strategy

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Samco Active Momentum Fund the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio. The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points.

### Transformer Strategy

The principal asset allocation of Samco Dynamic Asset Allocation Fund shall be determined based on momentum in equity markets and extreme mean reversion signals which shall be calculated using SAMCO's proprietary TRANSFORMER model. Fundamentally the strategy will operate based on trend following strategies i.e., when markets are in clear uptrends with lower volatility, equity allocations shall be higher and when markets are breaking down, in correction or bear market phases, net equity allocations shall be zero or at extremely low levels. Only in extremely panic or euphoric conditions, the scheme will move to mean reversion models and build equity exposure in bear markets or cut equity exposure in bull markets. Rebalancing based on the model shall happen on real time dynamic basis and will not follow a monthly/quarterly rebalancing model.

### Disruption Strategy

The SAMCO Special Opportunities Fund focuses on generating long-term capital growth by investing in companies experiencing or poised for special situations. These include circumstances like technological disruption, regulatory changes, management restructuring, or prolonged cyclical challenges. The fund targets companies that are either disruptors, enablers, or adaptors of change, as well as those with significant turnaround potential. It leverages inefficiencies in financial markets where the impact of such special situations may be undervalued or overlooked, aiming to capitalize on the resulting mispricing or unanticipated growth potential. The fund's strategy encompasses a broad spectrum, including digitization, insider mirror trading, spin-offs, reforms, undervalued holding companies, premiumization, sustainable trends, innovation, organized shifts, and new or emerging sectors. This diversified approach seeks to exploit a range of growth opportunities across different sectors and market conditions.

### Tactical Allocation Strategy

To achieve the investment objective, SAMCO Multi Cap Fund follow active investment strategy which employs a unique and balanced investment strategy designed to optimize returns across various market segments. The strategy is built around pre-dominantly allocating 25% each to large caps, mid-caps, small caps, and floating exposure to small caps/foreign securities/debt, ensuring diversified exposure to different market capitalizations. In scenarios such as a bear market, the fund may exercise tactical deviations from its equal weight strategy to safeguard investor capital and optimize returns.

### Rotate Model Strategy

The principal asset allocation of Samco Multi Asset Allocation Fund shall be determined based on trends in equity markets and trends in prices of Gold, Silver based on SAMCO's proprietary ROTATE model. Trends in equity, commodity markets and extreme mean reversion signals which shall be calculated using SAMCO's proprietary ROTATE model. Fundamentally the scheme will operate based on trend following strategies i.e., when markets are in clear uptrends with lower volatility, equity allocations shall be higher and when markets are breaking down, in correction or bear market phases, net equity allocations shall be zero using hedging strategies or at extremely low levels. In such cases, if Gold, Silver as an asset is up trending and exhibiting inverse co-relation to equities, then in such cases, the Fund shall have pre-dominantly higher exposure to Gold, Silver which could go up to 80% of net assets. In cases when both Gold, Silver and Equities are trending down and exhibiting weakness, the Fund will have pre-dominantly higher exposure to debt. Rebalancing based on the model shall happen on real time dynamic basis and will not follow a monthly/quarterly rebalancing model.

# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	05-Jul-2023	
<b>Benchmark</b>	Nifty 500 TRI	
<b>Min.Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load :</b>	<b>1.00%</b> If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.  No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.  (With effect from October 03, 2024)	
<b>Total Expense Ratio (TER)</b> as on December 31, 2024	<b>Regular Plan</b>	<b>Direct Plan</b>
	2.24%	0.85%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity (Managing this scheme since inception)  
**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager (Managing the scheme since August 01, 2023)  
**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**  
 (Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> December 2024 (₹ per unit)

<b>Regular Growth</b>	₹ 15.42
<b>Direct Growth</b>	₹ 15.75

## Quantitative Data

**Portfolio Turnover Ratio:** 5.47 times  
 Lower of sales or purchases divided by average AUM for last rolling 12 months

## Assets Under Management (AUM)

<b>AUM as on December 31, 2024</b>	₹ 920.14 Crs
<b>Average AUM for Month of December 2024</b>	₹ 917.60 Crs

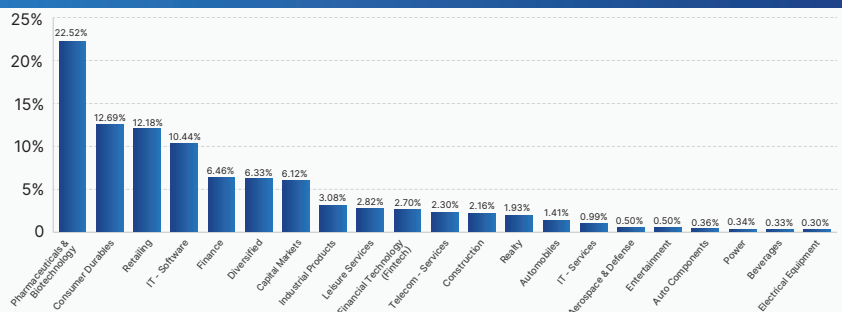
## Portfolio as on December 31, 2024

Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
<b>Indian Equity and Equity Related Total</b>				
		<b>76.92%</b>	<b>19.54%</b>	<b>96.46%</b>
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	10.21%		10.21%
Dixon Technologies (India) Ltd.	Consumer Durables	7.16%	0.49%	7.65%
Trent Ltd.	Retailing	6.63%		6.63%
Swan Energy Ltd.	Diversified	6.33%		6.33%
Religare Enterprises Ltd.	Finance	5.36%		5.36%
Info Edge (India) Ltd.	Retailing	3.09%	0.30%	3.39%
Oracle Financial Services Software Ltd.	IT - Software	2.36%	0.62%	2.98%
The Indian Hotels Company Ltd.	Leisure Services	2.10%	0.72%	2.82%
Persistent Systems Ltd.	IT - Software	2.13%	0.59%	2.72%
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.71%	0.99%	2.70%
PB Fintech Ltd.	Financial Technology (Fintech)		2.70%	2.70%
Kalyan Jewellers India Ltd.	Consumer Durables	1.67%	0.87%	2.54%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.20%	1.22%	2.42%
Bharti Airtel Ltd.	Telecom - Services	1.15%	1.15%	2.30%
Central Depository Services (India) Ltd.	Capital Markets		2.26%	2.26%
Zomato Ltd.	Retailing	0.54%	1.62%	2.16%
Coforge Ltd.	IT - Software		2.03%	2.03%
Marathon Nextgen Realty Ltd.	Realty	1.93%		1.93%
HCL Technologies Ltd.	IT - Software	1.52%	0.41%	1.93%
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.95%	0.98%	1.93%
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.53%	0.40%	1.93%
Voltas Ltd.	Consumer Durables	0.94%	0.92%	1.86%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.85%	0.85%	1.70%
KEC International Ltd.	Construction	1.52%		1.52%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.08%	0.42%	1.50%
Mahindra & Mahindra Ltd.	Automobiles	1.41%		1.41%
Kalyani Steels Ltd.	Industrial Products	1.26%		1.26%
Shriram Finance Ltd.	Finance	1.10%		1.10%
Netweb Technologies India Ltd.	IT - Services	0.99%		0.99%
360 One WAM Ltd.	Capital Markets	0.98%		0.98%
Polyplex Corporation Ltd.	Industrial Products	0.92%		0.92%
Kirloskar Pneumatic Company Ltd.	Industrial Products	0.90%		0.90%
Marksans Pharma Ltd.	Pharmaceuticals & Biotechnology	0.87%		0.87%
Dishman Carbogen Amcis Ltd.	Pharmaceuticals & Biotechnology	0.81%		0.81%
Wipro Ltd.	IT - Software	0.78%		0.78%
Rail Vikas Nigam Ltd.	Construction	0.64%		0.64%
Senco Gold Ltd.	Consumer Durables	0.64%		0.64%
Bharat Electronics Ltd.	Aerospace & Defense	0.50%		0.50%
Tips Music Ltd.	Entertainment	0.50%		0.50%
Zydus Lifesciences Ltd.	Pharmaceuticals & Biotechnology	0.50%		0.50%
Nuvama Wealth Management Ltd.	Capital Markets	0.46%		0.46%
Suven Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.37%		0.37%
ASK Automotive Ltd.	Auto Components	0.36%		0.36%
Power Grid Corporation of India Ltd.	Power	0.34%		0.34%
Radico Khaitan Ltd.	Beverages	0.33%		0.33%
Triveni Turbine Ltd.	Electrical Equipment	0.30%		0.30%

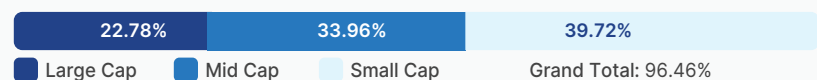
**TREPS, Cash, Cash Equivalents & Net Current Asset** **3.54%**

**Total Net Assets** **100.00%**

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Portfolio Comment for December 2024

The month of December 2024 was marked by indecisiveness with divergence in the movement of headline indices and the broader markets. The headline index Nifty was down for the month despite rising for initial few days. The Smallcap and Midcap indices indicated indecisive closing though with less severe selling. The headline counters were relatively weaker as FIIs net sold in the month of December with majority selling assumed to be in the headline indices. The FIIs indeed participated in the primary markets however the indices might not fairly represent the inflows.

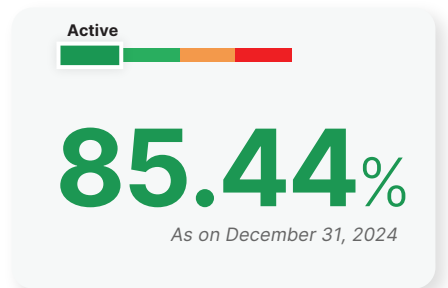
The Reserve Bank of India’s decision to maintain an unchanged stance on interest rate reflected a careful balance between addressing inflationary pressures and supporting economic growth. During the commentary the government highlighted weakness in the economic growth and mildly downward revised the growth targets for this fiscal year. Moreover, the governor highlighted sticky inflation as one of the key reasons of this monetary stance. The new term of US President Donald Trump is expected to bring drastic changes in the geopolitical world and the new initiatives such as tariffs are bound to be inflationary. This kind of economic environment which is showing some signs of slowing down growth and persistent inflation requires cautious watching. In event of any sharp slowdown and revision in earnings estimates could prove detrimental to the markets. The proprietary models backing your fund allow the portfolio to be both aligned with stocks exhibiting momentum and remain hedged as the momentum in the markets deteriorate. This agile nature of the fund ensures that the portfolio strikes a perfect balance between risk and reward.

As of December 31, 2024, we have gross equity exposure of 96.46%, with the remaining 3.54% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled “How active is your Fund Manager”- A New Measure That Predicts Performance.

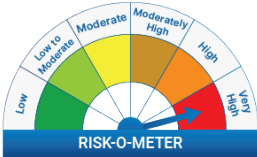
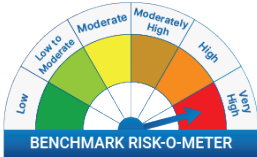
Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-active-momentum-fund](http://www.samcomf.com/active-share/samco-active-momentum-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>Scheme Risk-o-meter</b></p>  <p><b>RISK-O-METER</b></p> <p>The risk of the scheme is Very High</p> </div> <div style="text-align: center;"> <p><b>Benchmark Risk-o-meter</b></p>  <p><b>BENCHMARK RISK-O-METER</b></p> <p>The risk of the benchmark is Very High</p> </div> </div>
<ul style="list-style-type: none"> <li>• Long-term capital Appreciation;</li> <li>• An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul>	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

## Investment Objective

The investment objective of the Scheme is to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	28-Dec-2023	
<b>Benchmark</b>	NIFTY50 Hybrid Composite Debt 50: 50 Index	
<b>Min. Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	25% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: <ul style="list-style-type: none"> <li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;</li> <li>• Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ul>	
<b>Total Expense Ratio (TER)</b> as on December 31, 2024	<b>Regular Plan</b> 2.34%	<b>Direct Plan</b> 0.72%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing this scheme since inception)

**Total Experience:** Over 20 years

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity  
(Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Dhawal Ghanshyam Dhanani**

(Dedicated Fund Manager for Overseas investments since inception)

**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> December 2024 (₹ per unit)

<b>Regular Growth</b>	₹ 10.91	<b>Direct Growth</b>	₹ 11.11
<b>Regular IDCW</b>	₹ 10.92	<b>Direct IDCW</b>	₹ 11.10

## Assets Under Management (AUM)

<b>AUM as on December 31, 2024</b>	₹ 612.82 Crs
<b>Average AUM for Month of December 2024</b>	₹ 624.15 Crs

## Quantitative Data (Fixed Income Portion of Portfolio)

<b>Annualised Portfolio YTM</b>	: 6.24%
<b>Macaulay Duration</b>	: 1.16 years
<b>Residual Maturity</b>	: 1.25 years
<b>Modified Duration</b>	: 1.12 years

## Quantitative Data

**Portfolio Turnover Ratio:** 6.89 times  
Lower of sales or purchases divided by average AUM for last rolling 12 months

## Portfolio as on December 31, 2024

Issuer	Industry / Rating	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>84.74%</b>	<b>-44.08%</b>	<b>40.66%</b>
Religare Enterprises Ltd.	Finance	10.79%		10.79%
Swan Energy Ltd.	Diversified	4.78%		4.78%
Marathon Nextgen Realty Ltd.	Realty	2.39%		2.39%
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	2.07%		2.07%
Dixon Technologies (India) Ltd.	Consumer Durables	1.45%	-0.52%	0.93%
Kalyan Jewellers India Ltd.	Consumer Durables	1.20%	-0.38%	0.82%
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.91%	-0.13%	0.78%
Persistent Systems Ltd.	IT - Software	1.07%	-0.31%	0.76%
BSX Ltd.	Capital Markets	0.88%	-0.13%	0.75%
Oracle Financial Services Software Ltd.	IT - Software	1.32%	-0.57%	0.75%
Fortis Healthcare Ltd.	Healthcare Services	0.70%		0.70%
Hitachi Energy India Ltd.	Electrical Equipment	0.59%		0.59%
Godrej Industries Ltd.	Diversified	0.54%		0.54%
Voltas Ltd.	Consumer Durables	0.86%	-0.32%	0.54%
Zomato Ltd.	Retailing	2.27%	-1.76%	0.51%
Coromandel International Ltd.	Fertilizers & Agrochemicals	0.94%	-0.44%	0.50%
Trent Ltd.	Retailing	4.16%	-3.68%	0.48%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.95%	-1.48%	0.47%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.91%	-1.45%	0.46%
Mazagon Dock Shipbuilders Ltd.	Industrial Manufacturing	0.45%		0.45%
Ajanta Pharma Ltd.	Pharmaceuticals & Biotechnology	0.44%		0.44%
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.64%	-0.20%	0.44%
Torment Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.47%	-1.05%	0.42%
Rail Vikas Nigam Ltd.	Construction	0.41%		0.41%
Suzlon Energy Ltd.	Electrical Equipment	0.41%		0.41%
Info Edge (India) Ltd.	Retailing	1.63%	-1.22%	0.41%
United Spirits Ltd.	Beverages	1.57%	-1.17%	0.40%
Bharti Airtel Ltd.	Telecom - Services	2.33%	-1.97%	0.36%
Multi Commodity Exchange of India Ltd.	Capital Markets	0.36%		0.36%
UNO Minda Ltd.	Auto Components	0.36%		0.36%
Bosch Ltd.	Auto Components	2.31%	-1.97%	0.34%
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.32%		0.32%
Solar Industries India Ltd.	Chemicals & Petrochemicals	0.31%		0.31%
Mahindra & Mahindra Ltd.	Automobiles	2.01%	-1.70%	0.31%
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	0.95%	-0.65%	0.30%
Torrent Power Ltd.	Power	0.30%		0.30%
Cochin Shipyard Ltd.	Industrial Manufacturing	0.29%		0.29%
Oil India Ltd.	Oil	0.57%	-0.29%	0.28%
Cummins India Ltd.	Industrial Products	0.65%	-0.37%	0.28%
The Phoenix Mills Ltd.	Realty	0.26%		0.26%
ICICI Lombard General Insurance Company Ltd.	Insurance	1.12%	-0.87%	0.25%
Vedanta Ltd.	Diversified Metals	1.49%	-1.24%	0.25%
Colgate Palmolive (India) Ltd.	Personal Products	0.38%	-0.14%	0.24%
Godrej Properties Ltd.	Realty	0.52%	-0.28%	0.24%
InterGlobe Aviation Ltd.	Transport Services	2.70%	-2.46%	0.24%
Bharat Electronics Ltd.	Aerospace & Defense	2.41%	-2.18%	0.23%
Siemens Ltd.	Electrical Equipment	1.23%	-1.01%	0.22%
Aditya Birla Fashion and Retail Ltd.	Retailing	0.33%	-0.12%	0.21%
Shriram Finance Ltd.	Finance	1.16%	-0.95%	0.21%
Exide Industries Ltd.	Auto Components	0.35%	-0.15%	0.20%
Emami Ltd.	Personal Products	0.19%		0.19%
Samvardhana Motherhood International Ltd.	Auto Components	2.25%	-2.02%	0.17%
Bajaj Auto Ltd.	Automobiles	2.25%	-2.09%	0.16%
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.93%	-0.78%	0.15%
TVS Motor Company Ltd.	Automobiles	2.02%	-1.87%	0.15%
Hindustan Aeronautics Ltd.	Aerospace & Defense	2.06%	-1.92%	0.14%
NTPC Ltd.	Power	1.33%	-1.20%	0.13%
Havells India Ltd.	Consumer Durables	0.96%	-0.84%	0.12%
Britannia Industries Ltd.	Food Products	0.97%	-0.86%	0.09%
Piramal Pharma Ltd.	Pharmaceuticals & Biotechnology	0.01%		0.01%
Hero MotoCorp Ltd.	Automobiles	1.32%	-1.32%	0.00%

## Debt Instruments

7.38% Government of India (MD 20/06/2027)	Sovereign	5.80%
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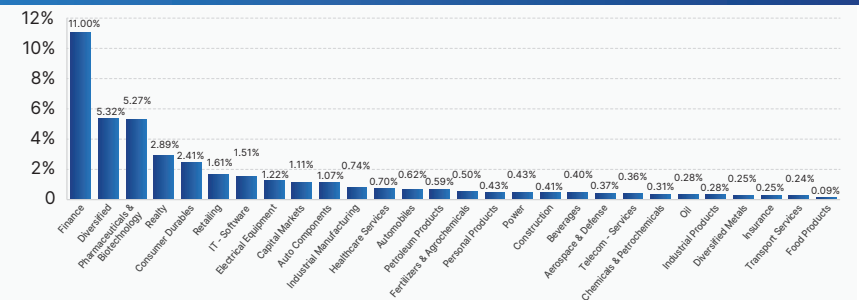
## TREPS, Cash, Cash Equivalents and Net Current Asset

	<b>53.54%</b>
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## Total Net Assets

	<b>100.00%</b>
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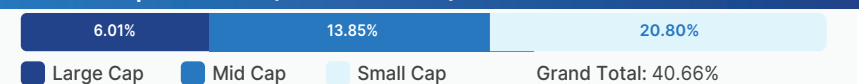
## Industry Allocation of Equity Holding (% of Net Assets)



## Portfolio Classification by Asset & Rating Class as % of net assets

TREPS, Cash, Cash Equivalents and Net Current Asset	53.54%
Equity Shares	40.66%
Sovereign Debt Instruments	5.80%

## Market Capitalisation (% of allocation)



# Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

## Portfolio Comment for December 2024

The month of December 2024 indicated a general weakness and indecisive behaviour across market segments. The broader index Nifty witnessed weakness and closed down for the month. The Midcap and Smallcap indices closed largely flat after struggling to sustain at higher levels in the initial days of the month. The interesting facet during the month was the net selling of FII's which was a combination of liquidation in secondary markets and active participation in the primary markets.

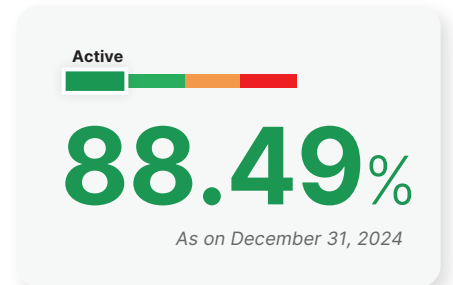
The RBI governor's commentary posts the MPC meeting indicated towards sticky inflation and slowing down growth in the economy. Moreover, the initial commentary of newly elected US President Mr. Donald Trump focused on imposing tariffs to many trade counterparts including major partners like China. This stance coupled with inward looking geopolitical narrative in the developed world could prove to be inflationary. The combination of slowing growth and persistent inflation if not reversed could prove to be detrimental for the markets. The TRANSFORMER Model backing your fund provides flexibility to stay invested in the markets during times of strength and momentum while transforming it into debt/arbitrage mode during the periods of downturn. This allows the portfolio to benefit from the periods of uptrend by ensuring downside protection risk.

As of December 31, 2024, we have gross equity exposure of 84.74%, net equity exposure of 40.66% of net assets in Indian Equities, 5.80% in debt instruments and the remaining 53.54% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



The calculation of active share for DAAF has been done for only the equity segment vis a vis Nifty 500

### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Dynamic Asset Allocation Fund in the interest of maintaining high transparency to the investors.

Please refer to our website [www.samcomf.com/active-share/samco-dynamic-asset-allocation-fund](http://www.samcomf.com/active-share/samco-dynamic-asset-allocation-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div data-bbox="938 1644 1201 1894"> <p><b>Scheme Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p> </div> <div data-bbox="1201 1644 1521 1894"> <p><b>Benchmark Risk-o-meter</b></p> <p>The risk of the benchmark is High</p> </div> </div>
<ul style="list-style-type: none"> <li>• Capital Appreciation &amp; Income Generation over medium to long term;</li> <li>• Investment in a dynamically managed portfolio of equity &amp; equity related instruments and debt &amp; money market securities</li> </ul>	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	04-Feb-2022	
<b>Benchmark</b>	Nifty 500 TRI	
<b>Min. Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:	
	<ul style="list-style-type: none"> <li>1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;</li> <li>Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ul>	
<b>Total Expense Ratio (TER)</b> as on December 31, 2024	<b>Regular Plan</b>	<b>Direct Plan</b>
	2.38%	0.98%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

## Fund Manager

**Ms. Nirali Bhansali**, Fund Manager  
 (Managing this scheme since inception)  
**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
 (Managing the scheme since August 01, 2023)  
**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**  
 (Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> December 2024 (₹ per unit)

<b>Regular Growth:</b>	₹ 12.20
<b>Direct Growth:</b>	₹ 12.74

## Quantitative Data

**Portfolio Turnover Ratio:** 2.06 times  
 Lower of sales or purchases divided by average AUM for last rolling 12 months

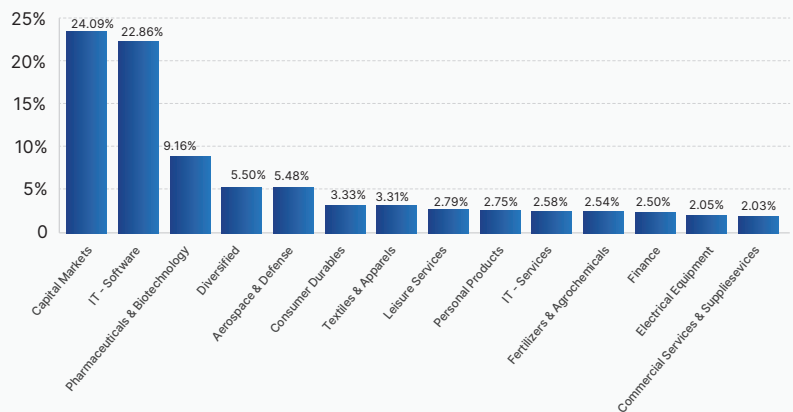
## Assets Under Management (AUM)

<b>AUM as on December 31, 2024</b>	₹601.47 Crs
<b>Average AUM for Month of December 2024</b>	₹610.93 Crs

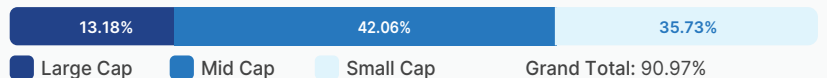
## Portfolio as on December 31, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>90.97%</b>
Motilal Oswal Financial Services Ltd.	Capital Markets	7.70%
Caplin Point Laboratories Ltd.	Pharmaceuticals & Biotechnology	6.19%
Nippon Life India Asset Management Ltd.	Capital Markets	5.71%
Swan Energy Ltd.	Diversified	5.50%
Bharat Electronics Ltd.	Aerospace & Defense	5.48%
Coforge Ltd.	IT - Software	5.25%
HCL Technologies Ltd.	IT - Software	4.78%
360 One WAM Ltd.	Capital Markets	3.87%
Oracle Financial Services Software Ltd.	IT - Software	3.53%
Central Depository Services (India) Ltd.	Capital Markets	3.44%
Computer Age Management Services Ltd.	Capital Markets	3.37%
Dixon Technologies (India) Ltd.	Consumer Durables	3.33%
Page Industries Ltd.	Textiles & Apparels	3.31%
Newgen Software Technologies Ltd.	IT - Software	3.21%
Persistent Systems Ltd.	IT - Software	3.17%
Ajanta Pharma Ltd.	Pharmaceuticals & Biotechnology	2.97%
Infosys Ltd.	IT - Software	2.92%
Ventive Hospitality Ltd.	Leisure Services	2.79%
Gillette India Ltd.	Personal Products	2.75%
Affle (India) Ltd.	IT - Services	2.58%
Coromandel International Ltd.	Fertilizers & Agrochemicals	2.54%
CRISIL Ltd.	Finance	2.50%
Apar Industries Ltd.	Electrical Equipment	2.05%
eClerx Services Ltd.	Commercial Services & Supplies	2.03%
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>		<b>9.03%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)





# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Portfolio Comment for December 2024

The month of December 2024 was marked by an overall sluggishness in the markets with divergence across frontline stocks versus the broader markets. The headline Nifty 50 witnessed selling pressure presumably backed by the selling by the FIIs in the secondary markets. The Nifty Midcap 150 and Nifty Smallcap 250 indices remained flattish on a monthly basis indicating relative outperformance and buoyancy. The datapoints showcased participation from foreign institutions in the primary markets indicating broadening of the investible universe for the outsiders. During these mixed times, a bottom-up approach focusing on fundamentally sound, high-growth companies would be a disciplined way of managing the portfolio.

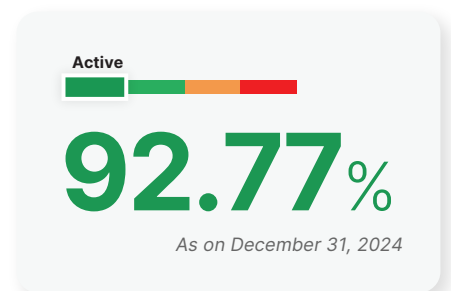
Samco Flexi Cap Fund continues to prioritize investments in high-quality companies with robust fundamentals, superior growth prospects, and strong return ratios. In December, sectors such as Capital Markets, IT – Software and Pharmaceuticals & Biotechnology commanded the top weights as these demonstrated continued relative strength compared to other themes during the month. We remain vigilant in monitoring portfolio performance and are prepared to make any adjustments should market conditions change further.

As of December 31, 2024, we have deployed 90.97% of net assets in Indian Equities, with the remaining 9.03% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled “How active is your Fund Manager”- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors.

Please refer to our website [www.samcomf.com/active-share/samco-flexi-cap-fund](http://www.samcomf.com/active-share/samco-flexi-cap-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>Scheme Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>The risk of the scheme is Very High</p> </div> <div style="text-align: center;"> <p><b>Benchmark Risk-o-meter</b></p> <p><b>BENCHMARK RISK-O-METER</b></p> <p>The risk of the benchmark is Very High</p> </div> </div>
<ul style="list-style-type: none"> <li>• To generate long-term capital growth;</li> <li>• Investment in Indian &amp; foreign equity instruments across market capitalization;</li> </ul>	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Multi Cap Fund

(An open-ended scheme investing across large cap, midcap and small cap stocks)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of equity and equity related securities of large cap, midcap and small cap companies. There is no assurance that the investment objective of the scheme will be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	30-Oct-2024	
<b>Benchmark</b>	Nifty 500 Multicap 50:25:25 Total Returns Index	
<b>Min.Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	10% of units can be redeemed without an exit load within 12 months of allotment. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.	
<b>Total Expense Ratio (TER)</b> as on December 31, 2024	<b>Regular Plan</b> 2.38%	<b>Direct Plan</b> 0.73%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

## Fund Manager

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing this scheme since inception)  
**Total Experience:** Over 20 years

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity  
(Managing this scheme since inception)  
**Total Experience:** Around 9 years

**Mr. Dhawal Ghanshyam Dhanai**  
(Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> December 2024 (₹ per unit)

<b>Regular Growth:</b>	₹ 9.68
<b>Direct Growth:</b>	₹ 9.70

## Assets Under Management (AUM)

<b>AUM as on December 31, 2024</b>	₹356.44 Crs
<b>Average AUM for Month of December 2024</b>	₹360.43 Crs

## Market Capitalisation (% of allocation)



## Portfolio as on December 31, 2024

Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>65.01%</b>	<b>-8.92%</b>	<b>56.09%</b>
Ventive Hospitality Ltd.	Leisure Services	3.14%		3.14%
360 One WAM Ltd.	Capital Markets	1.54%		1.54%
Caplin Point Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.53%		1.53%
Praj Industries Ltd.	Industrial Manufacturing	1.42%		1.42%
Affie (India) Ltd.	IT - Services	1.36%		1.36%
Apar Industries Ltd.	Electrical Equipment	1.35%		1.35%
Cummins India Ltd.	Industrial Products	0.93%	0.42%	1.35%
Muthoot Finance Ltd.	Finance	0.74%	0.60%	1.34%
Petronet LNG Ltd.	Gas	0.70%	0.63%	1.33%
Coromandel International Ltd.	Fertilizers & Agrochemicals	1.77%	-0.45%	1.32%
HDFC Asset Management Company Ltd.	Capital Markets	0.65%	0.66%	1.31%
Oracle Financial Services Software Ltd.	IT - Software	0.71%	0.60%	1.31%
Persistent Systems Ltd.	IT - Software	0.74%	0.56%	1.30%
Godawari Power And Ispat Ltd.	Industrial Products	1.25%		1.25%
Motilal Oswal Financial Services Ltd.	Capital Markets	1.24%		1.24%
Nippon Life India Asset Management Ltd.	Capital Markets	1.22%		1.22%
Central Depository Services (India) Ltd.	Capital Markets	1.37%	-0.21%	1.16%
Castrol India Ltd.	Petroleum Products	1.15%		1.15%
Amara Raja Energy & Mobility Ltd	Auto Components	1.13%		1.13%
Gillette India Ltd.	Personal Products	1.11%		1.11%
Gujarat State Petronet Ltd.	Gas	1.09%		1.09%
eClerx Services Ltd.	Commercial Services & Supplies	1.08%		1.08%
BLS International Services Ltd.	Leisure Services	1.07%		1.07%
Triveni Turbine Ltd.	Electrical Equipment	1.07%		1.07%
Ajanta Pharma Ltd.	Pharmaceuticals & Biotechnology	0.70%		0.70%
Mahindra & Mahindra Ltd.	Automobiles	1.25%	-0.58%	0.67%
Samvardhana Motherson International Ltd.	Auto Components	1.19%	-0.52%	0.67%
Bharti Airtel Ltd.	Telecom - Services	1.20%	-0.53%	0.67%
Bajaj Auto Ltd.	Automobiles	1.21%	-0.54%	0.67%
InterGlobe Aviation Ltd.	Transport Services	1.44%	-0.77%	0.67%
TVS Motor Company Ltd.	Automobiles	1.21%	-0.54%	0.67%
Hero MotoCorp Ltd.	Automobiles	1.08%	-0.42%	0.66%
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.25%	-0.59%	0.66%
Bosch Ltd.	Auto Components	1.48%	-0.82%	0.66%
CRISIL Ltd.	Finance	0.66%		0.66%
Vedanta Ltd.	Diversified Metals	1.18%	-0.52%	0.66%
Trent Ltd.	Retailing	1.30%	-0.64%	0.66%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.57%	-0.91%	0.66%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.25%	-0.60%	0.65%
Zomato Ltd.	Retailing	1.22%	-0.58%	0.64%
Info Edge (India) Ltd.	Retailing	1.34%	-0.70%	0.64%
Solar Industries India Ltd.	Chemicals & Petrochemicals	0.63%		0.63%
Abbott India Ltd.	Pharmaceuticals & Biotechnology		0.62%	0.62%
Page Industries Ltd.	Textiles & Apparels		0.62%	0.62%
CoForge Ltd.	IT - Software		0.61%	0.61%
Syngene International Ltd.	Healthcare Services		0.60%	0.60%
Healthcare Global Enterprises Ltd.	Healthcare Services	0.49%		0.49%
Avanti Feeds Ltd.	Food Products	0.35%		0.35%
Onesource Specialty Pharma Ltd.	Pharmaceuticals & Biotechnology	0.25%		0.25%
Gulf Oil Lubricants India Ltd.	Petroleum Products	0.21%		0.21%
ITD Cementation India Ltd.	Construction	0.21%		0.21%
Welspun Enterprises Ltd.	Construction	0.21%		0.21%
Choice International Ltd.	Finance	0.20%		0.20%
LT Foods Ltd.	Agricultural Food & other Products	0.20%		0.20%
Sansara Engineering Ltd.	Auto Components	0.20%		0.20%
Sarda Energy & Minerals Ltd.	Ferrous Metals	0.20%		0.20%
Shilpa Medicare Ltd.	Pharmaceuticals & Biotechnology	0.20%		0.20%
Sudarshan Chemical Industries Ltd.	Chemicals & Petrochemicals	0.20%		0.20%
Symphony Ltd.	Consumer Durables	0.20%		0.20%
Time Technoplast Ltd.	Industrial Products	0.20%		0.20%
V-Mart Retail Ltd.	Retailing	0.20%		0.20%
Epigral Ltd.	Chemicals & Petrochemicals	0.19%		0.19%
IIFL Capital Services Ltd.	Capital Markets	0.19%		0.19%
Kesoram Industries Ltd.	Cement & Cement Products	0.19%		0.19%
Markans Pharma Ltd.	Pharmaceuticals & Biotechnology	0.19%		0.19%
Nava Ltd.	Power	0.19%		0.19%
Neuland Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.19%		0.19%
Optimus Infracore Ltd	Telecom - Equipment & Accessories	0.19%		0.19%
PG Electroplast Ltd.	Consumer Durables	0.19%		0.19%
Sequent Scientific Ltd.	Pharmaceuticals & Biotechnology	0.19%		0.19%
Tips Music Ltd.	Entertainment	0.19%		0.19%
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	0.19%		0.19%
Edelweiss Financial Services Ltd.	Finance	0.18%		0.18%
Garware Hi-Tech Films Ltd.	Industrial Products	0.18%		0.18%
Gravita India Ltd.	Minerals & Mining	0.18%		0.18%
Kirloskar Pneumatic Company Ltd.	Industrial Products	0.18%		0.18%
Lux Industries Ltd.	Textiles & Apparels	0.18%		0.18%
Prudent Corporate Advisory Services Ltd.	Capital Markets	0.18%		0.18%
Zen Technologies Ltd.	Aerospace & Defense	0.18%		0.18%
Ami Organics Ltd.	Pharmaceuticals & Biotechnology	0.17%		0.17%
ASK Automotive Ltd.	Auto Components	0.17%		0.17%
Avalon Technologies Ltd.	Electrical Equipment	0.17%		0.17%
Blue Jet Healthcare Ltd	Pharmaceuticals & Biotechnology	0.17%		0.17%
Cartrade Tech Ltd.	Retailing	0.17%		0.17%
Cigniti Technologies Ltd.	IT - Services	0.17%		0.17%
ETHOS LTD.	Consumer Durables	0.17%		0.17%
Ganesh Housing Corporation Ltd.	Realty	0.17%		0.17%
Greaves Cotton Ltd.	Industrial Products	0.17%		0.17%
India Glycols Ltd.	Chemicals & Petrochemicals	0.17%		0.17%
Kalyani Steels Ltd.	Industrial Products	0.17%		0.17%
Redtape Ltd.	Consumer Durables	0.17%		0.17%
Supriya Lifescience Ltd.	Pharmaceuticals & Biotechnology	0.17%		0.17%
Tilaknagar Industries Ltd.	Beverages	0.17%		0.17%
Ashoka Buildcon Ltd.	Construction	0.16%		0.16%
Dhani Services Ltd.	Finance	0.16%		0.16%
HCL Technologies Ltd.	IT - Software	1.64%	-1.63%	0.01%
Tech Mahindra Ltd.	IT - Software	1.64%	-1.64%	0.00%
United Spirits Ltd.	Beverages	1.64%	-1.65%	-0.01%

## Debt Instruments

364 Days Tbill (MD 06/03/2025)	Sovereign	6.94%
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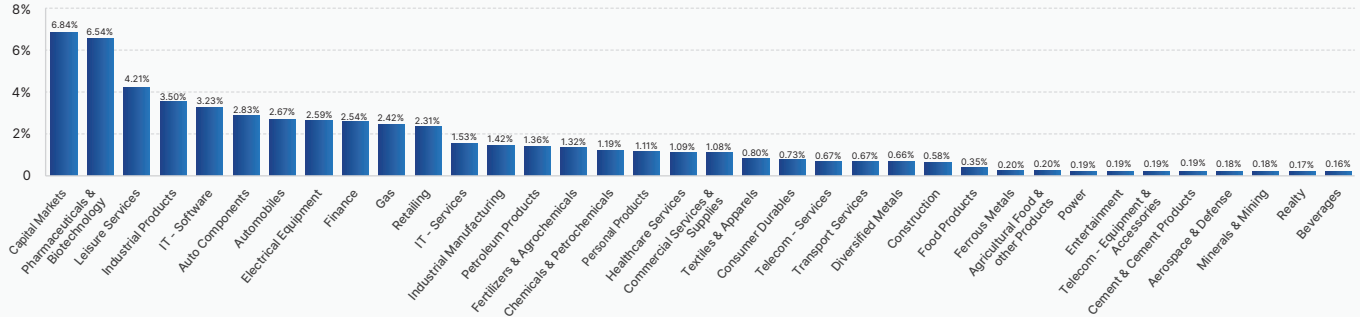
**TREPS, Cash, Cash Equivalents and Net Current Asset** **36.97%**

**Total Net Assets** **100.00%**

# Samco Multi Cap Fund

(An open-ended scheme investing across large cap, midcap and small cap stocks)

## Industry Allocation of Equity Holding (% of Net Assets)



## Portfolio Comment for December 2024

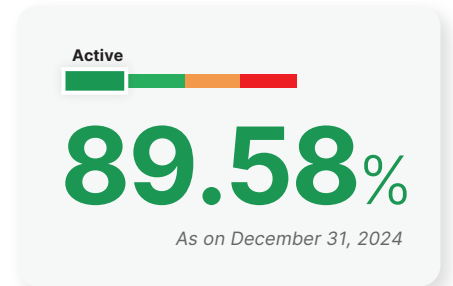
The month of December 2024 was indicative of indecisiveness in the markets with the frontline index Nifty 50 facing weakness while the Midcap and Smallcap indices remaining flat though lower from their monthly high levels. The Indian economy is undergoing an interesting phase with sticky inflation and some slowdown in terms of growth. The geopolitical interactions between major economies are also indicative of an inflationary world going forward. Despite the fact, there are wide array of opportunities available in the market. The economy is shifting towards a phase where we are witnessing an investment led growth rather than consumption led growth in the medium term. The fund is focused on creating a balanced portfolio across market segments which enables to create a right mix of franchises across their growth cycle. The trend following nature of the strategy allows to capitalize on different opportunities which are in trend and allows the portfolio to efficiently ride the winners in the markets while dropping the losers as and when the model indicates of weakness. This strategy allows to generate returns by capitalizing on companies which are beyond the top five hundred companies thus going more deeper and identifying new opportunities which are untapped and overlooked. The strategy focuses on striking the right balance between risk and reward providing sustained returns over the longer term.

As of December 31, 2024, we have gross equity exposure of 65.01%, net equity exposure of 56.09% of net assets in Indian Equities, 6.94% in debt instruments and the remaining 36.97% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

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### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Multi Cap Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-multi-cap-fund](http://www.samcomf.com/active-share/samco-multi-cap-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

This product is suitable for investors who are seeking \* :

- To generate long-term capital growth
- A fund that invests predominantly in equity and equity related securities across large cap, midcap and small cap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

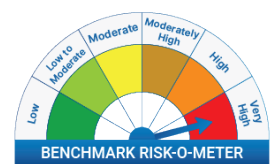
(The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made)

### Scheme Risk-o-meter



The risk of the scheme is Very High

### Benchmark Risk-o-meter



The risk of the benchmark is Very High

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

## Investment Objective

The investment objective of the scheme is to achieve long-term capital appreciation by investing in a portfolio of securities that are involved in special situations such as restructurings, turnarounds, spin-offs, mergers & acquisitions, new trends, new & emerging sectors, digitization, premiumization, and other special corporate actions. These situations often create mispricings and undervalued opportunities that the fund aims to exploit for potential capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	06-Jun-2024
<b>Benchmark</b>	Nifty 500 TRI
<b>Min. Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter
<b>Entry Load</b>	NIL
<b>Exit Load</b>	<b>1.00%</b> If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.  No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.  (With effect from October 03, 2024)

<b>Total Expense Ratio (TER)</b> as on December 31, 2024	<b>Regular Plan</b> 2.39%	<b>Direct Plan</b> 0.77%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity (Managing this scheme since inception)  
**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager (Managing this scheme since inception)  
**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**  
(Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> December 2024 (₹ per unit)

<b>Regular Growth</b>	₹ 9.53
<b>Direct Growth</b>	₹ 9.63

## Assets Under Management (AUM)

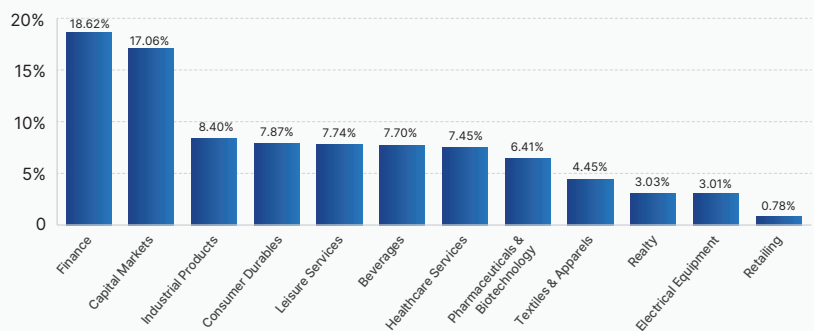
<b>AUM as on December 31, 2024</b>	₹ 193.25 Crs
<b>Average AUM for Month of December 2024</b>	₹ 196.78 Crs

## Portfolio as on December 31, 2024

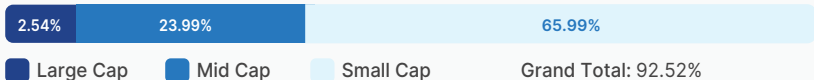
Issuer	Industry / Rating	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>92.52%</b>
Religare Enterprises Ltd.	Finance	3.54%
Greaves Cotton Ltd.	Industrial Products	3.40%
Motilal Oswal Financial Services Ltd.	Capital Markets	3.31%
360 One WAM Ltd.	Capital Markets	3.12%
Marathon Nextgen Realty Ltd.	Realty	3.03%
GE Vernova T&D India Ltd.	Electrical Equipment	3.01%
Choice International Ltd.	Finance	2.99%
Aditya Birla Sun Life AMC Ltd.	Capital Markets	2.90%
Kirloskar Pneumatic Company Ltd.	Industrial Products	2.86%
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	2.85%
Nippon Life India Asset Management Ltd.	Capital Markets	2.78%
UTI Asset Management Company Ltd.	Capital Markets	2.69%
Blue Star Ltd.	Consumer Durables	2.68%
Amber Enterprises India Ltd.	Consumer Durables	2.65%
EIH Ltd.	Leisure Services	2.64%
IFCI Ltd.	Finance	2.63%
Tilaknagar Industries Ltd.	Beverages	2.59%
Fortis Healthcare Ltd.	Healthcare Services	2.57%
Radico Khaitan Ltd.	Beverages	2.57%
Chalet Hotels Ltd.	Leisure Services	2.55%
The Indian Hotels Company Ltd.	Leisure Services	2.55%
United Spirits Ltd.	Beverages	2.54%
Voltas Ltd.	Consumer Durables	2.54%
Housing & Urban Development Corporation Ltd.	Finance	2.52%
Indian Renewable Energy Development Agency Ltd.	Finance	2.52%
Page Industries Ltd.	Textiles & Apparels	2.52%
Healthcare Global Enterprises Ltd.	Healthcare Services	2.46%
Krishna Institute Of Medical Sciences Ltd.	Healthcare Services	2.42%
Edelweiss Financial Services Ltd.	Finance	2.33%
IIFL Capital Services Ltd.	Capital Markets	2.26%
Kirloskar Brothers Ltd.	Industrial Products	2.14%
JM Financial Ltd.	Finance	2.09%
Neuland Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.97%
Lux Industries Ltd.	Textiles & Apparels	1.93%
Onesource Specialty Pharma Ltd.	Pharmaceuticals & Biotechnology	1.59%
Aditya Birla Fashion and Retail Ltd.	Retailing	0.78%

<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>	<b>7.48%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

## Portfolio Comment for December 2024

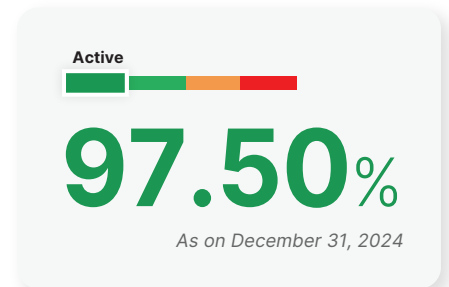
During the month of December, the markets witnessed indecisive behaviour with the broader markets composing of Mid and Small caps closing flat despite some initial bump during the start of the month. The headline index Nifty closed negative on a month on month basis due to selling pressure during the month. One of the prominent reasons for this weakness in the frontline counters is the FII selling which has been witnessed during the month. However, an interesting data point for the highlight for the month that the FIIs though being harsh sellers in the secondary markets have actively participated in the primary markets. This is indicative of a broadening of participation by foreign investors which might not be truly represented in the indices. We have re-iterated the fact that the winners of the tomorrow would meaningfully defer from the winners of the past. The Indian equity market has proved to be a breeding ground of new opportunities. The wide array of opportunities both in the primary and secondary markets provide an investor an opportunity to craft a balanced portfolio composed of diverse themes which could potentially become big as the economy undergoes through different phases of development. Your fund backed by the proprietary DISRUPTION strategy ensures a unique portfolio of special opportunities spread across a wide range of sectors and themes which are poised to grow in the future.

As of December 31, 2024, we have deployed 92.52% of net assets in Indian Equities, with the remaining 7.48% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

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\*The calculation of active share henceforth will be on free float market capitalization, a change from full market capitalization.

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Please refer to our website [www.samcomf.com/active-share/samco-special-opportunities-fund](http://www.samcomf.com/active-share/samco-special-opportunities-fund) to view how to calculate active share.

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<p>This product is suitable for investors who are seeking * :</p>	<p><b>Scheme Risk-o-meter</b>      <b>Benchmark Risk-o-meter</b></p>
<ul style="list-style-type: none"> <li>• Long-term capital Appreciation;</li> <li>• An actively managed thematic equity scheme that invests in stocks based on special situations theme</li> </ul>	<p><b>RISK-O-METER</b></p> <p>The risk of the scheme is Very High</p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>BENCHMARK RISK-O-METER</b></p> <p>The risk of the benchmark is Very High</p>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	22-Dec-2022	
<b>Benchmark</b>	Nifty 500 TRI	
<b>Min.Application Amount</b>	₹500/- and in multiples of ₹500/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹500/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	NIL	
<b>Total Expense Ratio (TER)</b> as on December 31, 2024	<b>Regular Plan</b> 2.38%	<b>Direct Plan</b> 0.98%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

**Ms. Nirali Bhansali**, Fund Manager  
(Managing this scheme since inception)  
**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing the scheme since August 01, 2023)  
**Total Experience:** Over 20 years

## NAV as on 31<sup>st</sup> December 2024 (₹ per unit)

<b>Regular Growth</b>	₹ 14.57
<b>Direct Growth</b>	₹ 15.01

## Quantitative Data

**Portfolio Turnover Ratio:** 1.77 times  
Lower of sales or purchases divided by average AUM for last rolling 12 months

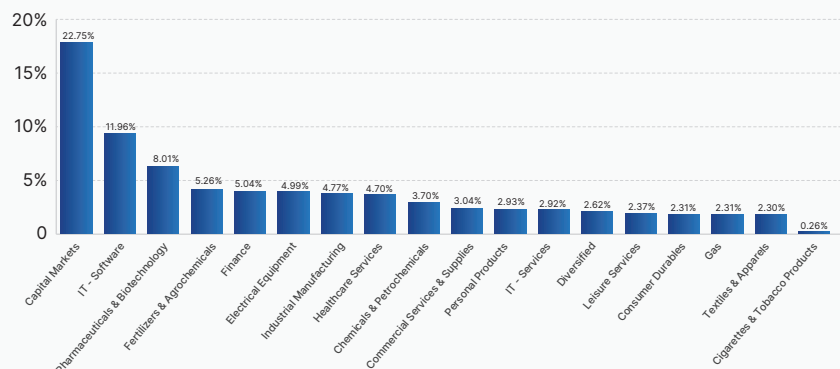
## Assets Under Management (AUM)

<b>AUM as on December 31, 2024</b>	₹ 123.31 Crs
<b>Average AUM for Month of December 2024</b>	₹ 125.31 Crs

## Portfolio as on December 31, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>92.24%</b>
Motilal Oswal Financial Services Ltd.	Capital Markets	8.10%
Persistent Systems Ltd.	IT - Software	4.26%
Nippon Life India Asset Management Ltd.	Capital Markets	4.07%
Solar Industries India Ltd.	Chemicals & Petrochemicals	3.70%
360 One WAM Ltd.	Capital Markets	3.51%
Caplin Point Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.39%
Oracle Financial Services Software Ltd.	IT - Software	3.16%
eClerx Services Ltd.	Commercial Services & Supplies	3.04%
Gillette India Ltd.	Personal Products	2.93%
Affle (India) Ltd.	IT - Services	2.92%
Apar Industries Ltd.	Electrical Equipment	2.70%
Muthoot Finance Ltd.	Finance	2.70%
Swan Energy Ltd.	Diversified	2.62%
Coromandel International Ltd.	Fertilizers & Agrochemicals	2.59%
CRISIL Ltd.	Finance	2.56%
Praj Industries Ltd.	Industrial Manufacturing	2.48%
Sumitomo Chemical India Ltd.	Fertilizers & Agrochemicals	2.45%
Metropolis Healthcare Ltd.	Healthcare Services	2.41%
Central Depository Services (India) Ltd.	Capital Markets	2.40%
BLS International Services Ltd.	Leisure Services	2.37%
Computer Age Management Services Ltd.	Capital Markets	2.34%
Ajanta Pharma Ltd.	Pharmaceuticals & Biotechnology	2.33%
UTI Asset Management Company Ltd.	Capital Markets	2.33%
Dixon Technologies (India) Ltd.	Consumer Durables	2.31%
Petronet LNG Ltd.	Gas	2.31%
Coforge Ltd.	IT - Software	2.30%
Page Industries Ltd.	Textiles & Apparels	2.30%
Abbott India Ltd.	Pharmaceuticals & Biotechnology	2.29%
Mazagon Dock Shipbuilders Ltd.	Industrial Manufacturing	2.29%
Syngene International Ltd.	Healthcare Services	2.29%
Triveni Turbine Ltd.	Electrical Equipment	2.29%
Newgen Software Technologies Ltd.	IT - Software	2.24%
Godfrey Phillips India Ltd.	Cigarettes & Tobacco Products	0.26%
<b>TREPS, Cash, Cash Equivalents &amp; Net Current Asset</b>		<b>7.76%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)





# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Portfolio Comment for December 2024

The month of December was a mixed bag in terms of performance. The heavyweights of the market witnessed pressure primarily attributed to persistent selling by Foreign Institutional Investors in the secondary markets. While the large caps faced downward selling pressure, the Midcaps and Smallcaps were relatively stronger closing flattish on a month on month basis. One interesting facet observed in the market is the participation of foreign institutional investors in the primary markets which is a healthy sign of participation in a broadened universe by these institutions. As your fund is uniquely positioned by the virtue of investing predominantly in Midcaps and Smallcaps this is an encouraging sign indicating greater liquidity and participation in these market segments.

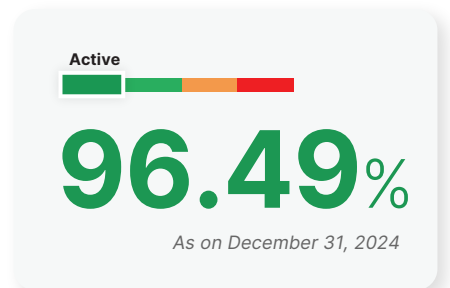
The fund is focused on curating a balanced portfolio of diverse set of companies which exhibit strong fundamentals and sound business performance. Our endeavour is to create a portfolio backed by emerging ideas which are poised to benefit from the strong economic tailwinds being witnessed by the Indian economy. By maintaining diversification across sectors, we ensure that risks are effectively managed, allowing the portfolio to remain resilient during periods of volatility.

As of December 31, 2024, we have deployed 92.24% of net assets in Indian Equities, with the remaining 7.76% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

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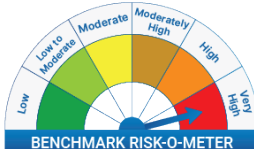
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<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>Scheme Risk-o-meter</b></p>  <p><b>RISK-O-METER</b></p> <p>The risk of the scheme is Very High</p> </div> <div style="text-align: center;"> <p><b>Benchmark Risk-o-meter</b></p>  <p><b>BENCHMARK RISK-O-METER</b></p> <p>The risk of the benchmark is Very High</p> </div> </div>
<ul style="list-style-type: none"> <li>• Long Term Capital Appreciation;</li> <li>• Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvTs)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvTs. There is no assurance that the investment objective of the scheme will be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	24-Dec-2024	
<b>Benchmark</b>	65% Nifty 50 TRI + 20% CRISIL Short Term Bond Fund Index + 10% Domestic Price of Gold and 5% Domestic Price of Silver	
<b>Min.Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	10% of units can be redeemed without an exit load within 12 months of allotment. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.	
<b>Total Expense Ratio (TER)</b> as on December 31, 2024	<b>Regular Plan</b> 2.24%	<b>Direct Plan</b> 0.57%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

## Fund Manager

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
 (Managing the scheme since inception)  
**Total Experience:** Over 20 years

**Ms. Nirali Bhansali**, Fund Manager  
 (Managing this scheme since inception)  
**Total Experience:** Around 9 years

**Mr. Dhawal Ghanshyam Dhanani**  
 (Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> December 2024 (₹ per unit)

<b>Regular Growth:</b>	₹ 10.04
<b>Direct Growth:</b>	₹ 10.04

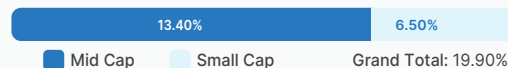
## Quantitative Data

<b>Annualised Portfolio YTM</b>	: 6.19%
<b>Macaulay Duration</b>	: 0.36 years
<b>Residual Maturity</b>	: 0.37 years
<b>Modified Duration</b>	: 0.35 years

## Assets Under Management (AUM)

<b>AUM as on December 31, 2024</b>	₹173.96 Crs
<b>Average AUM for Month of December 2024</b>	₹173.58 Crs

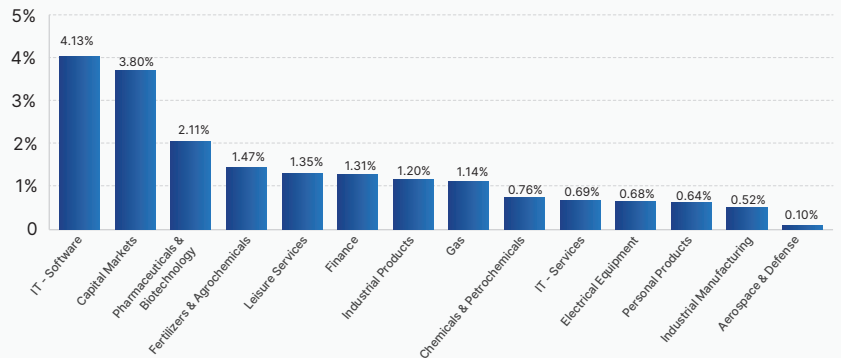
## Market Capitalisation (% of allocation)



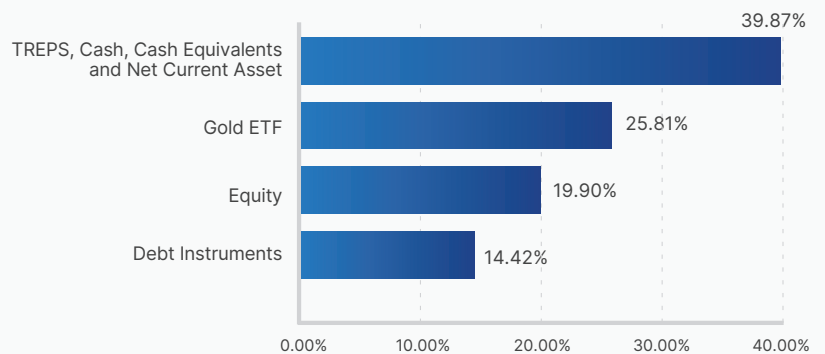
## Portfolio as on December 31, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>19.90%</b>
Persistent Systems Ltd.	IT - Software	2.19%
Oracle Financial Services Software Ltd.	IT - Software	1.94%
Coromandel International Ltd.	Fertilizers & Agrochemicals	1.47%
Ventive Hospitality Ltd.	Leisure Services	1.35%
Muthoot Finance Ltd.	Finance	1.31%
Ajanta Pharma Ltd.	Pharmaceuticals & Biotechnology	1.18%
Petronet LNG Ltd.	Gas	1.14%
Central Depository Services (India) Ltd.	Capital Markets	1.01%
Motilal Oswal Financial Services Ltd.	Capital Markets	1.01%
Caplin Point Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.93%
360 One WAM Ltd.	Capital Markets	0.89%
HDFC Asset Management Company Ltd.	Capital Markets	0.89%
Cummins India Ltd.	Industrial Products	0.83%
Solar Industries India Ltd.	Chemicals & Petrochemicals	0.76%
Affle (India) Ltd.	IT - Services	0.69%
Apar Industries Ltd.	Electrical Equipment	0.68%
Gillette India Ltd.	Personal Products	0.64%
Praj Industries Ltd.	Industrial Manufacturing	0.52%
Godawari Power And Ispat Ltd.	Industrial Products	0.37%
Unimech Aerospace and Manufacturing Ltd.	Aerospace & Defense	0.10%
<b>Gold ETF</b>		<b>25.81%</b>
Nippon India ETF Gold Bees	Mutual Funds	9.93%
ICICI Prudential Gold ETF	Mutual Funds	9.83%
DSP Gold ETF	Mutual Funds	6.05%
<b>Debt Instruments</b>		<b>14.42%</b>
6.99% GOI (MD 17/04/2026)	Sovereign	14.42%
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>		<b>39.87%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Portfolio Classification by Asset & Rating Class as % of net assets



# Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

## Portfolio Comment for December 2024

Samco Multi Asset Allocation Fund has witnessed an overwhelming response and support from unitholders and partners alike and has managed to garner around Rs. 173 Crs. Since the closure of New Fund Offer, the scheme is undergoing the portfolio construction process. Asset classes naturally evolve through distinct market cycles driven by macroeconomic forces and market sentiment shifts. Adopting a multi-asset strategy allows investors to navigate these cycles more effectively, delivering equity-like returns with reduced volatility.

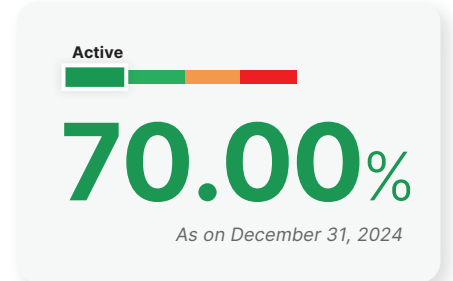
Samco Multi Asset Allocation Fund leverages its trend following ROTATE model to dynamically adjust allocations across asset classes based on prevailing trends. This disciplined, data-driven approach ensures timely shifts that mitigate downside risk while optimizing potential returns, offering a more resilient and smoother investment journey. The data driven approach of the fund emphasizes on equity exposure in the portfolio in trending market and switching to Gold/Silver in case of down trending equity markets. Moreover, the fund's flexible structure enables it to transition into debt/arbitrage mode, which is designed to safeguard against downside risk. This strategy seeks to minimize drawdowns compared to a 100% equity or gold/silver portfolio, especially during rare periods when both equities and precious metals are in a downtrend. Thus, this approach focuses on proactively adjusting the portfolio weight across asset classes based on prevailing market trends improving overall portfolio stability by protecting downside during weak market scenarios while capitalising on trending market phases.

As of December 31, 2024, we have deployed 19.90% of net assets in Indian Equities, 25.81% is Gold, 14.42% in Government Securities, with the remaining 39.87% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

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### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-multi-asset-allocation-fund](http://www.samcomf.com/active-share/samco-multi-asset-allocation-fund) to view how to calculate active share. The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> <li>• Capital appreciation &amp; generating income over long term</li> <li>• Investment in a diversified portfolio of equity, fixed income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs &amp; units of REITs/InvITs</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>(The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made)</p>	<div style="display: flex; justify-content: space-around;"> <div data-bbox="933 1648 1201 1911"> <p><b>Scheme Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p> </div> <div data-bbox="1226 1648 1502 1911"> <p><b>Benchmark Risk-o-meter</b></p> <p>The risk of the benchmark is Very High</p> </div> </div>
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	12-Oct-2022	
<b>Benchmark</b>	CRISIL Liquid Overnight Index	
<b>Min. Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	NIL	
<b>Total Expense Ratio (TER)</b> as on December 31, 2024	<b>Regular Plan</b> 0.33%	<b>Direct Plan</b> 0.13%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

### Mr. Dhawal Ghanshyam Dhanani

(Managing this scheme since inception)

**Total Experience:** Around 6 years

### Mr. Umeshkumar Mehta, Director, CIO & Fund Manager

(Managing this scheme since April 03, 2024)

**Total Experience:** Over 20 years

## NAV as on 31<sup>st</sup> December 2024 (₹ per unit)

<b>Regular Growth</b>	₹ 1146.0589
<b>Direct Growth</b>	₹ 1151.8109

## Quantitative Data

<b>Annualised Portfolio YTM</b>	: 5.75%
<b>Macaulay Duration</b>	: 1 day
<b>Residual Maturity</b>	: 1 day
<b>Modified Duration</b>	: 1 day

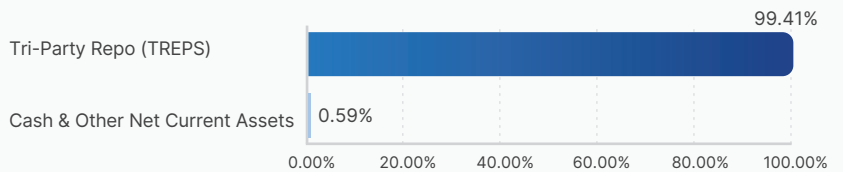
## Assets Under Management (AUM)

<b>AUM as on December 31, 2024</b>	₹50.10 Crs
<b>Average AUM for Month of December 2024</b>	₹58.99 Crs

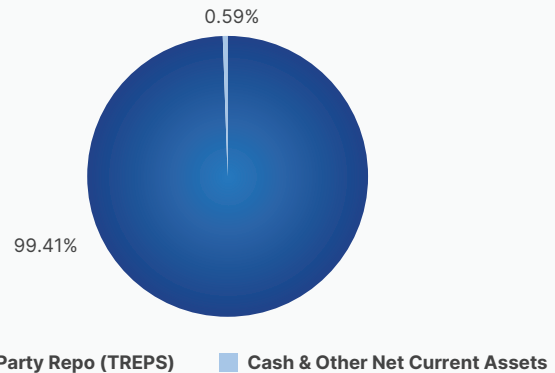
## Portfolio as on December 31, 2024

Issuer	Industry / Rating	% to Net Assets
Clearing Corporation of India Ltd	NA	99.41%
Cash, Cash Equivalents and Net Current Asset	NA	0.59%
<b>Total Net Assets</b>		<b>100.00%</b>

## Portfolio composition by asset class(%)



## Portfolio classification by rating class(%)



## Potential Risk Class

Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk↓</b>			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

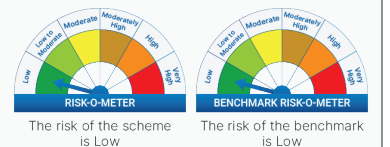
A relatively low interest rate risk and relatively low credit risk

This product is suitable for investors who are seeking \* :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme Risk-o-meter** **Benchmark Risk-o-meter**



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

## Investment Objective

The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	27-Nov-2024
<b>Benchmark</b>	Nifty 50 Arbitrage TRI
<b>Min. Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter
<b>Entry Load</b>	NIL
<b>Exit Load</b>	0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units; No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.

<b>Total Expense Ratio (TER)</b> as on December 31, 2024	<b>Regular Plan</b> 1.14%	<b>Direct Plan</b> 0.38%
	The TER of the scheme shall be available on the date of re-opens for subscription.	

## Fund Manager

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager (Managing this scheme since inception)  
**Total Experience:** Over 20 years

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity (Managing this scheme since inception)  
**Total Experience:** Around 9 years

**Mr. Dhawal Ghanshyam Dhanani**  
(Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

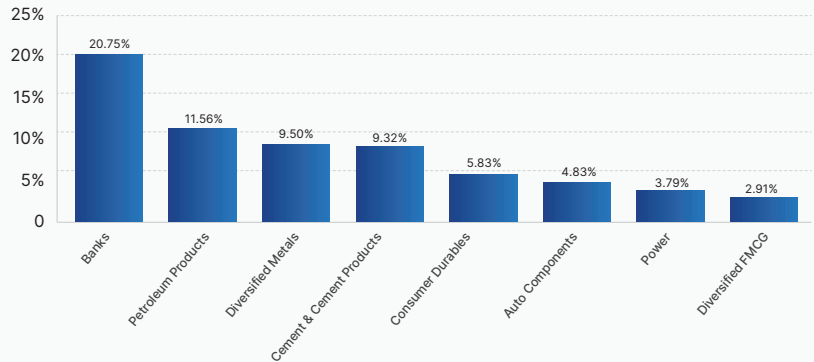
## NAV as on 31<sup>st</sup> December 2024 (₹ per unit)

<b>Regular Growth</b>	₹ 10.05
<b>Direct Growth</b>	₹ 10.05

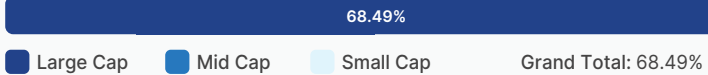
## Portfolio as on December 31, 2024

Issuer	Industry / Rating	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>68.49%</b>	<b>-68.92%</b>	<b>-0.43%</b>
Vedanta Ltd.	Diversified Metals	9.50%	-9.56%	-0.06%
UltraTech Cement Ltd.	Cement & Cement Products	9.32%	-9.36%	-0.04%
ICICI Bank Ltd.	Banks	9.19%	-9.26%	-0.07%
HDFC Bank Ltd.	Banks	5.92%	-5.96%	-0.04%
Titan Company Ltd.	Consumer Durables	5.83%	-5.87%	-0.04%
Indian Oil Corporation Ltd.	Petroleum Products	5.80%	-5.84%	-0.04%
Reliance Industries Ltd.	Petroleum Products	5.76%	-5.80%	-0.04%
IndusInd Bank Ltd.	Banks	5.64%	-5.67%	-0.03%
Samvardhana Motherson International Ltd.	Auto Components	4.83%	-4.86%	-0.03%
NTPC Ltd.	Power	3.79%	-3.81%	-0.02%
Hindustan Unilever Ltd.	Diversified FMCG	2.91%	-2.93%	-0.02%
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>				<b>100.43%</b>
<b>Total Net Assets</b>				<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



## Assets Under Management (AUM)

<b>AUM as on December 31, 2024</b>	₹ 26.37 Crs
<b>Average AUM for Month of December 2024</b>	₹ 23.95 Crs

This product is suitable for investors who are seeking \* :

- To generate low volatility returns over short to medium term
- Predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets

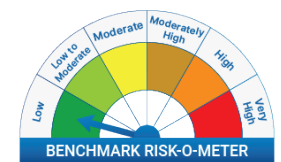
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made)

### Scheme Risk-o-meter



### Benchmark Risk-o-meter



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Fund Performance

## Samco Active Momentum Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 1 year	26.71%	16.24%	10.09%	12,671	11,624	11,009
Since Inception	33.65%	23.29%	15.46%	15,420	13,669	12,394
<b>Direct Plan - Growth Option</b>						
Last 1 year	28.47%	16.24%	10.09%	12,847	11,624	11,009
Since Inception	35.56%	23.29%	15.46%	15,750	13,669	12,394

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. Mr. Paras Matalia is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Dynamic Asset Allocation Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 1 year	9.10%	9.57%	10.09%	10,910	10,959	11,009
Since Inception	9.00%	9.41%	9.74%	10,910	10,951	10,985
<b>Direct Plan - Growth Option</b>						
Last 1 year	11.10%	9.57%	10.09%	11,110	10,959	11,009
Since Inception	10.97%	9.41%	9.74%	11,110	10,951	10,985

**Benchmark:** Nifty 50 Hybrid Composite Debt 50:50 Index **Additional Benchmark:** Nifty 50 TRI.  
**Inception/Allotment date:** 28-Dec-23.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. Mr. Paras Matalia and Mr. Umeshkumar Mehta is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 1 year	4.54%	16.24%	10.09%	10,454	11,624	11,009
Since Inception	7.08%	15.70%	12.21%	12,200	15,281	13,976
<b>Direct Plan - Growth Option</b>						
Last 1 year	6.08%	16.24%	10.09%	10,608	11,624	11,009
Since Inception	8.69%	15.70%	12.21%	12,740	15,281	13,976

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco ELSS Tax Saver Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 1 year	8.73%	16.24%	10.09%	10,873	11,624	11,009
Since Inception	20.40%	21.21%	15.26%	14,570	14,769	13,338
<b>Direct Plan - Growth Option</b>						
Last 1 year	10.21%	16.24%	10.09%	11,021	11,624	11,009
Since Inception	22.18%	21.21%	15.26%	15,010	14,769	13,338

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.



## Samco Special Opportunities Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 6 months	-13.57%	-0.83%	-2.14%	9,316	9,958	9,892
Since Inception	-8.25%	9.22%	7.37%	9,530	10,525	10,420
<b>Direct Plan - Growth Option</b>						
Last 6 months	-11.82%	-0.83%	-2.14%	9,404	9,958	9,892
Since Inception	-6.49%	9.22%	7.37%	9,630	10,525	10,420

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 06-June-24.

Samco Special Opportunities Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

Mr. Paras Matalia and Mr. Umeshkumar Mehta is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 7 days	6.27%	6.64%	6.27%	10,012	10,013	10,012
Last 15 days	6.21%	6.63%	4.00%	10,026	10,027	10,016
Last 30 days	6.16%	6.59%	5.76%	10,051	10,054	10,047
Last 1 year	6.30%	6.74%	7.45%	10,630	10,674	10,745
Since Inception	6.33%	6.69%	7.26%	11,461	11,547	11,684
<b>Direct Plan - Growth Option</b>						
Last 7 days	6.47%	6.64%	6.27%	10,012	10,013	10,012
Last 15 days	6.39%	6.63%	4.00%	10,026	10,027	10,016
Last 30 days	6.36%	6.59%	5.76%	10,052	10,054	10,047
Last 1 year	6.53%	6.74%	7.45%	10,653	10,674	10,745
Since Inception	6.57%	6.69%	7.26%	11,518	11,547	11,684

**Benchmark:** CRISIL Overnight Fund AI Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index.  
**Inception/Allotment date:** 12-Oct-22.

**Past performance may or may not be sustained in future.** The returns are simple annualized for less than 1 year and compounded annualized for more than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. Mr. Dhawal Ghanshyam Dhanani is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since April 03, 2024. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

# SIP Performance

## Samco Active Momentum Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
<b>Regular Plan - Growth Option</b>							
Last 1 year	1,20,000	1,33,180	20.96%	1,23,952	6.16%	1,21,596	2.47%
Since Inception	1,70,000	2,06,052	28.39%	1,89,577	15.40%	1,82,782	10.05%
<b>Direct Plan - Growth Option</b>							
Last 1 year	1,20,000	1,34,229	22.67%	1,23,952	6.16%	1,21,596	2.47%
Since Inception	1,70,000	2,08,391	30.23%	1,89,577	15.40%	1,82,782	10.05%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mr. Paras Matalia is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

## Samco Flexi Cap Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
<b>Regular Plan - Growth Option</b>							
Last 1 year	1,20,000	1,21,607	2.49%	1,23,952	6.16%	1,21,596	2.47%
Since Inception	3,40,000	3,98,752	11.26%	4,49,098	20.10%	4,17,579	14.64%
<b>Direct Plan - Growth Option</b>							
Last 1 year	1,20,000	1,22,609	4.05%	1,23,952	6.16%	1,21,596	2.47%
Since Inception	3,40,000	4,07,955	12.93%	4,49,098	20.10%	4,17,579	14.64%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

## Samco ELSS Tax Saver Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
<b>Regular Plan - Growth Option</b>							
Last 1 year	1,20,000	1,23,371	5.25%	1,23,952	6.16%	1,21,596	2.47%
Since Inception	2,40,000	2,83,538	16.91%	2,93,740	20.73%	2,76,247	14.15%
<b>Direct Plan - Growth Option</b>							
Last 1 year	1,20,000	1,24,299	6.70%	1,23,952	6.16%	1,21,596	2.47%
Since Inception	2,30,000	2,88,068	18.62%	2,93,740	20.73%	2,76,247	14.15%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.


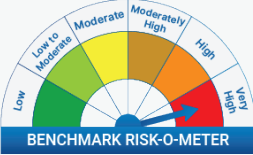

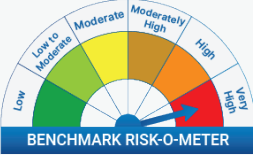



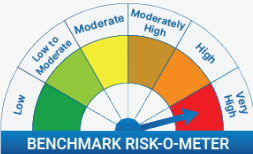

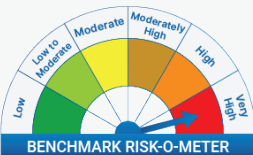

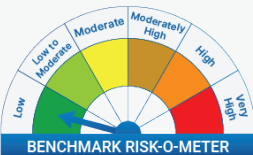
## Samco Dynamic Asset Allocation Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
<b>Regular Plan - Growth Option</b>							
Last 1 year	1,20,000	1,22,700	4.19%	1,23,654	5.69%	1,21,596	2.47%
Since Inception	1,20,000	1,22,700	4.19%	1,23,950	5.69%	1,21,596	2.47%
<b>Direct Plan - Growth Option</b>							
Last 1 year	1,20,000	1,23,950	6.16%	1,23,654	5.69%	1,21,596	2.47%
Since Inception	1,20,000	1,23,950	6.16%	1,23,950	5.69%	1,21,596	2.47%

**Benchmark:** NIFTY50 Hybrid Composite Debt 50: 50 Index **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 28-Dec-23.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mr. Paras Matalia and Mr. Umeshkumar Mehta is managing the scheme since inception. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

# Riskometer of the Scheme and the Primary Benchmark

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
Samco Active Momentum Fund (An Open-ended equity scheme following momentum theme)	<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	Nifty 500 TRI	 <p>The risk of the benchmark is Very High</p>
Samco Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>To generate long-term capital growth;</li> <li>Investment in Indian &amp; foreign equity instruments across market capitalization.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	Nifty 500 TRI	 <p>The risk of the benchmark is Very High</p>
Samco Dynamic Asset Allocation Fund (An open-ended dynamic asset allocation fund)	<ul style="list-style-type: none"> <li>Capital Appreciation &amp; Income Generation over medium to long term;</li> <li>Investment in a dynamically managed portfolio of equity &amp; equity related instruments and debt &amp; money market securities</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	NIFTY50 Hybrid Composite Debt 50: 50 Index	 <p>The risk of the benchmark is High</p>
Samco Special Opportunities Fund (An open-ended equity scheme following special situations theme)	<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests in stocks based on special situations theme</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	Nifty 500 TRI	 <p>The risk of the benchmark is Very High</p>
Samco ELSS Tax Saver Fund (An Open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>Invests predominantly in equity and equity related instruments and provide tax benefits under section 80 C of the Income Tax Act, 1961</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them..</p>	 <p>The risk of the scheme is Very High</p>	Nifty 500 TRI	 <p>The risk of the benchmark is Very High</p>
Samco Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	<ul style="list-style-type: none"> <li>Regular income with high levels of safety and liquidity over short term;</li> <li>Investment in fixed income instruments with overnight maturity</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Low</p>	CRISIL Overnight Fund AI Index	 <p>The risk of the benchmark is Low</p>

**Note:** The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on November 30, 2024.

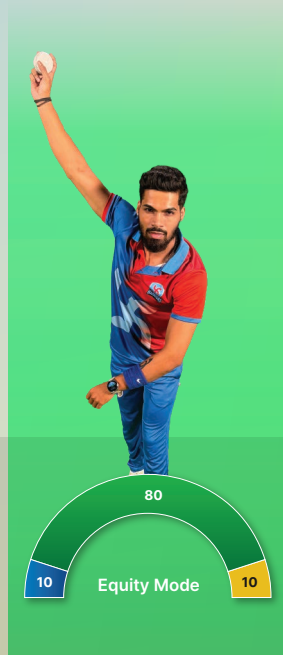


Invest in

# Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

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Equity  
 Debt/Arbitrage  
 Gold

## Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

This product is suitable for investors who are seeking\* :

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio of equity, fixed income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Risk-o-meter



The risk of the scheme is Very High

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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read all scheme related documents carefully.

## Contact Us

 **Samco Asset Management Private Ltd.**


1003 – A wing, Naman Midtown, 10th Floor, Senapati Bapat Marg, Prabhadevi (West)  
Mumbai 400 013, India.

CIN No: U65929MH2019PTC334121

**Samco Mutual Fund**

SEBI Mutual Fund registration no: MF/077/21/03

 022-41708999 | +91 63572 22000

 [mfassist@samcomf.com](mailto:mfassist@samcomf.com)

**Toll Free No:** 1800 103 4757

Visit

[www.samcomf.com](http://www.samcomf.com)

For more information